AUDITORS' REPORT
AND
FINANCIAL STATEMENTS
OF

Alltex Industries Limited

For the year ended on 30 June 2026

MARHK & CO.
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Independent Auditor's Report
To the Shareholders of Alltex Industries Limited
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **Alltex Industries Limited,** which comprise the statements of financial position as at 30 June 2026, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 30 June 2026, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

1. As disclosed in Note 13 to the financial statements, the Company has negative retained earnings of Tk. 848,998,450 incurred a loss in the preceding years, utilized only 2.1% of its installed production capacity (Note 33), and had bank borrowings amounting to Tk. 3,117,815,870, which have been rescheduled under the special rescheduling instruction of Bangladesh Bank for ONE Bank PLC., Prime Bank PLC. and Sonali Bank PLC. These circumstances indicate significant financial difficulties and raise substantial concerns regarding the Company's ability to continue as a going concern.

2. As disclosed in Note 8 to the financial statements, total collections from accounts receivable during the year amounted to Tk. 596,244,265, of which Tk. 387,558,773 (65%) was collected in cash and Tk. 208,685,492 (35%) through banking channels.

As disclosed in Note 21.01, purchases during the year amounted to Tk. 261,893,517 of which Tk. 233,085,230 (89%) was paid in cash and Tk. 28,808,287 (11%) through banking channels.

As disclosed in Notes 5, 21, 22 and 23, approximately 93% of payments for capital work-in-progress (CWIP) were made in cash (7% through banking channels), manufacturing overhead and selling expenses were paid more than 90% in cash, and 54% (approximately) of administrative expenses were paid in cash.

The high proportion of cash transactions in both receipts and payments indicates a weakness in the Company's internal control over cash handling and expenditure. We recommend that the Company should reduce cash transactions and route collections and payments through banking channels.

3.As disclosed in Note 20 to the financial statements, the Company reported turnover of Tk. 706,850,562 for the year ended 30 June 2026. No provision for VAT payable has been recognized in the financial statements. The Company did not provide its VAT returns (Mushak-9.1), relevant VAT records, or confirmation from the VAT authority. Consequently, we were unable to determine the actual VAT liability as at 30 June 2026, including any applicable interest and penalties under Section 85(f) of the Value Added Tax and Supplementary Duty Act, 2012, and the resulting effect on the financial statements.

4. We sent a balance confirmation letter dated 22 Sep 2026 to Prime Bank PLC, Foreign Exchange Branch, to confirm the long-term loan amount of Tk 165,986,871.97 (Note 14.04 and Note 17). The bank authority received the letter, but did not give any response till 28 October 2026. We were unable to satisfy ourselves about the existence and amount of the loan and the related interest by alternative audit procedures. Consequently, we were unable to determine whether any adjustments to the loan balance, accrued interest and finance cost for the year were necessary.

5.As disclosed in Note 13, the Company recognized Tk. 107,003,714 as prior years' adjustment directly in retained earnings, comprising Tk. 102,407,977 waived by ONE Bank PLC and Tk. 4,595,736.82 relating to Sonali Bank PLC. Under the banks' sanction letters dated 16 November 2025 (ONE Bank PLC.) and 30 December 2025 (Sonali Bank PLC.), these waivers become final only after full settlement of the rescheduled liabilities, failing which they are reversed. The banks still hold the amounts in blocked accounts. The Company has not demonstrated that the liabilities were extinguished or that this treatment

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complies with IFRS 9 and IAS 8. Accordingly, retained earnings may be overstated, and loans and interest payable understated, by up to Tk. 107,003,714.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matters

Without qualifying our opinion, we draw attention to the following matters:

1. As disclosed in Note 21.01, gray fabric is the main raw material of the Company and the consumption of gray fabric during the year is Taka 153,784,320, whereas total sales as disclosed in Note 20 is Taka 706,850,562. Hence gray fabric consumption is 22% of sales value.

2. As disclosed in Note 20, the Company has no export sales during the financial year, and local sales is Taka 706,850,562 (total sales) for the year ended 30 June 2026.

3. As disclosed in to Notes 24 to the financial statements. Finance cost for the year was Tk. 220,348,383 (2025: Tk. 73,794,433), an increase of Tk. 146,553,950 or approximately 198%. As at 30 June 2026, the Company's loan fund of Tk. 3,117,815,870 represents 69% of its total fund of Tk. 4,517,285,854.

4. As disclosed in Note 19.01 to the financial statements, the balance of Workers' Profit Participation Fund (WPPF) of the Company amounted to Tk. 468,275 as at 30 June 2026. As per the of the Bangladesh Labour Act, 2006, section 248 of Chapter XV, the WPPF is required to be audited annually. However, the Fund has not been audited for the year under review.

5. As disclosed in Note 34(c) to the financial statements, Titas Gas Transmission and Distribution Company Limited has raised a demand of Tk. 69,294,000 against the Company. The matter is pending before the High Court Division of the Supreme Court of Bangladesh, which has stayed the demand until the hearing is completed. Pending the outcome, the amount has been disclosed as a contingent liability.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statement of the current period.These matters were addressed in the context of our audit of the financial statements as a whole,and in forming our opinion thereon, and we do not provide opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.

Revenue Recognition (Note-20)	
Description of key audit matters	**How the matters were addressed in our audit**
For the year-end, the Company reported total revenue of Taka 706,850,562 in Note 20, comprising sale of dyed finished fabrics, dyeing and printing charges, and service revenue. Revenue has increased by approximately 86% over the previous year (Taka 379,519,650). We identified revenue recognition as a key audit matter because revenue is a key performance indicator of the Company and increased significantly during the year, making it important to ensure that revenue is recorded in the correct period.	Our audit procedures included the following: • Assessed the appropriateness of revenue recognition accounting policy in line with IFRS 15 Revenue from contracts with customers; • Performed walkthrough tests to understand the adequacy and the design of the revenue cycle; • Performed substantive testing on revenue recorded throughout the year using sampling techniques to ensure appropriateness of recording revenue by examining the relevant supporting

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	documents including sales invoices, delivery challans and gate passes; • Obtained supporting documentation for sales transactions recorded on either side of year-end and whether revenue was recognized in the correct period; • Performed substantive analytical procedures to understand how revenue trends over the year, including price per meter and quantity sold against production and inventory movement, and performed detailed testing on transactions around the year-end, to test revenues were recognized in the correct accounting period; • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
Property, Plant and Equipment (Note-4)	
Description of key audit matters	**How the matters were addressed in our audit**
The Company reported Property, Plant and Equipment (PPE) of Taka 3,482,824,005 in Note 4 (2025: Taka 3,525,223,214), which represents about 74% of the total assets of the Company. In addition, during the year CWIP transfer of Taka 12,131,728 to PPE. As per IAS 16, PPE is measured at revalued amount less accumulated depreciation and impairment losses, and depreciation is charged over the useful lives of the assets. There is a risk that PPE may be misstated due to improper capitalization, incorrect depreciation, inappropriate transfer from CWIP, and impairment not being recognized. Due to the significance of PPE to the financial statements, it has been considered as a key audit matter.	Our audit procedures on the carrying value and impairment risk of PPE included the following: • Assessed the Company's process for valuation and impairment of PPE and its compliance with IAS 16 Property, Plant and Equipment and IAS 36 Impairment of Assets; • Reviewed the basis of recognition, measurement and valuation of PPE, including the revaluation surplus; • Reviewed the procedures for acquisition, depreciation and disposal of assets, and recalculated depreciation on a test basis; • Checked the ownership documents of the major assets; • Checked the additions to Capital-Work-In-Progress (CWIP) and its transfer to PPE; • Considered the indicators of impairment of PPE and reviewed management's assessment of the recoverable amount of the major PPE; and • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
Inventories (Note-7)	
Description of key audit matters	**How the matters were addressed in our audit**
The Company reported total inventories of BDT 23,702,344 as at 30 June 2026. As per IAS 2, inventories are required to be valued at the lower of cost and net realizable value. Cost of inventories includes purchase cost and cost incurred in bringing inventories to their present location and condition. Inventories directly affect the Cost of Goods Sold (BDT 432,848,429) and are	Our audit procedures included the following: • Assessed the appropriateness of the inventory valuation policy in line with IAS 2 Inventories; • Performed walkthrough tests to understand the design and implementation of controls over purchase, issue, production and storage of inventories;

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hypothecated against bank loans. Because of the judgment involved in costing and valuation, we considered inventories to be a key audit matter.	• Attended the year-end physical inventory count and reconciled the count results with the inventory records; • Reviewed the quantity-wise movement of inventories and agreed opening stock, purchases, consumption and closing stock to production and sales records; • Tested cutoff procedures by examining goods received and goods dispatched around the year-end; • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
Long Term & Short term Loan (Note 14 & 17)	
Description of key audit matters	**How the matters were addressed in our audit**
As at June 30, 2026, the reported amount of long-term loan (non-current portion) is Tk. 2,940,050,995 and the current portion of long-term loan is Tk. 177,764,874, a total of Tk. 3,117,815,870. The Company borrowed funds from Sonali Bank PLC, Prime Bank PLC and ONE Bank PLC, and these loans have been rescheduled under the special rescheduling instruction of Bangladesh Bank. The financial expenses for the year were Tk. 218,956,602. Due to the significance of the loan balances, the rescheduling and the related financial expenses, long-term & short term loan has been considered as a key audit matter.	Our audit procedures included the following: • Obtained an understanding of the design and implementation of key controls over loan utilization and assessed their operating effectiveness. • Verified the loan sanction letters and loan statements to check the outstanding loan balances. We sent a confirmation request to Prime Bank PLC, but no reply was received (refer to the Basis for Qualified Opinion section). • Checked the classification of loan balances between current and non-current portion . • Examined financial expenses related to loans and verified the accuracy of interest calculations on a test basis. • Verified loan repayment schedules and checked repayments against supporting documents and bank statements on a test basis.

Other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules, 2020 and relevant notification issued by Bangladesh Securities and Exchange Commission, we also report the following:

a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns; and

d) the expenditure incurred was for the purpose of the company's business.

Satyajit Roy ACA
ICAB Enrollment No: 2087
Partner
MARHK & Co.
Chartered Accountants
DVC No: 2611022087AS528671

Dated: 28 October 2026
Place: Dhaka, Bangladesh

ALLTEX INDUSTRIES LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2026

Sl No.	Particulars	Note	30 June 2026 Taka	30 June 2025 Taka
I.	**ASSETS**			
A.	**Non-current Assets**		**3,933,450,190**	**3,950,904,474**
	Property, Plant and Equipment	4	3,482,824,005	3,525,223,214
	Capital Work-in-Progress	5	121,429,275	112,000
	Investments	6	329,196,910	425,569,260
B.	**Current Assets**		**766,220,146**	**682,769,602**
	Inventories	7	23,702,344	25,359,187
	Accounts Receivable	8	591,508,943	487,090,286
	Advances, Deposits and Pre-payments	9	144,728,339	144,806,500
	Cash and Cash Equivalents	10	6,280,521	25,513,629
	TOTAL ASSETS (A+B)		**4,699,670,336**	**4,633,674,076**
II.	**EQUITY AND LIABILITIES**			
A.	**Equity**		**1,399,469,984**	**1,386,088,493**
	Share Capital	11	559,680,000	559,680,000
	Revaluation Surplus	12	1,688,788,434	1,688,788,434
	Retained Earnings	13	(848,998,450)	(862,379,941)
B.	**Non-current Liabilities**		**3,073,607,581**	**336,306,679**
	Long Term Loan (Secured)-Non-current portion	14	2,940,050,995	202,296,967
	Deferred Tax Liabilities	15	133,556,586	134,009,712
C.	**Current Liabilities**		**226,592,771**	**2,911,278,904**
	Accounts Payable	16	11,458,594	10,444,121
	Long Term Loan (Secured)-Current portion	17	177,764,874	2,872,952,780
	Unclaimed Dividend Account	18	2,711,364	2,711,364
	Accruals and Provisions	19	34,657,938	25,170,640
D.	**TOTAL LIABILITIES (B+C)**		**3,300,200,352**	**3,247,585,583**
	TOTAL EQUITY AND LIABILITIES (A+D)		**4,699,670,336**	**4,633,674,076**
	Net Asset Value (NAV) Per Share	28	**25.00**	**24.77**
	Number of ordinary shares used to compute NAV per share		55,968,000	55,968,000

Contingent Liabilities:

There was a contingent liability of Tk.692.94 lac for Titas Gas bill on 30 June 2026. The matter relating to Titas Gas is pending before the Honorable High Court Division of the Supreme Court of Bangladesh who has stayed the demand till completion of the hearing of the matter. Such an order is binding upon all concerned and any disregard or disrespect to it will render the person liable to prosecution for contempt of court. Thus, till resolution of the matter by the apex court of the country, the amount has been recorded as contingent liability since if accepted as admitted liability this would be a contemptible offence.

The annexed notes form an integral part of these financial statements. These financial statements were authorized for issue by the Board of Directors on October 28, 2026 and signed on its behalf by:

CFO | Company Secretary | MD & CEO | Director | Chairperson

Signed in terms of our separate report of even date.

