

# 2024-2025

Independent Auditor's Report & Financial Statements  
Of

**ALLTEX INDUSTRIES LIMITED.**

For the year ended on 30 June 2025.

**ISLAM QUAZI SHAFIQUE & CO.**  
**CHARTERED ACCOUNTANTS**

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# Islam Quazi Shafique & Co.

## Chartered Accountants

### INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ALITEX INDUSTRIES LIMITED

#### Report on the Audit of the Financial Statements Qualified Opinion

We have audited the financial statements of **Alitex Industries Limited** (the Company), which comprise the Statement of Financial Position as of June 30, 2025, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information disclosed in notes 1 to 39 and Annexure-A to E.

In our opinion, except for the effect of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the company as of June 30, 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations.

#### Basis for Qualified Opinion

1. The company has negative Retained earnings of Taka (862,379,941) as on June 30, 2025. And the company has failed to pay the loan installment in due time and also the loan amount Taka 3,075,249,747 was treated as bad and loss and this loan was unpaid till long times. The company could not arrange any funds to repay the loan. These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.

2. We observed that the Company adjusted interest on loan as waiver of loan interest taka 332,821,048 with retained earnings statements for the year ended 30 June 2025. We could not confirm this interest on loan as waiver of loan interest taka 332,821,048 due to lack of documents and the company could not show interest on loan as waiver of loan interest taka 332,821,048 as per Bangladesh Bank Letter no-BRPD, Division-1/CRS/902(4)/2025-11772 dated 24 September 2025. Hence, retained earnings of the company were overstated by Taka 332,821,048 and Loan from Sonali bank were understated by Taka 332,821,048 as on 30 June 2025.