Satyajit Roy ACA
ICAB Enrollment No: 2087
Partner
MARHK & Co.
Chartered Accountants
DVC No: 2611022087AS528671

Dated: 28 October 2026
Place: Dhaka, Bangladesh

MARHK & CO. Dhaka Chartered Accountants

ALLTEX INDUSTRIES LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

Sl No.	Particulars	Note	FY 2025-2026 Taka	FY 2024-2025 Taka
A.	Turnover	20	706,850,562	379,519,651
B.	Cost of Goods Sold	21	432,848,429	258,255,560
C.	**Gross Profit (A-B)**		**274,002,133**	**121,264,091**
D.	**Operating Expenses (E+F)**		**43,829,510**	**54,063,307**
E.	Administrative and General Expenses	22	38,747,102	50,865,064
F.	Selling and Distribution Expenses	23	5,082,408	3,198,243
G.	**Operating Profit (C-D)**		**230,172,623**	**67,200,783**
H.	**Non-operating Expenses (I+J+K)**		**220,338,840**	**73,613,683**
I.	Financial Expenses	24	220,348,383	73,794,433
J.	(Gain) / Loss on Sale of Fixed Assets	25	-	-
K.	Foreign Currency Exchange (Gain) / Loss	26	(9,543)	(180,750)
L.	**Profit before contribution to WPPF (G-H)**		**9,833,783**	**(6,412,900)**
M.	Contribution to WPF		468,275	
N.	**Profit before Tax (L-M)**		**9,365,508**	**(6,412,900)**
O.	**Provision for Income Tax**		**6,615,380**	**1,381,189**
	Current Tax Expense	27	7,068,506	1,733,937
	Deferred Tax Expense/(Income)	15	(453,126)	(352,748)
P.	**Net Profit after Tax (N-O)**		**2,750,128**	**(7,794,088)**
Q.	Share of Profit / (Loss) from Associate Company	6.02.1	12,451,613	(2,398,705)
R.	**Net Profit after Tax (P+Q)**		**15,201,741**	**(10,192,793)**
S.	Other Comprehensive Income:			
	Share of Profit / (Loss) from Associate Company	6.02.1	(108,823,963)	-
	Items that will not be reclassified subsequently to profit and loss:			
	Deferred Tax Expense/(Income) on revaluation	Annexure-E	-	-
T.	**Total Profit or Loss and Other Comprehensive Income (R-S)**		**(93,622,222)**	**(10,192,793)**
	Earnings Per Share [Par value Taka 10.00]-EPS	29	**0.27**	**(0.18)**
	Number of ordinary shares used to compute EPS		55,968,000	55,968,000

The annexed notes form an integral part of these financial statements. These financial statements were authorized for issue by the Board of Directors on October 28, 2026 and signed on its behalf by:

CFO | Company Secretary | MD & CEO | Director | Chairperson

Signed in terms of our separate report of even date.

Satyajit Roy ACA
ICAB Enrollment No: 2087
Partner
MARHK & Co.
Chartered Accountants
DVC No: 2611022087AS528671

Dated: 28 October 2026
Place: Dhaka, Bangladesh

MARHK & CO. Chartered Accountants Dhaka

ALLTEX INDUSTRIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2025	559,680,000	1,688,788,434	(862,379,941)	1,386,088,493
Total Profit or Loss	-	-	15,201,741	15,201,741
Revaluation Surplus	-	-	-	-
Prior years' adjustment	-	-	107,003,714	107,003,714
Other Comprehensive Income	-	-	(108,823,963)	(108,823,963)
Cash Dividend	-	-	-	-
Stock Dividend	-	-	-	-
Balance as on June 30, 2026	**559,680,000**	**1,688,788,434**	**(848,998,450)**	**1,399,469,984**

ALLTEX INDUSTRIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total
Restated Balance as on 01.07.2024	559,680,000	1,688,788,434	(852,187,148)	1,396,281,286
Total Profit or Loss	-	-	(10,192,793)	(10,192,793)
Revaluation Surplus	-	-	-	-
Prior years' adjustment	-	-	-	-
Other Comprehensive Income	-	-	-	-
Cash Dividend	-	-	-	-
Stock Dividend	-	-	-	-
Balance as on June 30, 2025	**559,680,000**	**1,688,788,434**	**(862,379,941)**	**1,386,088,493**

These financial statements were authorized for issue by the Board of Directors on October 28, 2026 and signed on its behalf by:

CFO | Company Secretary | MD & CEO | Director | Chairperson

Dated: 28 October 2026
Place: Dhaka, Bangladesh

MARHK & CO.

ALLTEX INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

Sl No.	Particulars	FY 2025-2026 Taka	FY 2024-2025 Taka
A.	**Cash flows from operating activities**		
	Collection from turnover and recoveries	596,244,265	325,113,166
	Payment to suppliers, employees and others	(445,411,463)	(230,749,635)
	Cash generated from operation	150,832,803	94,363,531
	Payment of financial expenses	(54,052,464)	(93,072)
	Payment of income tax	(3,981,181)	(2,945,885)
		92,799,158	**91,324,574**
B.	**Cash flows from investing activities**		
	Addition to property, plant and equipment	(26,492,542)	(1,341,984)
	Disposal of property, plant and equipment	-	-
	Transferred to capital work-in-progress	(121,317,275)	-
	Advance against acquisition of fixed asset	52,500,000	(52,500,000)
	Investment in MTDR	-	(823,075)
		(95,309,817)	**(54,665,059)**
C.	**Cash flows from financing activities**		
	Long term loan receipt/(repayment)	(16,731,992)	(23,000,000)
	Short term loan receipt/(repayment)	-	-
	Dividend payment	-	-
		(16,731,992)	**(23,000,000)**
D.	**Increase/(Decrease) in cash and cash equivalents (A+B+C)**	**(19,242,651)**	**13,659,515**
E.	Cash and cash equivalents at the beginning of the year	25,513,629	11,673,364
F.	Unrealized foreign exchange gain /(loss) on cash and cash equivalents	9,543	180,750
G.	**Cash and cash equivalents at the end of the year (D+E+F)**	**6,280,521**	**25,513,629**
	Net Operating Cash Flow Per Share (NOCFPS)	**1.66**	**1.63**
	Number of ordinary shares used to compute Net Operating Cash Flow Per Share (NOCFPS)	55,968,000	55,968,000

These financial statements were authorized for issue by the Board of Directors on October 28, 2026 and signed on its behalf by:

CFO | Company Secretary | MD & CEO | Director | Chairperson

Dated: 28 October 2026
Place: Dhaka, Bangladesh

MARHK & CO. Chartered Accountants

ALLTEX INDUSTRIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE YEAR ENDED JUNE 30, 2026

1.00 The Background and Activities of the Company

a) Legal Status of the Company:

Alltex Industries Limited was incorporated on January 24, 1985 as a private limited company under the Companies Act, 1913 now repealed and re-enacted as the Companies Act, 1994. Its registration number is C-13621/1398 of 1984-1985. The Company was converted into a public limited company on October 25, 1994. The Company was listed in the Dhaka Stock Exchange PLC (DSE) on 31.08.1996 and Chittagong Stock Exchange PLC (CSE) on 07.08.1996.

b) Registered Office and Location of the Factory of the Company:

The registered office of the Company is located at Alltex Industrial Park, Ariabo, Barpa, Rupgonj, Narayongonj, Bangladesh. The factory is situated at the same place.

c) Nature of Business Activities:

The Company is an export oriented industry of dyeing, finishing and printing of gray fabrics towards making of Home Textile products and selling theirof. The company has got permission from Honorable High Court Division of the Supreme Court of Bangladesh to do business of footwear manufacturing and export. The company has also decided to establish a knitwear manufacturing project. The company is in the process of establishing a footwear project as well as a knit undergarment manufacturing project.

2.00 Bases of Financial Statements-Its Preparation and Presentation

The accounting policies adopted by the Company are as follows:

2.01 Measurement Bases

The financial statements have been prepared on a going concern basis under the historical cost convention and following accrual basis of accounting.

02.01.1 Going concern assumption

The financial statements have been prepared on the basis of going concern assumption as per IAS 1 "Presentation of Financial Statements". As per management assessment there is no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern though there is some adverse results reflected in various indications of financial position and performance of the company. It is pertinent to mention here that during the year 2018-2019 the company management decided to establish a footwear manufacturing unit to increase revenue. Accordingly an Extraordinary General Meeting (EGM) was called to amend Memorandum of Association of the company by inserting new objects clause. Subsequently the company obtained permission from Honorable High Court Division of the Supreme Court of Bangladesh to establish a footwear manufacturing project. Pursuant to the said order the company amended the objects clause of the Memorandum of Association as well as the trade license. The company also obtained requisite registration from Bangladesh Investment Development Authority (BIDA) and hope to obtain bond license very soon. Machinery suppliers have already been selected by the company. Upon receipt of the bond license the company will open L/C for importing machinery. The company has carried out major refurbishment work of its gas line to ensure workers' safety. Company management is hopeful about its continuing operation as well as its product diversification and expansion of businesses although all the matters have been slowed down due to consequential effects of economic meltdown throughout the world as a result of Pandemic Corona virus, Russia-Ukraine War and political turmoil in Bangladesh since 2024.

2.02 Reporting Framework and Compliance thereof

The financial statements have been prepared in compliance with the requirements of the applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act, 1994, Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 2020, the Listing Regulations of Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC and other applicable laws and regulations.

2.03 Presentation of Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1 "Presentation of Financial Statements".

The financial statements comprise:

(a) a statement of financial position as at the end of the year June 30, 2026;

(b) a statement of profit or loss and other comprehensive income for the year ended June 30, 2026;

(c) a statement of changes in equity for the year ended June 30, 2026;

(d) a statement of cash flows for the year ended June 30, 2026; and

(e) notes to the financial statements, comprising a summary of significant accounting policies and other explanatory information.

2.04 Reporting Period

The financial statements cover a financial year from 01 July 2025 to 30 June 2026.

2.05 Authorization for Issue

The financial statements have been authorized for issue by the Board of Directors on October 28, 2026.

2.06 Functional and Presentation Currency

The financial statements have been prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented has been rounded off to the nearest Taka except where indicated otherwise.

2.07 Use of Estimates and Judgments

The preparation of financial statements in conformity with International Accounting Standards requires management to make judgments, estimates and assumption that affect the application of accounting polices and the reporting requirements for contingent assets and liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the end of the financial statements period.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors". In particular, significant areas of estimation, uncertainty and critical judgment in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements include depreciation, inventory valuation, accrued expenses and other payables.

2.08 Statement of Cash Flows

The statement of cash flows has been prepared in accordance with the requirements of IAS 7 "Statement of Cash Flows". The cash generating from operating activities has been reported

using the direct method as prescribed by the Securities and Exchange Rules,1987 and as the benchmark treatment of IAS 7 whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

2.09 Related Party Disclosures

The Company usually carry out a number of transactions with related parties in the normal course of business and on arms-length basis. The information as required by IAS 24 "Related Party Disclosures" has been disclosed in separate note (Note-31) to the financial statements.

3.00 Significant Accounting Policies

3.01 Principal Accounting Policies

The accounting policies and methods of computation used in preparation of the financial statements for the year ended June 30, 2026 are in consistent with those adopted in the financial statements for the year ended June 30, 2025.

3.02 Revenue from Contracts with Customers

The Company recognizes as revenue the amount that reflects the consideration to which the Company expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, this standard establishes a five-step model as follows:

. Identify the contract with a customer;
. Identify the performance obligations in the contract;
. Determine the transaction price;
. Allocate the transaction price to the performance obligations in the contract; and
. Recognise revenue when (or as) the entity satisfies a performance obligation.

Considering the five steps model, the Company recognises revenue when (or as) the Company satisfies a performance obligation by transferring a promised good to a customer. Goods is considered as transferred when (or as) the customer obtains control of that goods. Revenue from sale of goods is measured at the fair value of the consideration received or receivable net of returns and allowances, trade discounts, rebates and Value Added Tax (VAT).

(i) Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer when the buyer's bank provide assurance by giving acceptance letter on the delivery of goods. Revenue represents the invoice value of goods supplied to the customers measured at the fair value of the consideration received or receivable.

(ii) Interest income

Interest on bank deposits have been accounted for on accrual basis.

(iii) Dividends

Revenue is recognised when the company's right to receive the payment is established, which is generally the date when shareholders approve the dividend.

3.03 Property, Plant and Equipment

3.03.1 Recognition and Measurement

Property, plant and equipment are capitalized at cost of acquisition and subsequently stated at cost or revalued amount less accumulated depreciation in compliance with the requirements of IAS16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition

for its intended use inclusive of inward freight, duties and non refundable taxes. Capital work-in-progress represents cost of civil work-in-progress. No depreciation is charged on Land and Land Development and Capital Work-in-Progress. Property, Plant and Equipment except Freehold Land & Land Development have not been revalued as per paragraph 34 of IAS 16 due to the fact that the changes in fair value is insignificant.

3.03.2 Subsequent Expenditure

The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets. All other costs are recognized in the statement of profit or loss as expenses if incurred. All up-gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

3.03.3 Disposal of Property, Plant and Equipment

On disposal of Property, Plant and Equipment the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the statement of profit or loss, which is determined with reference to the net book value of the assets and net sales proceeds.

3.03.4 Depreciation

As per IAS 16 "Property, Plant and Equipment" each part of an item of property, plant and equipment with cost that is significant in relation to the total cost of the item has been depreciated separately. Depreciation is a systematic allocation of cost of depreciable asset over its useful life and charged to the statement of profit and loss unless it is included in the carrying amount of another asset.

Depreciation has been calculated using diminishing balance method at the following rates:

Item	Rate
Factory Building	5%
Plant and Machinery	5%
Effluent Treatment Plant (ETP)	5%
Boundary Fencing	10%
Power House	10%
Gas, Boiler, Steam, Water Supply Installation	10%
Other Equipment	10%
Furniture and Fixture	10%
Vehicles	20%
Officers' Quarter	5%
Roads & Culverts	5%

Depreciation of an asset begins when it is available for use. Depreciation is provided on all fixed assets except land.

Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale in accordance with IFRS 5 and the date the asset is derecognized as mentioned in paragraph 55 of IAS 16.

3.04 Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds as per IAS 23: Borrowing Costs.

3.05 Financial Assets

Financial assets of the company include cash and cash equivalents, accounts receivable and other receivables.

(a) Accounts Receivable

Accounts receivables are created at original invoice amount less any provision for doubtful debts. Provision are made where there is evidence of a risk of non-payment, taking into account ageing, provision experience and general economic conditions. When an accounts receivable is determined to be uncollectible, it is written off, firstly against any provision available and then to the statement of profit or loss. Management has adopted a policy of maintaining 1% allowance for bad debts on accounts receivable balance irrespective of its ageing.

(b) Advances, Deposits and Prepayments

Advance are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads.

(c) Cash and Cash Equivalents

Cash and cash equivalents are carried in the statement of financial position at cost and include cash in hand and with banks on current deposit and marginal deposits accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

3.06 Financial Liabilities

Financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include payable for expenses, liabilities for capital expenditure and other current liabilities.

3.07 Inventories

Inventories are valued at the lower of cost and net realizable value with cost determined by weighted average cost basis. The cost of inventories comprises of expenditure incurred (raw materials, work-in-process, dyes & chemicals, packing materials, store and spares and stock-in-transit) in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale. Stock in hand at year end date have been physically verified by the management in the presence of the auditors' representatives and duly reconciled.



3.08 Provision

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation.

3.09 Income Taxes

3.09.1 Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or subsequently enacted after the reporting date, and any adjustment to tax payable in respect of previous years.

3.09.2 Deferred Tax

The company has adopted deferred tax in compliance with the provisions of International Accounting Standard 12 "Income Taxes". The company's policy of recognition of deferred tax assets/liabilities is based on temporary differences (Taxable or deductible) between the carrying amount (Book value) of assets and liabilities for the financial reporting purposes and its tax base, and accordingly, deferred tax income/expense has been considered to determine net profit after tax and earnings per share (EPS).

3.10 Earnings Per Share (EPS)

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding at the end of the reporting period. The company calculated Earnings Per Share (EPS) in accordance with IAS 33 "Earnings per Share" which has been shown on the face of statement of profit or loss and other comprehensive income and the computation of EPS is stated in the financial statements.

Basic Earnings Per Share:

This represents earnings for the year attributable to the ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders. The company calculated Earnings Per Share (EPS) in accordance with IAS 33 "Earnings per Share" which has been shown on the face of the statement of profit or loss and the computation of EPS is stated in notes to the financial statements.

Diluted Earnings Per Share:

No diluted EPS is required to be calculated for the year as there was no scope for dilution during the year under review.

3.11 Preparation of Financial Statements:

The Board of Directors of the company is responsible for preparation and presentation of financial statements of the company.

3.12 Bank Account:

We have no other bank account except the bank accounts mentioned in the financial statements of the company.



3.13 Foreign Currencies

Transactions in foreign currencies are translated into Bangladesh Taka at the exchange rates ruling on the respective transaction date applied by bank. Assets and liabilities in foreign currencies on the statement of financial position date have been converted to local currency at the following rates:

	30 June 2026	30 June 2025
	Taka	Taka
1 US Dollar ($) =	123.15	122.30
1 GB Pound (£) =	163.22	167.78
1 Euro (€) =	140.63	143.42

3.14 Status of Compliance With IAS & IFRS

Sl No.	IAS No.	IAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied
2	2	Inventories	Complied
3	7	Statement of Cash Flows	Complied
4	8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
5	10	Events after the Reporting Period	Complied
6	12	Income Taxes	Complied
7	16	Property, Plant & Equipment	Complied
8	17	Leases	Not Applicable
9	19	Employee Benefits	Complied
10	20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
11	21	The Effects of Changes in Foreign Exchange Rates	Complied
12	23	Borrowing Cost	Complied
13	24	Related Party Disclosures	Complied
14	26	Accounting and Reporting by Retirement Benefit Plans	Complied
15	27	Separate Financial Statements	Not Applicable
16	28	Investments in Associates and joint ventures	Complied
17	29	Financial Reporting in Hyperinflationary Economies	Not Applicable
18	31	Interest in Joint Ventures	Not Applicable
19	32	Financial Instruments: Presentation	Complied
20	33	Earnings per Share	Complied
21	34	Interim Financial Reporting	Not Applicable
22	36	Impairment of Assets	Complied
23	37	Provisions, Contingent Liabilities and Contingent Assets	Complied
24	38	Intangible Assets	Complied
25	39	Financial Instruments: Recognition and Measurement	Complied
26	41	Agriculture	Not Applicable
1	1	First-time adoption of International Financial Reporting Standards	Complied
2	2	Share-based Payment	Not Applicable

ALLTEX INDUSTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED JUNE 30, 2026

4	4	Insurance Contracts	Not Applicable
5	5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
6	6	Exploration for and Evaluation of Mineral Resources	Not Applicable
7	7	Financial Instruments: Disclosures	Complied
Sl No.	IFRS No.	IFRS Title	Compliance Status
8	9	Financial Instruments	Not Applicable
9	8	Operating Segments	Not Applicable
10	10	Consolidated Financial Statements	Not Applicable
11	11	Joint Arrangements	Not Applicable
12	12	Disclosure of Interests in other Entities	Complied
13	13	Fair Value Measurement	Complied
14	14	Regulatory Deferral Accounts	Not Applicable
15	15	Revenue from Contracts with Customers	Complied
16	16	Leases	Not Applicable
17	17	Insurance Contracts	Not Applicable



		30 June 2026	30 June 2025
4.00	**Property, Plant and Equipment**		
	Cost:		
	Opening Balance	5,050,618,686	5,049,282,865
	Add: Addition during the year	26,492,542	1,341,984
	Add: Revaluation Surplus during the year	-	-
	Less: Disposal during the year	7,386	6,163
	Closing Balance	**5,077,103,842**	**5,050,618,686**
	Depreciation:		
	Opening Balance	1,525,395,472	1,453,062,548
	Add: Charged during the year	68,884,365	72,332,925
	Less: Adjustment during the year	-	-
		1,594,279,837	**1,525,395,472**
	Closing Carrying Amount	**3,482,824,005**	**3,525,223,214**

Details of Property, Plant and Equipment are given in Annexure-A.

Item wise break-up of Property, Plant and Equipment:

Freehold Land & Development	2,188,200,000	2,188,200,000
Boundary Fencing	8,209,221	9,122,114
Factory Building	775,017,060	809,256,404
Power House	4,454,735	4,950,314
Gas, Boiler, Steam & Water Supply Installation	7,646,342	8,496,416
Plant & Machinery	432,433,800	439,763,810
Effluent Treatment Plant (ETP)	43,326,647	45,607,700
Other Equipment	12,075,684	9,021,328
Furniture & Fixture	2,688,512	1,488,062
Vehicle	409,838	513,530
Officers' Quarter	8,174,088	8,604,980
Roads & Culverts	188,077	198,557
	3,482,824,005	**3,525,223,214**

As per requirements of IAS 16 following disclosures are made:

i.) The company has revalued the freehold land & land development as on June 30, 2024 by an independent valuer firm M/s. A. Qasem & Co., Chartered Accountants, a member firm of ECOVIS International, according to paragraph 36 of BAS 16 and as per approval of the board of directors of the company. A. Qasem & Co. has issued the valuation report on September 02, 2024. Earlier, the company revalued the freehold land & land development as on June 30, 2015 by an independent valuer firm M/s. Mahfel Huq & Co., Chartered Accountants according to paragraph 36 of BAS 16 and as per approval of the board of directors of the company.

ii.) These property, plant and equipment are pledged as security of the loans from Sonali Bank PLC, Prime Bank PLC and ONE Bank PLC.

iii.) As per decision of the board of directors of the Ccompany, an impairment test of property, plant and equipment was conducted by the management of the Company as on 30 June 2026. The board accepted the impairment test report in its meeting held on 30 July 2026. Subsequently, the effect of this impairment test report was applied in the financial statements of the Company.

Financial Summary of Impairment Test Report of Property Plant & Equipment as on 30 June 2026 is given

SI No.	Name of Asset	Carrying Amount	Recoverable Amount	Difference Amount
A	B	C	D	E=(D-C)
1	Land & Land Development	2,188,200,000	2,188,200,000	-
2	Boundary Fencing	8,209,221	8,208,539	(682)

3	Factory Building	775,017,060	775,016,314	(746)
4	Power House	4,454,735	4,454,188	(547)
5	Gas, Boiler, Steam & Water	7,646,342	7,645,910	(432)
6	Plant & Machinery	432,433,800	432,433,800	-
7	Effluent Treatment Plant (ETP)	43,326,647	43,325,979	(668)
8	Other Equipment	12,075,684	12,074,812	(872)
9	Furniture & Fixture	2,688,512	2,687,254	(1,258)
10	Vehicles	409,838	408,852	(986)
11	Officers' Quarter	8,174,088	8,173,445	(643)
12	Roads & Culverts	188,077	187,525	(552)
	Total	**3,482,824,005**	**3,482,816,619**	**(7,386)**

Here, Impairment Loss of Taka (7,386) was found.

5.00 Capital Work-in-Progress	**30 June 2026**	**30 June 2025**
Opening Balance	112,000	112,000
Add: Addition during the year	133,449,003	-
	133,561,003	112,000
Less: Capitalized during the year	12,131,728	-
Closing Balance	**121,429,275**	**112,000**

As part of our ongoing program of bringing diversification in the product line of the company, the company management has decided to acquire reconditioned textile dyeing and finishing machinery for production of knitting fabrics to produce inner wear.

6.00 Investments			
Investment in MTDR	(Note-6.01)	11,653,013	11,653,013
Investment in Shares	(Note-6.02)	317,543,897	413,916,247
		329,196,910	**425,569,260**

6.01 Investment in MTDR		
Social Islami Bank Ltd. (MTDR No.10486951 dated 24.05.2021)	6,535,867	6,535,867
Social Islami Bank Ltd. (MTDR No.10486952 dated 24.05.2021)	5,117,146	5,117,146
	11,653,013	**11,653,013**

The above mentioned amount of two MTDR are liened against five years bank guarantees amounting Tk. 9,249,500 which have been issued by Social Islami Bank PLC in favor of Titas Gas Transmission & Distribution Co. Ltd. Hence, the same have been shown as non-current asset.

6.02 Investment in Shares			
Opening Balance		413,916,247	416,314,951
Add: Share of profit/ (loss) from associate company	(Note-6.02.1)	(96,372,350)	(2,398,705)
Closing Balance		**317,543,897**	**413,916,247**
Details of the above balance are as follows:			
Cost		70,000,000	70,000,000
Share of Profit or Loss from Revaluation Surplus		275,162,995	383,986,958
Share of Profit or Loss from Retained Earnings		(27,619,098)	(40,070,711)
		317,543,897	**413,916,247**

6.02.1 Share of profit/ (loss) from associate company		
Recognized in Other Comprehensive Income	(108,823,963)	-
Recognized in Profit or Loss Account	12,451,613	(2,398,705)
	(96,372,350)	**(2,398,705)**

i.) This represents amount invested in Alltex Fabrics Limited, a public limited company not listed with any stock exchange for purchase of 7,000,000 ordinary shares of Tk.10/- each.

ii.) The investment is accounted for by applying equity method of accounting as per IAS-28 "Investments in Associates and joint ventures".

iii.) In these financial statements for the year ended June 30, 2026; share of profit/(loss) from associate company has been calculated and accounted for as per audited financial statements of Alltex Fabrics Limited for the year ended June 30, 2026.

iv.) Alltex Fabrics Limited has revalued the freehold land & land development, Boundary Fencing and Factory Building as on December 31, 2021 by an independent valuer firm M/s. Islam Quazi Shafique & Co., Chartered Accountants according to paragraph 31, 34 & 36 of BAS 16 and as per approval of the Board of Directors of Alltex Fabrics Limited.

v.) As per paragraph 21 of IFRS 12 "Disclosure of Interests in Other Entities" following disclosures about the investee associate company are made:

a) Production facility of Alltex Fabrics Limited was established to facilitate and ensure uninterrupted gray fabric supply to Alltex Industries Limited. Gray fabric is the main raw material of Alltex Industries Limited.

b) Alltex Fabrics Limited was incorporated on 11 August 1985 in Bangladesh under the Companies Act, 1913 now repealed and re-enacted as the Companies Act, 1994. Its registered office is situated at Ariabo, Barpa, Rupgonj, Narayangonj, Bangladesh and this is the principal place of its business.

c) Paid up capital of Alltex Fabrics Limited is Tk.500,000,000/- divided into 50,000,000 ordinary shares of Tk.10/- each. Alltex Industries Limited holds 7,000,000 ordinary shares of Tk.10/- each of Alltex Fabrics Limited that represent 14% of total share capital of the company.

d) As per paragraph B12 of IFRS 12 summarized financial information of Alltex Fabrics Limited based on the audited financial statements for the year ended June 30, 2026 is given below:

	30 June 2026	30 June 2025
Current assets	166,229,287	54,486,427
Non-current assets	2,399,374,607	2,364,838,946
Current liabilities	23,907,382	24,123,100
Non-current liabilities	273,525,820	272,403,237
Revenue	-	-
Profit or loss from continuing operations	(7,491,686)	(5,555,591)
Post-tax profit or loss from discontinued operations	-	-
Other comprehensive income	11,337,718	(7,299,626)
Total comprehensive income	3,846,032	(12,855,217)

7.00 Inventories

Finished Goods	7,074,000	1,472,400
Work-in-Process	648,396	648,396
Gray Fabrics	15,584,640	22,968,960
Dyes and Chemicals	241,514	100,769
Screen, Film & Engraving Materials	-	-
Loose Tools, Stores & Spares and Construction Materials	153,794	153,271
Stitching Materials	-	13,245
Packing Materials	-	2,146
	23,702,344	**25,359,187**
	23,702,344	**25,359,187**

-The above inventories have been physically counted and valued by the inventory team at the year end date.
-Inventories in hand have been valued at lower of weighted average cost and net realizable value.
-Inventories are hypothecated against loans from Sonali Bank PLC, Prime Bank PLC and ONE Bank PLC.

8.00 Accounts Receivable

Opening Balance	508,157,708	453,751,224
Add: Sales during the year	706,850,562	379,519,651
	1,215,008,270	833,270,874
Less: Realized during the year	596,244,265	325,113,167
	618,764,004	**508,157,708**
Less: Allowance for bad debts		
Opening allowance for bad debts	21,067,421	15,985,844
Allowance for bad debts for this year	6,187,640	5,081,577
	27,255,061	21,067,421
Closing Balance	**591,508,943**	**487,090,286**

This amount represents that portion of credit sales which was remain unrealized from buyers on the statement of financial position date. The receivable amount is considered good by the management and there is no uncertainty about realization of the said amount. However, management has adopted a policy of maintaining 1% allowance for bad debts on accounts receivable balance irrespective of its ageing.

	30 June 2026	30 June 2025
Ageing of Accounts Receivable		
Below 6 months	344,849,692	214,919,265
Above 6 months	273,914,312	293,238,443
	618,764,004	**508,157,708**

The accounts receivable is pledged as security of the loans from Sonali Bank PLC, Prime Bank PLC and ONE Bank PLC.

9.00 Advances, Deposits and Pre-payments

Advances	(Note-9.01)	122,388,248	123,724,903
Deposits and Pre-payments	(Note-9.02)	22,340,091	21,081,597
		144,728,339	**144,806,500**

This is unsecured, considered good and consists of as follows:

Break-up of Advances, Deposits and Pre-payments

9.01 Advances:

Advance income tax	(Note-9.01.1)	17,412,416	13,431,235
Advance against expenses		2,489,483	2,152,216
Advance against TA/DA/Foreign tour		19,600	19,600
Advance against house accommodation (Correspondence Office)		240,000	240,000
Advance against others		534,885	134,885
Advance against store purchase		101,251,258	54,737,361
Advance against salary		440,606	509,606
Advance against factory building construction		-	52,500,000
		122,388,248	**123,724,903**

9.01.1 Advance Income Tax

Opening balance	13,431,235	112,307,275
Add: Paid by treasury challan during the year	3,979,703	2,738,367
Add: Deducted at source during the year	1,478	207,518
	17,412,416	115,253,160
Less : Adjustment with tax liability up to AY 2021-2022	-	101,821,925
	17,412,416	**13,431,235**

(Yearwise break-up of advance income tax is given in note no.19.04)

9.02 Deposits & Pre-payments:

Deposits & Pre-payments consist of as follows:

Security Deposit (Titas Gas)	13,657,400	13,657,400
Margin on Bank Guarantee	6,244,764	4,990,270
Capital Market Stabilization Fund (CMSF)	2,433,927	2,433,927
Alltex Workers Participation Fund (AWPF)	2,000	-
Alltex Workers Welfare Fund (AWWF)	2,000	-
	22,340,091	**21,081,597**

10.00 Cash and Cash Equivalents

a)	Cash in Hand	**485,010**	**346,334**
b)	Cash at Bank:		
	Sonali Bank-CD A/c No. 0002633007432, Local Office	-	544
	Sonali Bank-CD A/c No. 0002633068334, Local Office	13,988	5,328
	Sonali Bank-SND A/c No. 0002636001597, Local Office	-	-
	UCBL-CD A/c No. 0011101000010129, Principal Branch	171	171
	UCBL-SND A/c No. 0011301000000591, Principal Branch	340,300	335,297

	30 June 2026	30 June 2025
UCBL-CD A/c No. 0801101000000106, Bhulta Branch	767,622	15,193,746
ONE Bank Ltd.-CD A/c No. 0010017499009, Principal Branch	5,165	4,984,595
ONE Bank Ltd.-CD A/c No. 0011020006092, Principal Branch	12,740	-
ONE Bank Ltd.-BTB Margin (USD) A/c No. 0017499149, Principal Bra	1,107,091	1,099,450
ONE Bank Ltd.-Retention (USD) A/c No. 0010024706001, Principal Bra	275,527	273,625
Social Islami Bank Ltd.-CD A/c No. 0181330001998	1,368	-
Dutch-Bangla Bank Ltd.- CD A/c No. 1761100019254, Bhulta Branch	23,456	26,456
	2,547,428	21,919,212
Dormant Account:		
Sonali Bank-Retention (USD) A/c No.054 (Balance $25,660.73), Local Office	3,138,307	3,138,307
Sonali Bank-Marginal Deposit A/c No. 00026330098, Local Office	109,775	109,775
	3,248,082	3,248,082
Sub Total	**5,795,510**	**25,167,294**
Total (a+b)	**6,280,521**	**25,513,629**

Two bank accounts have been dormant and hence the balances in these bank accounts are not readily usable.

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11.00 Share Capital

	30 June 2026	30 June 2025
This represents the following:		
Authorized Capital		
100,000,000 Ordinary Shares of Taka 10/- each	1,000,000,000	1,000,000,000
Issued, Subscribed and Paid-up Capital		
29,000,000 Ordinary Shares of Taka 10/- each fully paid in cash	290,000,000	290,000,000
26,968,000 Ordinary Shares of Taka 10/- each issued as bonus shares	269,680,000	269,680,000
	559,680,000	**559,680,000**

Date	No. of Shares	Particulars	30 June 2026	30 June 2025
Up to 30.06.1995	9,000,000	Subscribed by sponsors	90,000,000	90,000,000
Up to 31.03.1996	11,000,000	Bonus shares issued to sponsors	110,000,000	110,000,000
Up to 31.03.1996	**20,000,000**	**Paid-up capital before IPO**	**200,000,000**	**200,000,000**
25.05.1996 to 03.06.1996	20,000,000	Subscribed by public	200,000,000	200,000,000
24.12.1997	8,000,000	20% stock dividend was approved by shareholders in 13th AGM of the company	80,000,000	80,000,000
15.12.2014	4,800,000	10% stock dividend was approved by shareholders in 30th AGM of the company	48,000,000	48,000,000
23.12.2015	3,168,000	6% stock dividend was approved by shareholders in 31st AGM of the company	31,680,000	31,680,000
Total	**55,968,000**	**shares @ Tk. 10/- each**	**559,680,000**	**559,680,000**

11.01 The category wise percentage of shareholding were as follows:

Sl No.	Categories of Shareholding	Shareholding as on June 30, 2026		Shareholding as on June 30, 2025	
		No. of Share	In %	No. of Share	In %
1	Sponsors/Directors	20,288,000	36.249%	21,463,226	38.349%
2	Institutes	7,418,532	13.255%	4,742,353	8.473%
3	General Public	28,261,468	50.496%	29,762,421	53.178%
4	Non-residents	-	0.000%	-	0.000%
	Total	**55,968,000**	**100.00%**	**55,968,000**	**100.00%**

11.02 The distribution of the number of shareholders and their holdings in percentage as on June 30, 2026 are as follows:

Range of holding in number of shares	Number of shareholders		% of Shareholders		Number of Shares in '000'		% of Shareholding	
	Jun-26	Jun-25	Jun-26	Jun-25	Jun-26	Jun-25	Jun-26	Jun-25
1 to 499	3,149	3,256	40.52%	38.50%	490.29	521.42	0.88%	0.93%
500 to 5,000	3,709	4,103	47.72%	48.51%	5,620.99	6,360.82	10.04%	11.37%
5,001 to 10,000	392	490	5.04%	5.79%	2,991.58	3,803.56	5.35%	6.80%
10,001 to 20,000	218	295	2.80%	3.49%	3,213.35	4,323.86	5.74%	7.73%
20,001 to 30,000	82	116	1.06%	1.37%	1,980.61	2,864.87	3.54%	5.12%
30,001 to 40,000	33	33	0.42%	0.39%	1,167.88	1,160.48	2.09%	2.07%
40,001 to 50,000	34	37	0.44%	0.44%	1,578.92	1,723.92	2.82%	3.08%
50,001 to 100,000	87	69	1.12%	0.82%	6,310.88	4,743.45	11.28%	8.48%
100,001 to 1,000,000	61	51	0.78%	0.60%	15,409.18	12,086.07	27.53%	21.59%
Over 1,000,000	7	8	0.09%	0.09%	17,204.32	18,379.55	30.74%	32.84%
Total	**7,772**	**8,458**	**100.00%**	**100.00%**	**55,968.00**	**55,968.00**	**100.00%**	**100.00%**

11.03 Market price

The shares were quoted at Taka 17.40 per share in DSE and Taka 17.10 per share in CSE on the statement of financial position date i.e. 30.06.2026. The shares were quoted at Taka 10.10 per share in DSE and Taka 10.00 per share in CSE on 30.06.2025.

11.04 Option on unissued shares

There is no option regarding authorized capital not yet issued but can be used to increase the issued, subscribed and paid-up capital through the issuance of new shares against cash contribution and bonus.



		30 June 2026	30 June 2025
12.00	**Revaluation Surplus**		
	Fair value of Land & Land Development	2,188,200,000	2,188,200,000
	Less : Book value	269,122,234	269,122,234
	Revaluation Surplus	**1,919,077,766**	**1,919,077,766**
	Less : Deferred Tax on revaluation surplus	230,289,332	230,289,332
	Net balance of revaluation surplus	**1,688,788,434**	**1,688,788,434**
13.00	**Retained Earnings**		
	Opening Balance	(862,379,941)	(1,133,680,973)
	Other Comprehensive Income	(108,823,963)	-
	Add: Prior Years' Adjustment:		
	Prior years' adjustment (under provision of tax)	-	(48,432,114)
	Prior years' adjustment (under provision of purchase)	-	(2,895,109)
	Prior years' adjustment (over provision of bank loan interest)	107,003,714	332,821,048
	Restated Opening Balance	**(864,200,191)**	**(852,187,148)**
	Add: Current year's profit/(loss)	15,201,741	(10,192,793)
		(848,998,450)	**(862,379,941)**
	Less: Stock Dividend	-	-
	Less: Cash Dividend	-	-
	Closing Balance	**(848,998,450)**	**(862,379,941)**
14.00	**Long Term Loan (Secured)-Non-current portion**		
	Demand Loan from Sonali Bank PLC. (Note-14.01)	1,970,204,605	-
	Project Loan (ETP) from Sonali Bank PLC. (Note-14.02)	232,314,868	-
	LTR from Sonali Bank PLC. (Note-14.03)	22,496,646	-
	Loan General from Prime Bank PLC. (Note-14.04)	147,800,000	-
	Long Term Loan from ONE Bank PLC. (Note-14.05)	567,234,876	202,296,968
		2,940,050,995	**202,296,968**
14.01	**Demand Loan from Sonali Bank PLC.**		
A.	**Movement of Demand Loan from Sonali Bank PLC.:**		
	Opening balance	-	-
	Add: Prior year's current maturity	-	-
	Add: Transferred from overdue principal	1,679,566,833	-
	Add: Overdue interest capitalized	372,044,670	-
		2,051,611,503	**-**
	Less: Principal amount of installments due during the year	-	-
		2,051,611,503	**-**
	Less: Current maturity	81,406,898	-
	Closing balance (Non-current portion of long term loan)	**1,970,204,605**	**-**
B.	**Movement of principal account was as under:**		
	Opening balance	1,679,566,833	1,679,566,833
	Add: Principal amount of installments due during the year	-	-
		1,679,566,833	1,679,566,833
	Less: Repayment during the year	-	-
	Less: Overdue principal transferred to non-current portion of long term loan	1,679,566,833	-
	Principal amount of overdue installments transferred to current liabilities	**-**	**1,679,566,833**

C. Movement of interest account was as under:	30 June 2026	30 June 2025
Opening balance	392,362,185	694,691,665
Add: Interest and charges due during the year	79,545,228	-
	471,907,413	694,691,665
Less: Repayment during the year	40,940,317	-
Less: Overdue interest capitalized	372,044,670	-
Less: Prior years' adjustment	4,595,737	302,329,480
Interest amount of overdue installments transferred to current liabilities	**54,326,689**	**392,362,185**
Total overdue installments transferred to current liabilities (B+C)	**54,326,689**	**2,071,929,018**

This amount represents loan payable to Sonali Bank PLC as of 30.06.2026. This loan amount has been shown as per loan account statements provided by Sonali Bank PLC. This note should be read in conjunction with the note no. 37.07.

14.02 Project Loan (ETP) from Sonali Bank PLC.

A. Movement of Project Loan (ETP) from Sonali Bank PLC.:		
Opening balance	-	-
Add: Prior year's current maturity	-	-
Add: Transferred from overdue principal	143,132,410	-
Add: Overdue interest capitalized	97,037,070	-
Add: Prior years' adjustment	-	-
	240,169,479	-
Less: Principal amount of installments due during the year	-	-
	240,169,479	**-**
Less: Current maturity	7,854,611	-
Closing balance (Non-current portion of long term loan)	**232,314,868**	**-**

B. Movement of principal account was as under:		
Opening balance	143,132,410	153,132,410
Add: Principal amount of installments due during the year	-	-
	143,132,410	153,132,410
Less: Repayment during the year	-	10,000,000
Less: Overdue principal transferred to non-current portion of long term loan	143,132,410	-
Principal amount of overdue installments transferred to current liabilities	**-**	**143,132,410**

C. Movement of interest account was as under:		
Opening balance	36,447,122	63,905,920
Add: Interest and charges due during the year	28,604,045	179,893
	65,051,168	64,085,813
Less: Repayment during the year	3,962,402	-
Less: Overdue interest capitalized	97,037,070	-
Add: Prior years' adjustment	-	27,638,690
Interest amount of overdue installments transferred to current liabilities	**(35,948,304)**	**36,447,122**
Total overdue installments transferred to current liabilities (B+C)	**(35,948,304)**	**179,579,532**

This amount represents loan payable to Sonali Bank PLC as of 30.06.2026. This loan amount has been shown as per loan account statements provided by Sonali Bank PLC. This note should be read in conjunction with the note no. 37.07.

		30 June 2026	30 June 2025
14.03	**LTR from Sonali Bank PLC.**		
A.	**Movement of LTR from Sonali Bank PLC.:**		
	Opening balance	-	-
	Add: Transferred from LTR	-	-
	Add: Overdue interest capitalized	4,408,207	-
	Add: Transferred from overdue principal	19,050,933	-
	Add: Prior year's current maturity	-	-
		23,459,140	-
	Less: Principal amount of installments due during the year	-	-
		23,459,140	-
	Less: Current maturity	962,494	-
	Closing balance (Non-current portion of long term loan)	**22,496,646**	-
B.	**Movement of principal account was as under:**		
	Opening balance	19,050,933	19,050,933
	Add: Principal amount of installments due during the year	-	-
		19,050,933	19,050,933
	Less: Repayment during the year	-	-
	Less: Overdue principal transferred to non-current portion of long term loan	19,050,933	-
	Principal amount of overdue installments transferred to current liabilities	**-**	**19,050,933**
C.	**Movement of interest account was as under:**		
	Opening balance	4,678,120	7,530,998
	Add: Interest and charges due during the year	1,735,628	-
		6,413,749	7,530,998
	Less: Repayment during the year	484,047	-
	Less: Overdue interest capitalized	4,408,207	-
	Less: Prior years' adjustment	-	2,852,878
	Interest amount of overdue installments transferred to current liabilities	**1,521,494**	**4,678,120**
	Total overdue installments transferred to current liabilities (B+C)	**1,521,494**	**23,729,054**

This amount represents loan payable to Sonali Bank PLC as of 30.06.2026. This loan amount has been shown as per loan account statements provided by Sonali Bank PLC. This note should be read in conjunction with the note no. 37.07.

14.04	**Loan General from Prime Bank PLC.**		
A.	**Movement of Loan General from Prime Bank PLC.:**		
	Opening balance	-	-
	Add: Prior year's current maturity	-	-
	Add: Transferred from overdue principal	166,000,000	-
	Add: Overdue interest capitalized	-	-
		166,000,000	-

		30 June 2026	30 June 2025
	Less: Principal amount of installments due during the year	6,200,000	-
		159,800,000	**-**
	Less: Current maturity	12,000,000	-
	Closing balance (Non-current portion of long term loan)	**147,800,000**	**-**
B.	**Movement of principal account was as under:**		
	Opening Balance	172,000,000	185,000,000
	Add: Principal amount of installments due during the year	6,200,000	-
		178,200,000	**185,000,000**
	Less: Repayment during the year	12,197,734	13,000,000
	Less: Principal waived by bank during the year	-	-
	Less: Overdue principal transferred to non-current portion of long term loan	166,000,000	-
	Principal amount of overdue installments transferred to current liabilities	**2,266**	**172,000,000**
C.	**Movement of interest account was as under:**		
	Opening balance	470	-
	Add: Interest and charges due during the year	6,186,402	470
		6,186,872	470
	Less: Repayment during the year	2,266	-
	Less: Overdue interest capitalized	-	-
	Less: Prior years' adjustment	-	-
	Interest amount of overdue installments transferred to current liabilities	**6,184,606**	**470**
	Total overdue installments transferred to current liabilities (B+C)	**6,186,872**	**172,000,470**

This amount represents loan payable to Prime Bank PLC as of 30.06.2026. This loan amount has been shown as per loan account statements provided by Prime Bank PLC. This note should be read in conjunction with the note no. 37.07.

14.05 Long Term Loan from ONE Bank PLC.

A.	**Movement of Long Term Loan from ONE Bank PLC.:**		
	Opening balance	202,296,968	322,618,863
	Add: Prior year's current maturity	120,321,896	109,866,510
	Add: New loan received during the year	-	-
	Add: Transferred from overdue principal	176,395,134	-
	Add: Overdue interest capitalized	115,320,849	-
		614,334,846	**432,485,373**
	Less: Principal amount of installments due during the year	29,009,498	109,866,510
		585,325,347	**322,618,863**
	Less: Current maturity	18,090,471	120,321,896
	Closing balance (Non-current part of long term loan)	**567,234,876**	**202,296,968**
B.	**Movement of principal account was as under:**		
	Opening Balance	151,919,893	42,053,384
	Add: Principal amount of installments due during the year	29,009,498	109,866,510
		180,929,392	**151,919,893**

		30 June 2026	30 June 2025
	Less: Repayment during the year	4,534,258	-
	Less: Overdue principal transferred to non-current part of long term loan	176,395,134	-
	Principal amount of overdue installments transferred to current liabilities	**-**	**151,919,893**
C.	**Movement of interest account was as under:**		
	Opening balance	153,472,918	78,917,245
	Add: Interest and charges due during the year	102,885,298	74,555,673
		256,358,216	153,472,918
	Less: Repayment during the year	7,265,742	-
	Less: Overdue interest capitalized	115,320,849	-
	Less: Prior years' adjustment for over provision of bank loan interest	102,407,977	-
	Interest amount of overdue installments transferred to current liabilities	**31,363,648**	**153,472,918**
	Total overdue installments transferred to current liabilities (B+C)	**31,363,648**	**305,392,811**

This amount represents loan payable to ONE Bank PLC as of 30.06.2026. This loan amount has been shown as per loan account statements provided by ONE Bank PLC. This note should be read in conjunction with the note no. 37.07.

15.00 Deferred Tax Liabilities

Book value of depreciable assets (Details are given in Annexure-A)	1,294,624,005	1,337,023,214
Less: Tax base value of depreciable assets (Details are given in Annexure-B)	587,243,428	625,866,590
Taxable Temporary Difference (Details are given in Annexure-C)	**707,380,577**	**711,156,624**
Effective tax rate	**12.00%**	**12.00%**
Deferred tax liability on original cost of assets	84,885,669	85,338,795
Deferred tax liability on revaluation surplus of assets	230,289,332	230,289,332
Unused tax losses	(181,618,415)	(181,618,415)
Total Deferred Tax Liabilities (Details are given in Annexure-E)	**133,556,586**	**134,009,712**
Deferred Tax Expense/(Income):		
Closing deferred tax liabilities	84,885,669	85,338,795
Less: Opening deferred tax liabilities	85,338,795	85,691,543
Deferred Tax Expense/(Income) [Details are given in Annexure-B]	**(453,126)**	**(352,748)**
Deferred tax income for unused tax losses (As per para 34 of IAS 12) [Note 27]	-	-
Total Deferred Tax Expense/(Income) (Details are given in Annexure-E)	**(453,126)**	**(352,748)**

* Details of deferred tax liabilities and deferred expense/(income) has been given in Annexure-E.

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		30 June 2026	30 June 2025
16.00	**Accounts Payable**		

This amount represents that portion of credit purchase of goods and services which was remain payable to suppliers on the statement of financial position date and is made up as follows:

Opening		10,444,121	7,413,636
Prior years' adjustment (under provision of purchase)		-	2,895,109
Restated Opening Balance		**10,444,121**	**10,308,745**
Adjustment during the year	(Note 16.01)	1,014,473	135,376
Closing Balance		**11,458,594**	**10,444,121**

16.01 Accounts Payable consists of as follows:

Trade Creditors	5,196,814	3,196,814
Other Accounts Payable	6,261,780	7,247,307
	11,458,594	**10,444,121**
Ageing of Accounts Payable		
Below 6 months	11,458,594	10,444,121
Above 6 months	-	-
	11,458,594	**10,444,121**

17.00 Long Term Loan (Secured)-Current portion

Sonali Bank Demand Loan overdue (Note-14.01-B+C)	54,326,689	2,071,929,018
Sonali Bank Demand Loan current maturity (Note-14.01-A)	81,406,898	-
Sonali Bank Project Loan (ETP) Overdue (Note-14.02-B+C)	(35,948,304)	179,579,532
Sonali Bank Project Loan (ETP) current maturity (Note-14.02-A)	7,854,611	-
Sonali Bank LTR overdue (Note-14.03-B+C)	1,521,494	23,729,054
Sonali Bank LTR current maturity (Note-14.03-A)	962,494	-
Prime Bank Loan General overdue (Note-14.04-B+C)	6,186,872	172,000,470
Prime Bank Loan General current maturity (Note-14.04-A)	12,000,000	-
ONE Bank Term Loan overdue (Note 14.05-B+C)	31,363,648	305,392,811
ONE Bank Term Loan current maturity (Note 14.05-A)	18,090,471	120,321,896
	177,764,874	**2,872,952,780**

Current portion of long term loans has been presented in the financial statements in compliance with paragraph 69 of IAS 1.

18.00 Unclaimed Dividend

Opening balance	2,711,364	2,711,364
Add: Dividend declared during the year	-	-
	2,711,364	**2,711,364**
Less: Dividend paid during the year	-	-
	2,711,364	**2,711,364**
Ageing of Unclaimed Dividend		
Below 3 years	-	-
Above 3 years	2,711,364	2,711,364
	2,711,364	**2,711,364**

As per direction of Bangladesh Securities and Exchange Commission, company submitted cheque no.1106118 dated 28 September 2021 of Taka 21,54,149.46 and cheque no.4662310 dated 28 September 2021 of Taka 279,777.45 totaling Taka 24,33,926.91 (including interest of Taka 39,212.91) for the purpose of transferring the amounts held against unclaimed or undistributed or

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unsettled dividend in cash to the Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301 with Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka along with the detailed information of entitled securities holders. This amount of Taka 24,33,926.91 (Taka 2,394,714 + Taka 39,212.91) transferred to CMSF has been shown under advances, deposits and pre-payments head of statement of financial position.

Company further submitted cheque no. 1106133 dated 19.10.2026 of Taka 340,299.62 for the purpose of transferring the amounts held against unclaimed or undistributed or unsettled cash dividend and the interest accrued on the said undistributed dividend amount to the Capital Market Stabilization Fund (CMSF). This amount included undistributed dividend declared for the year ended June 30, 2022.

			30 June 2026	30 June 2025
19.00	**Accruals and Provisions**			
	Other Accruals and Provisions	(Note 19.01)	18,786,347	16,367,554
	Provision for Income Tax	(Note 19.02)	15,871,591	8,803,086
			34,657,938	**25,170,640**
19.01	**Other Accruals and Provisions**			
	Salary and Wages		4,142,804	2,623,633
	Electricity Bill		372,284	832,267
	Gas Bill		5,122,225	4,339,244
	Statutory Audit Fees		230,000	230,000
	CG Compliance Audit Fees		40,250	40,250
	Fire Insurance Premium		1,485,000	990,000
	Rates and Taxes		-	701,500
	Provision for Gratuity Fund		6,060,469	5,635,469
	Payable for Contribution to WPF		468,275	965,446
	Payable for Loan from AWPF		865,040	-
	Income Tax Deducted from Salary		-	9,745
			18,786,347	**16,367,554**
19.02	**Provision for Income Tax**			
	Opening balance		8,803,086	60,458,960
	Prior years' adjustment (under provision of t	(Note 19.03)	-	48,432,114
	Restated Balance		**8,803,086**	**108,891,074**
	Add: Provision made for the year		7,068,506	1,733,937
			15,871,591	**110,625,011**
	Less: Adjustment during the year		-	101,821,925
			15,871,591	**8,803,086**

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19.03 Status of Income Tax Assessment:

Income Year	Status of Income Tax Assessment	Total Tax Paid (Note-19.04)	Tax Provision as per accounts	Tax Payable As Per Assessment Order	Short Provision
Before		169,125	187,165	-	(187,165)
2009-2010	Assessment completed	4,980,850	-	5,000	5,000
2010-2011	Assessment completed	14,937,839	1,600,023	14,946,704	13,346,681
2011-2012	Assessment completed	16,160,614	-	6,250,309	6,250,309
2012-2013	Assessment completed	20,602,097	-	10,808,223	10,808,223
2013-2014	Assessment completed	19,338,080	21,556,086	23,597,998	2,041,912
2014-2015	Assessment completed	4,234,825	11,851,373	12,375,034	523,661
2015-2016	Assessment completed	6,297,452	6,297,452	19,447,425	13,149,973
2016-2017	Assessment completed	9,109,803	7,212,393	7,212,393	-
2017-2018	Assessment completed	5,497,917	2,666,265	2,344,631	(321,634)
2018-2019	Assessment completed	-	1,061,548	1,626,807	565,259
2019-2020	Assessment completed	-	489,280	1,226,849	737,569
2020-2021	Assessment completed	1,338,550	468,226	1,980,552	1,512,326
Income Tax Demanded by NBR Exceeding the Income Tax Provision up to AY 2021-2022			48,432,114		**48,432,114**
Balance C/D		(845,227)			
This tax liability up to AY 2021-2022 has been adjusted with advance income tax		**101,821,925**	**101,821,925**	**101,821,925**	
Balance B/D		845,227			
2021-2022	Assessment under process	1,045,710	3,690,907	3,690,907	-
2022-2023	Assessment under process	1,414,765	2,318,541	2,318,541	-
2023-2024	Assessment under process	7,179,648	1,059,701	1,059,701	-
2024-2025	Assessment under process	2,945,885	1,733,937	1,733,937	-
2025-2026	Assessment under process	3,981,181	7,068,506	7,068,506	-
Total		**17,412,416**	**15,871,592**	**15,871,592**	**-**

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19.04

Income Year	Assessment Year	AIT/TDS	Treasury Challan	30 June 2026 Total Tax Paid
Before	Before	169,125		169,125
2009-2010	2010-2011	4,980,850	-	4,980,850
2010-2011	2011-2012	14,937,839	-	14,937,839
2011-2012	2012-2013	16,160,614	-	16,160,614
2012-2013	2013-2014	20,602,097	-	20,602,097
2013-2014	2014-2015	19,338,080	-	19,338,080
2014-2015	2015-2016	4,234,825	-	4,234,825
2015-2016	2016-2017	6,297,452	-	6,297,452
2016-2017	2017-2018	9,109,803	-	9,109,803
2017-2018	2018-2019	2,235,162	3,262,755	5,497,917
2018-2019	2019-2020	-	-	-
2019-2020	2020-2021	-	-	-
2020-2021	2021-2022	5,087	1,333,463	1,338,550
Balance C/D		(845,227)		(845,227)
This advance income tax has been adjusted with tax liability up to AY 2021-2022		**97,225,707**	**4,596,218**	**101,821,925**
Balance C/D		845,227		845,227
2021-2022	2022-2023	55,497	990,213	1,045,710
2022-2023	2023-2024	118,720	1,296,045	1,414,765
2023-2024	2024-2025	154,989	7,024,659	7,179,648
2024-2025	2025-2026	207,518	2,738,367	2,945,885
2025-2026	2026-2027	1,478	3,979,703	3,981,181
Total		**1,383,429**	**16,028,987**	**17,412,416**

Disclosure:

1 Tax assessment has been completed up to the AY 2021-2022 and as per assessment orders tax liability up to the AY 2021-2022 has stood at Taka 101,821,925. This has been set off with advance income tax.

2 There was a shortage of Taka 48,432,114 in accounting provision for tax comparing to the tax liability as per assessment orders up to the AY 2021-2022. Therefore, in the financial year 2024-2025, provision for tax for a sum of Taka 48,432,114 has been made for prior years.

3 Since tax assessment has been completed up to the AY 2021-2022, the assessed tax liability of Taka 101,821,925 up to the AY 2021-2022 has been adjusted with advance income tax.

20.00 Turnover

Sale of Dyed Finished Fabrics	563,519,500	279,608,500
Dyeing & Printing Charges	143,278,562	99,911,151
Service Revenue-Garments Unit	52,500	-
	706,850,562	**379,519,651**

21.00 Cost of Goods Sold

Gray Fabrics		153,784,320	81,375,501
Dyes and Chemicals		101,694,605	28,621,547
Screen, Film, Engraving & Printing Materials		9,202,920	7,027,560
Loose Tools, Stores & Spares		4,303,111	3,381,809
Stitching Materials		37,235	53,687
Packing Materials		129,769	67,804
Raw Materials Consumed	(Note 21.01)	**269,151,960**	**120,527,908**

Wages, Salaries and Allowances		24,257,197	16,162,718
Manufacturing Overhead	(Note 21.02)	145,040,871	120,622,454
Cost of Production		**438,450,028**	**257,313,080**
Add: Work-in-process - Opening		648,396	648,396
Less: Work-in-process - Closing		648,396	648,396
Cost of Goods Manufactured		**438,450,028**	**257,313,081**
Add: Finished goods - Opening		1,472,400	2,414,880
Finished Goods Available for Sale		**439,922,429**	**259,727,961**
Less: Finished goods - Closing		7,074,000	1,472,400
Cost of Goods Sold		**432,848,429**	**258,255,560**
Less: Recoveries		-	-
Total Cost of Goods Sold		**432,848,429**	**258,255,560**

21.01 Raw Materials Consumed

Particulars	Opening Stock	Purchased during the year	Closing Stock	Raw Material Consumed
Gray Fabrics	22,968,960	146,400,000	15,584,640	153,784,320
Dyes and Chemicals	100,769	101,835,350	241,514	101,694,605
Screen, Film, Engraving & Printing Materials	-	9,202,920	-	9,202,920
Loose Tools, Stores & Spar	153,271	4,303,634	153,794	4,303,111
Stitching Materials	13,245	23,990	-	37,235
Packing Materials	2,146	127,623	-	129,769
Total	**23,238,391**	**261,893,517**	**15,979,948**	**269,151,960**

21.02 Manufacturing Overhead

Electricity Bill		9,790,171	10,977,093
Gas Bill		60,684,990	36,672,912
Screen, Film, Engraving & Printing Material		-	7,500
Repair & Maintenance of Machinery		1,961,772	743,011
Packing Materials		67,346	-
Stitching Materials (Garments)		16,505	-
Fire Insurance Premium		495,000	495,000
Other Manufacturing Overhead	(Note 21.02.1)	4,862,831	1,202,337
Depreciation		67,162,256	70,524,601
		145,040,871	**120,622,454**

21.02.1 Other Manufacturing Overhead

Oil and Lubricant	535,600	321,360
Labour and Handling Charges	39,353	254,169
Traveling and Conveyance	204,825	182,685
Entertainment	165,324	134,215
Postage & Stamp	2,057	3,428
Fuel for Fork Lift	2,450	14,000
Factory Cultivation	26,979	38,250
Repairs & Maintenance (Factory Building)	2,912,930	243,170
Gray Loading & Unloading Expenses	153,453	-
Fire Safety and Fire Drill Training Expenses	57,600	-
Electrical and Lighting Expenses	633,555	-
Advertisement for Garments Unit	14,215	-

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Safety Materials	51,240	-
Skin Test Expenses	3,150	-
Testing Fee	34,800	-
Transport Hire Charges	25,300	-
Uniform and Liveries	-	11,060
	4,862,831	**1,202,337**

22.00 Administrative and General Expenses

Salaries and Allowances	14,034,180	12,774,897
Vehicle Fuel & Lubricants	349,510	371,412
Vehicle Maintenance	152,079	774,696
Printing and Stationery	408,237	207,651
Medical Expenses	24,704	11,927
Traveling and Conveyance	364,157	147,307
Entertainment	303,222	97,178
Internet, Telephone, Mobile and Fax Expenses	410,637	361,951
Welfare Expenses	128,939	39,050
Head Office Rent	480,000	480,000
Head Office Service Charges	190,244	80,962
Rates and Taxes	1,531,779	68,480
Municipality Taxes	750,000	751,500
License and Renewal Fees	1,252,328	1,090,508
Postage and Stamps	13,818	6,157
Newspaper and Periodicals	54	48
Audit Fees	270,250	270,250
Legal and Professional Fees	4,666,150	2,193,000
AGM Expenses	409,470	502,930
CDBL Expenses	106,000	106,000
Donation and Subscription	46,000	500,000
Books and Forms	3,300	400
General Expenses	123,591	60,607
Miscellaneous Expenses	2,400,690	1,532,526
Advertisement and Publicity	95,341	62,735
General Repair & Maintenance	460,128	127,790
IT-Repair & Maintenance	155,200	110,250
Consultancy Fee	45,000	-
Security and Services	20,420	-
Crockery and House Keeping Expenses	20,780	-
Fines and Penalties	279,659	-
Online Charges	9,100	-
Business Promotion Expenses	900,000	48,750
Board Meeting Attendance Fee	-	50,000
Source Tax Expenses	-	6,175
Written off Advances, Deposits & Pre-payments	-	20,433,864
Impairment Loss on Fixed Assets	7,386	6,163
Provision for Gratuity Fund	425,000	700,000
Allowance for Bad Debts	6,187,640	5,081,577
Depreciation	1,722,109	1,808,323
	38,747,102	**50,865,064**

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		FY 2025-2026	FY 2024-2025
23.00	**Selling and Distribution Expenses**		
	Salaries and Allowances	2,209,754	1,859,087
	Postage and Stamp	1,060	130
	Carrying and Handling Charges	27,100	32,350
	Vehicle Fuel and Lubricants	167,473	16,650
	Vehicle Maintenance	260,538	81,440
	Printing and Stationery	10,816	15,390
	Traveling and Conveyance	70,180	85,405
	Fax and Telephone Expenses	3,245	3,783
	Entertainment	34,037	9,868
	Business Promotion Expenses	1,853,000	1,059,140
	Foreign Tour Expenses	349,000	-
	Books and Forms	760	-
	Samples Expenses	95,445	-
	Sales Agent Commission	-	35,000
		5,082,408	**3,198,243**
24.00	**Financial Expenses**		
	Interest on Demand Loan from Sonali Bank Ltd. (Note-14.01)	79,545,228	-
	Interest on Project Loan (ETP) from Sonali Bank Ltd. (Note-14.02)	28,604,045	179,893
	Interest on LTR from Sonali Bank Ltd. (Note-14.03)	1,735,628	-
	Interest on Loan General from Prime Bank Ltd. (Note-14.04)	6,186,402	470
	Interest on Long Term Loan from ONE Bank Ltd. (Note-14.05)	102,885,298	74,555,673
	Interest Income/Profit on Investments	(5,909)	(1,034,674)
	Interest Expenses	218,950,693	73,701,361
	Bank Charges and Commission	1,305,007	93,072
	Interest on Loan from WPF	92,683	-
		220,348,383	**73,794,433**
25.00	**(Gain) / Loss on Sale of Fixed Assets**		
	Book Value of Fixed Assets Sold	-	-
	Sales Value of Fixed Assets Sold	-	-
		-	-
26.00	**Foreign Currency Exchange (Gain) / Loss**		
	Foreign Currency Exchange (Gain) / Loss	(9,543)	(180,750)
		(9,543)	**(180,750)**

Foreign currencies gain /(loss) was recognized and presented in the financial statements as per paragraph 28 of IAS 21.

27.00	**Provision for Current Tax Expense**		
	Net profit before tax	9,365,508	(6,412,900)
	Add: Accounting depreciation	68,884,365	72,332,925
		78,249,873	65,920,025
	Less: Tax depreciation (Based on Third Schedule) [Please see Annexure-B]	65,109,190	69,393,358
		13,140,683	(3,473,333)
(a)	Current tax @ 12%	1,576,882	(416,800)
(b)	1.00% of total turnover (As per minimum demand of Tax Authority)	7,068,506	1,733,937
(c)	Advance income tax deducted at source as minimum tax	1,478	207,518
	Current Tax Expense (Whichever is higher of a, b and c)	**7,068,506**	**1,733,937**

28.00 Net Asset Value (NAV) Per Share

The computation of NAV per share is given below:

Net asset value at the end of the year	1,399,469,984	1,386,088,493
Number of ordinary shares at the end of the year	55,968,000	55,968,000
Net Asset Value (NAV) Per Share	**25.00**	**24.77**

Net Asset Value (NAV) per share has been significantly increased comparing to last year due to net profit and other comprehensive income for the year and the effects of prior years' adjustments on bank loans. Adjustments have been given in line with the long term rescheduling of Company's bank loans as per instruction of Bangladesh Bank. Details of the matter is given in note no. 37.07.

29.00 Earnings Per Share (EPS)

The computation of EPS is given below:

Earnings attributable to the ordinary shareholders (net profit a	15,201,741	(10,192,793)
Number of ordinary shares	55,968,000	55,968,000
Basic EPS	**0.27**	**(0.18)**

EPS has been increased significantly comparing to last year due to boost up turnover and controlled cost of goods sold. Profit from associate company has also contributed to higher EPS.

30.00 Statement of Cash Flows

As required by the clause 5(2)(e) of BSEC Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, dated 20 June 2018 the reconciliation of net profit with cash flows from operating activities under indirect method is given below:

Net profit after tax	15,201,741	(10,192,793)
Adjustment for non-cash transactions:		
Depreciation	68,884,365	72,332,925
Impairment Loss on Fixed Asset	7,386	6,163
Accrued financial expenses	166,301,828	74,736,036
(Gain)/Loss on Sale of Fixed Assets	-	-
Foreign currency exchange (gain)/loss	(9,543)	(180,750)
Share of profit/(loss) from investment in shares of associate c	(12,451,613)	2,398,705
Current tax expense	7,068,506	1,733,937
Deferred tax expense/(income)	(453,126)	(352,748)
Net profit before changes in working capital	244,549,544	140,481,473
Changes in working capital:		
(Increase)/decrease in inventories	1,656,843	(18,261,465)
(Increase)/decrease in accounts receivable	(104,418,657)	(49,324,907)
(Increase)/decrease in advances, deposits and pre-payments	(52,421,839)	118,946,406
Increase/(decrease) in accounts payable	1,014,473	135,376
Increase/(decrease) in accruals and provisions	2,418,793	(100,652,309)
	(151,750,386)	(49,156,899)
Net cash flows from operating activities	**92,799,158**	**91,324,574**

30.01 Net Operating Cash Flow Per Share (NOCFPS)

The computation of NOCFPS per share is given below:

Cash flows from operating activities as per statement of cash	92,799,158	91,324,574
Number of ordinary shares at the end of the year	55,968,000	55,968,000
Net Operating Cash Flow Per Share (NOCFPS)	**1.66**	**1.63**

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The net operating cash flow per share has been increased slightly comparing to last year as a result of increase of collection from buyers.

31.00 Related Party Transactions

Company did not carry out transactions with related parties in the normal course of business during the year. Previous years' transactions balances, the nature of business transactions and their total value on June 30, 2025 are shown below:

Name of Related Party	Relationship	Nature of Transaction	FY 2025-2026	FY 2024-2025
Alltex Fabrics Limited	Common Director	Investment in Shares at Cost	70,000,000	70,000,000

Investment of Tk. 70,000,000/- was made in 7,000,000 ordinary shares of Tk.10/- each of Alltex Fabrics Limited.

32.00 Payment / Perquisites to Directors

(a) No amount was provided for the Directors of the company as defined in the Securities and Exchange Rules, 2020.

(b) The Chairperson and the Managing Director have foregone their respective remunerations and allowances for the whole year and they did not take any remuneration for attending board meetings. They were also not paid for special services rendered during the year.

(c) No compensation was allowed by the company to the directors of the company.

(d) No amount of money was expended by the company for compensating any member of the board for special services rendered.

(e) No board meeting attendance fee was paid to the sponsor directors of the company.

(f) Number of Board of Directors Meeting held during the year was 14.

33.00 Production Capacity, Actual Production in FY 2025-2026 and Reason of Excess/(Shortfall):

Production capacity	60,000,000	60,000,000
Actual production quantity	1,281,536	668,314
Excess / (Shortage)	(58,718,464)	(59,331,686)
Percentage of production with capacity	2.14%	1.11%

During the period under audit the aggregate production of Alltex Industries Ltd. has been increased in capacity by 1.03% in comparison to prior period. Production quantity unit has been disclosed as square meter. Production quantity has been increased mainly for management's relentless efforts inspite of various crisis throughout the year.

34.00 Contingent Liabilities and Capital Commitments

(a) There was a contingent liability of Tk.282.50 lac for bank guarantee purpose.

(b) There was no unavailed credit facilities, other than those in the normal course of business, available to the company on June 30, 2026.

(c) There was a contingent liability of Tk.692.94 lac for Titas Gas bill on 30 June 2026. The matter relating to Titas Gas is pending before the Honorable High Court Division of the Supreme Court of Bangladesh who has stayed the demand till completion of the hearing of the matter. Such an order is binding upon all concerned and any disregard or disrespect to it will render the person liable to prosecution for contempt of court. Thus, till resolution of the matter by the apex court of the country, the amount has been recorded as contingent liability since if accepted as admitted liability this would be a contemptible offence.

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(d) Effects of devaluation of BDT after the statement of financial position date on the company's current and long term liabilities have not been considered in these financial statements.

35.00 Capital Commitments

There is no claim against the company not acknowledged as debt in these financial statements.

36.00 Number of Employees

The number of employees and expenses incurred for employees during the year are as follows:

Number of Employees :		
Below Tk. 3,000.00 per annum	-	-
Tk. 3,000.00 and above per annum	199	130
	199	130
Expenses for Employees :		
Below Tk. 3,000.00 per annum	-	-
Tk. 3,000.00 and above per annum	40,501,131	30,796,702
	40,501,131	**30,796,702**

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37.00 Financial Risk Management (IFRS 7)

37.01 Introduction

The Company's activities expose it to a variety of financial risks: credit risk, market risk (including interest rate risk and foreign currency risk), and liquidity risk. The Company's risk management focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance. The Company uses derivative financial instruments to economically hedge certain risk exposures.

Financial risk management is carried out by a central treasury department (Company Treasury) under policies approved by the Board of Directors (Treasury Policy). Company Treasury identifies, evaluates, and hedges financial risks in close co-operation with the Company's operating units. The 'Treasury Policy' provides principles for specific areas, such as credit risk, interest rate risk, foreign currency risk, use of derivative financial instruments, and investment of excess liquidity.

This note presents information about the Company's exposure to each of the risks arising from financial instruments and the Company's objectives, policies, and processes for measuring and managing risk. Further quantitative disclosures are included throughout these consolidated financial statements.

37.02 Carrying amounts of financial instruments by category

The following table shows the carrying amounts of financial instruments by category at the year end the year at June 30, 2026:

Maturity analysis

Particulars	Current	>30 days	>90 days	>1 year	Total
Loans and Receivables:					
Cash and Cash Equivalents	6,280,521	-	-	-	6,280,521
Accounts Receivable	49,294,384	106,300,000	414,993,277	48,176,343	618,764,004
Advances, Deposits and Pre-payments	19,600	534,885	2,489,483	141,684,371	144,728,339
Balance at June 30, 2026	**55,594,505**	**106,834,885**	**417,482,760**	**189,860,715**	**769,772,864**
Financial liabilities measured at amortized cost:					
Bank Loans	-	57,450,400	120,314,474	2,940,050,995	3,117,815,870
Sundry Creditors	1,565,445	4,696,335	5,196,814	-	11,458,594
Balance at June 30, 2026	**1,565,445**	**62,146,735**	**125,511,288**	**2,940,050,995**	**3,129,274,464**

37.03 Credit risks

Credit risk is the risk of financial loss to the Company if a customer or counterparty to financial instruments fails to meet its contractual obligations, and arises principally from cash and cash equivalents, time deposits, and trade accounts receivable.

The credit risk with Accounts Receivable (see note 08) is limited, as the Company has numerous clients located in various geographical regions. The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. For risk control, the customers are classified as follows (risk companies): governmental organizations, listed public limited companies, and other customers. Credit limits are established for each customer, whereby the credit limit represents the maximum open amount without requiring payments in advance or letters of credit; these limits are reviewed regularly (credit check).

The maximum exposure to credit risk is represented by the carrying amount of each financial asset, including derivative financial instruments, in the Statement of Financial Position. There are no commitments that could increase this exposure to more than the carrying amounts.

37.04 Market risks

Market risk is the risk that changes in market prices, such as interest rates, foreign exchange rates, and other prices will affect the Company's result or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters while optimizing the return on risk.

The market risk with exchange fluctuation gain/(loss) (see note 26) is limited, as this occurred only from balance in foreign currency.

37.05 Interest rate risk

At the reporting date, the Company had the following interest-bearing financial instruments: cash and cash equivalents, time deposits, and bank liabilities. All cash and cash equivalents mature or reprise in the short-term, no longer than three months.

Borrowings mainly bear interest at fixed rates. Cash and cash equivalents and borrowings issued at variable rates expose the Company to cash flow interest rate risk.

The Company does not account for any fixed-rate borrowings at fair value through profit or loss. Therefore a change in interest rates at the reporting date would not affect profit or loss.

The Company Treasury manages the interest rate risk to reduce the volatility of the financial result as a consequence of interest rate movements. For the decision whether new borrowings shall be arranged at a variable or fixed interest rate, the Company Treasury focuses on an internal long-term benchmark interest rate and considers the amount of cash and cash equivalents held at a variable interest rate. Currently, the interest rate exposure is not hedged.

37.06 Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. Company Treasury manages

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the Company's liquidity to ensure sufficient liquidity to meet all liabilities when due, under both normal and stressed conditions, without facing unacceptable losses or risking damage to the Company's reputation.

Excess liquidity can be invested in instruments such as time deposits, government, and corporate bonds, shares of publicly listed companies, and capital protected instruments.

The following are the contractual maturities of financial liabilities, including interest payments:

BDT	Carrying Amount	Contractual cash flows	Between 1 and 90 days	Between 91 and 360 days	Between 1 and 2 years	Over 2 years
Non-derivative financial liabilities						
Bank Loans	3,117,815,870	-	102,368,649	117,314,474	384,647,384	2,513,485,363
Sundry Creditors	11,458,594	-	6,261,780	5,196,814	-	-
Balance at June 30, 2026	**3,129,274,464**	-	**108,630,429**	**122,511,288**	**384,647,384**	**2,513,485,363**

37.07 Disclosure relating to long term rescheduling of Company's bank loans

Long term rescheduling of Company's bank loans as per instruction of Bangladesh Bank:

As per decision of Bangladesh Bank taken in a meeting held on 25.08.2025 at the Bangladesh Bank's head office, Sonali Bank PLC, Prime Bank PLC and ONE Bank PLC were instructed by Bangladesh Bank for long term rescheduling of loans of Alltex Industries Limited. Company's loan amount was re-fixed by Bangladesh Bank at taka 229.43 Crore with Sonali Bank PLC, taka 17.00 Crore with Prime Bank PLC and taka 55.00 Crore with ONE Bank PLC. Subsequently, Sonali Bank PLC, Prime Bank PLC and ONE Bank PLC issued novation sanction letters in light of the Bangladesh Bank's instructions. Effects of these matters have been given in the financial statements for the FY 2025-2026 by posting entries as prior years' adjustment since the matter was relating to prior periods.

Advance income tax was adjusted with assessed tax liabilities in the FY 2024-2025:

Tax assessment was completed up to the AY 2021-2022 and as per assessment orders tax liability up to the AY 2021-2022 stood at Taka 101,821,925. There was a shortage of Taka 48,432,114 in accounting provision for tax comparing to the tax liability as per assessment orders up to the AY 2021-2022. Therefore, in the financial statements of FY 2024-2025, provision for tax for a sum of Taka 48,432,114 was made for prior years. Since tax assessment was completed up to the AY 2021-2022, the assessed tax liability of Taka 101,821,925 up to the AY 2021-2022 was adjusted with advance income tax.

38.00 General

(a) Audit fee represents statutory and corporate governance compliance audit fee.

(b) The company has made provision for gratuity scheme in these financial statements.

These financial statements were authorized for issue by the Board of Directors on October 28, 2026 and signed on its behalf by:

CFO | Company Secretary | MD & CEO | Director | Chairperson

Dated: 28 October 2026

Place: Dhaka, Bangladesh

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ALLTEX INDUSTRIES LIMITED

SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT (BOOK VALUE)
AS AT JUNE 30, 2026

Annexure-A

SL NO.	PARTICULARS	COST				Rate of Dep.	DEPRECIATION				Carrying Amount
		As on July 01, 2025	Addition during the year	Disposal/ Impairment loss during the year	As on June 30, 2026		As on July 01, 2025	Charged during the year	Adjustment during the year	As on June 30, 2026	As on June 30, 2026
1	Land & Land Development	269,122,234	-	-	269,122,234	-	-	-	-	-	269,122,234
2	Boundary Fencing	21,452,160	-	682	21,451,478	10%	12,330,046	912,211	-	13,242,257	8,209,221
3	Factory Building	1,214,276,881	6,271,541	746	1,220,547,676	5%	405,020,477	40,510,139	-	445,530,616	775,017,060
4	Power House	62,232,044	-	547	62,231,497	10%	57,281,730	495,031	-	57,776,762	4,454,735
5	Gas, Boiler, Steam & Water Supply Installation	42,895,562	-	432	42,895,130	10%	34,399,146	849,642	-	35,248,788	7,646,342
6	Plant & Machinery	1,303,036,202	14,800,779	-	1,317,836,981	5%	863,272,392	22,130,789	-	885,403,181	432,433,800
7	Effluent Treatment Plant (ETP)	93,477,748	-	668	93,477,080	5%	47,870,048	2,280,385	-	50,150,433	43,326,647
8	Other Equipment	62,821,581	4,053,622	872	66,874,331	10%	53,800,253	998,393	-	54,798,647	12,075,684
9	Furniture & Fixture	13,895,526	1,366,600	1,258	15,260,868	10%	12,407,464	164,892	-	12,572,356	2,688,512
10	Vehicles	25,914,347	-	986	25,913,361	20%	25,400,817	102,706	-	25,503,523	409,838
11	Officers' Quarter	21,867,418	-	643	21,866,775	5%	13,262,438	430,249	-	13,692,687	8,174,088
12	Roads & Culverts	549,217	-	552	548,665	5%	350,660	9,928	-	360,588	188,077
13	Vehicles-Lease Assets	-	-	-	-	20%	-	-	-	-	-
	Sub Total	**3,131,540,920**	**26,492,542**	**7,386**	**3,158,026,076**		**1,525,395,472**	**68,884,365**	**-**	**1,594,279,837**	**1,563,746,239**
	Revaluation										
1	Land & Land Development	1,919,077,766	-	-	1,919,077,766		-	-	-	-	1,919,077,766
	Sub Total	**1,919,077,766**	**-**	**-**	**1,919,077,766**		**-**	**-**	**-**	**-**	**1,919,077,766**
	Total as on June 30, 2026	**5,050,618,686**	**26,492,542**	**7,386**	**5,077,103,842**		**1,525,395,472**	**68,884,365**	**-**	**1,594,279,837**	**3,482,824,005**
	Total as on June 30, 2025	**5,049,282,865**	**1,341,984**	**6,163**	**5,050,618,686**		**1,453,062,548**	**72,332,925**	**-**	**1,525,395,472**	**3,525,223,214**

Allocation of Depreciation:	**Taka**	**In %**
Manufacturing Overhead	67,162,256	97.50%
Administrative and General Expenses	1,722,109	2.50%
	68,884,365	**100.00%**

MARHK & CO. Chartered Accountants

ALLTEX INDUSTRIES LIMITED

SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT (TAX BASE VALUE)
AS AT JUNE 30, 2026

Annexure-B

SL NO.	PARTICULARS	DEPRECIABLE AMOUNT			Rate of Dep.	DEPRECIATION Charged/(Adj) during the year	Carrying Amount As on June 30, 2026
		As on July 01, 2025	Addition/ (Disposal) during the year	As on June 30, 2026			
	Dying & Finishing Unit						
1	Boundary Fencing	8,333,903	- 682	8,333,221	10%	833,322	7,499,899
2	Factory Building	504,647,092	6,270,795	510,917,887	10%	51,091,789	459,826,099
3	Office Building	2,449,933	-	2,449,933	5%	122,497	2,327,436
4	Power House	297,447	(547)	296,900	10%	29,690	267,210
5	Gas, Boiler, Steam inst.	3,671,878	(432)	3,671,446	10%	367,145	3,304,302
6	Generator	488,669	-	488,669	10%	48,867	439,802
7	Plant & Machinery	48,070,484	14,800,779	62,871,263	10%	6,287,126	56,584,137
8	Office Equipment	1,261,817	4,053,622	5,315,439	10%	531,544	4,783,895
9	Gas Installation	98,608	-	98,608	10%	9,861	88,747
10	Water Installation	18,727	-	18,727	10%	1,873	16,855
11	Vehicle	-	(986)	(986)	10%	(99)	(887)
12	Furniture & Fixture	900,114	1,365,342	2,265,456	10%	226,546	2,038,910
13	Electric Installation	24,661	-	24,661	10%	2,466	22,195
14	Officers' Quarters	1,138,776	(643)	1,138,133	10%	113,813	1,024,320
15	Roads & Culverts	45,238	(552)	44,686	2%	894	43,792
	Total	**571,447,348**	**26,486,696**	**597,934,044**		**59,667,333**	**538,266,711**
	Printing Unit-II						
1	Factory Building	12,901,714	-	12,901,714	10%	1,290,171	11,611,542
2	Boiler Installation	158,352	-	158,352	10%	15,835	142,517
3	Plant & Machinery	17,670,284	-	17,670,284	10%	1,767,028	15,903,255
4	Effluent Treatment Plant (ETP)	16,923,326	(668)	16,922,658	10%	1,692,266	15,230,392
5	Office Equipment	2,701,049	-	2,701,049	10%	270,105	2,430,944
6	Gas Installation	1,826,242	-	1,826,242	10%	182,624	1,643,618
7	Vehicle	201,317	-	201,317	10%	20,132	181,185
8	Furniture & Fixture	567,521	-	567,521	10%	56,752	510,769
9	Lease Asset- Machinery	-	-	-	10%	-	-
	Total	**52,949,805**	**(668)**	**52,949,137**		**5,294,914**	**47,654,223**
	Garments Unit						
1	Factory Building	497,728	-	497,728	10%	49,773	447,955
2	Plant & Machinery	349,769	-	349,769	10%	34,977	314,792
3	Furniture & Fixture	150,560	-	150,560	10%	15,056	135,504
4	Electric Installation	24,628	-	24,628	10%	2,463	22,166
5	Vehicle	6,197	-	6,197	10%	620	5,577
6	Lease Asset- Vehicle	440,556	-	440,556	10%	44,056	396,500
	Total	**1,469,437**	**-**	**1,469,437**		**146,944**	**1,322,494**
	Grand Total	**625,866,590**	**26,486,028**	**652,352,618**	**-**	**65,109,190**	**587,243,428**

		Total
Provision for Deferred Tax:		
Book Value	(Annexure-A)	1,294,624,005
Tax Base Value		587,243,428
Taxable Temporary Difference	(Annexure-C)	**707,380,577**
Effective Tax Rate		12.00%
Deferred Tax Liability		**84,885,669**
Deferred Tax (Income)/Expense:		
Closing Liability		84,885,669
Opening Liability		85,338,795
		(453,126)

MARHK & CO. Chartered Accountants

ALLTEX INDUSTRIES LIMITED

SCHEDULE OF TAXABLE TEMPORARY DIFFERENCE

AS AT JUNE 30, 2026

Annexure-C

SL NO.	PARTICULARS	Tax Base Value							Tax Base Value Carrying Amount as on June 30, 2026	Book Value Carrying Amount as on June 30, 2026	Taxable Temporary Difference as on June 30, 2026
		Depreciable Amount as on July 01, 2025	Depreciable Amount as on July 01, 2025	Depreciable Amount as on July 01, 2025	Addition/ (Disposal) during the year	Depreciable Amount as on June 30, 2026	Rate of Dep.	Depreciation Charged/(Adj) during the year			
		Dying & Finishing Unit	Printing Unit-II	Garments Unit							
1	Boundary Fencing	8,333,903	-	-	(682)	8,333,221	10%	833,322	7,499,899	8,209,221	709,322
2	Factory Building	504,647,092	12,901,714	497,728	6,270,795	524,317,329	10%	52,431,733	471,885,596	775,017,060	303,131,464
3	Office Building	2,449,933	-	-	-	2,449,933	5%	122,497	2,327,436	-	(2,327,436)
4	Power House	297,447	-	-	(547)	296,900	10%	29,690	267,210	4,454,735	4,187,525
5	Gas, Boiler, Steam inst.	3,671,878	-	-	(432)	3,671,446	10%	367,145	3,304,302	7,646,342	4,342,041
6	Generator	488,669	-	-	-	488,669	10%	48,867	439,802	12,075,684	11,635,882
7	Plant & Machinery	48,070,484	17,670,284	349,769	14,800,779	80,891,317	10%	8,089,132	72,802,185	432,433,800	359,631,615
8	Office Equipment	1,261,817	2,701,049	-	4,053,622	8,016,488	10%	801,649	7,214,839	-	(7,214,839)
9	Gas Installation	98,608	1,826,242	-	-	1,924,850	10%	192,485	1,732,365	-	(1,732,365)
10	Water Installation	18,727	-	-	-	18,727	10%	1,873	16,855	-	(16,855)
11	Vehicle	-	201,317	6,197	(986)	206,528	10%	20,653	185,875	409,838	223,963
12	Furniture & Fixture	900,114	567,521	150,560	1,365,342	2,983,536	10%	298,354	2,685,182	2,688,512	3,330
13	Electric Installation	24,661	-	24,628	-	49,290	10%	4,929	44,361	-	(44,361)
14	Officers' Quarters	1,138,776	-	-	(643)	1,138,133	10%	113,813	1,024,320	8,174,088	7,149,769
15	Roads & Culverts	45,238	-	-	(552)	44,686	2%	894	43,792	188,077	144,284
16	Boiler Installation	-	158,352	-	-	158,352	10%	15,835	142,517	-	(142,517)
17	Effluent Treatment Plant (ETP	-	16,923,326	-	(668)	16,922,658	10%	1,692,266	15,230,392	43,326,647	28,096,255
18	Lease Asset- Vehicle	-	-	440,556	-	440,556	10%	44,056	396,500	-	(396,500)
	Total	**571,447,348**	**52,949,805**	**1,469,437**	**26,486,028**	**652,352,618**		**65,109,190**	**587,243,428**	**1,294,624,005**	**707,380,577**

MARHK & CO. Chartered Accountants

ALLTEX INDUSTRIES LIMITED

SCHEDULE OF QUANTITY WISE MOVEMENT OF INVENTORIES
(As per Part-II of Schedule-XI of the Companies Act, 1994)
FOR THE YEAR ENDED JUNE 30, 2026

Annexure-D

PARTICULARS	Opening Stock as on July 01, 2025				Purchase/Production				Material Consumed/Sales				Closing Stock as on June 30, 2026			
	Quantity	Unit	Rate	Taka	Quantity	Unit	Rate	Taka	Quantity	Unit	Rate	Taka	Quantity	Unit	Rate	Taka
Finished Goods	4,090	Meter	360.00	1,472,400	1,281,536	Meter	342.13	438,450,028	1,220,100	Meter	579.34	706,850,562	19,650	Meter	360.00	7,074,000
Work-in-Process	12,201	Meter	53.14	648,396	-	Meter	-	-	-	Meter	53.14	-	12,201	Meter	53.14	648,396
Gray Fabrics	191,408	Meter	120.00	22,968,960	1,220,000	Meter	120.00	146,400,000	1,281,536	Meter	120.00	153,784,320	129,872	Meter	120.00	15,584,640
Dyes and Chemicals	458	Kg	219.99	100,769	462,888	Kg	220.00	101,835,350	462,248	Kg	220.00	101,694,605	1,098	Kg	220.00	241,514
Screen, Film & Engraving Materials				-				9,202,920				9,202,920				-
Loose Tools, Stores & Spares				153,271				4,303,634				4,303,111				153,794
Stitching Materials	605	Pcs/Pkt	21.91	13,245	1,090	Pcs/Pkt	22.00	23,990	1,695	Pcs/Pkt	21.97	37,235	-	Pcs/Pkt	21.97	-
Packing Materials	36	Piece	60.06	2,146	2,127	Piece	60.00	127,623	2,163	Piece	60.00	129,769	-	Piece	60.00	-
TOTAL				**25,359,187**				**700,343,545**				**976,002,522**				**23,702,344**



ALLTEX INDUSTRIES LIMITED

CALCULATION OF DEFERRED TAX

AS AT JUNE 30, 2026

Annexure-E

		30 June 2026	30 June 2025
A.	**Deferred tax (income)/expense recognized in profit and loss:**		
	Cost:		
	Carrying amount except land		
	Property, plant and equipment	1,294,624,005	1,337,023,214
	Unrealized foreign exchange gain/(loss)	-	-
		1,294,624,005	**1,337,023,214**
	Tax Base:		
	Property, plant and equipment	587,243,428	625,866,590
	Unrealized foreign exchange gain/(loss)	-	-
		587,243,428	**625,866,590**
	Taxable/(deductible) temporary difference	**707,380,577**	**711,156,624**
	Effective tax rate	12.00%	12.00%
	Deferred tax liability at the end of the year	**84,885,669**	**85,338,795**
	Unused tax loss	-	-
	Accumulated unused tax loss	(181,618,415)	(181,618,415)
	Closing deferred tax liabilities	84,885,669	85,338,795
	Less: Opening deferred tax liabilities	85,338,795	85,691,543
	Deferred tax (income)/expense recognized in profit and loss	**(453,126)**	**(352,748)**
B.	**Deferred tax (income)/expense recognized in other comprehensive income and revaluation surplus:**		
	Carrying amount:		
	Land and land development	1,919,077,766	1,919,077,766
	Building	-	-
		1,919,077,766	**1,919,077,766**
	Tax Base:		
	Property, plant and equipment	-	-
	Unrealized foreign exchange gain/(loss)	-	-
		-	-
	Taxable/(deductible) temporary difference	**1,919,077,766**	**1,919,077,766**
	Effective tax rate	12.00%	12.00%
	Deferred tax liability at the end of the year	**230,289,332**	**230,289,332**
	Closing deferred tax liabilities	230,289,332	230,289,332
	Less: Opening deferred tax liabilities	230,289,332	230,289,332
	Deferred tax (income)/expense recognized in other comprehensive income and revaluation surplus	-	-
C.	**Total deferred tax liability at the end of the period as shown in the statement of financial position (A+B)**	**133,556,586**	**134,009,712**

MARHK & CO. Chartered Accountants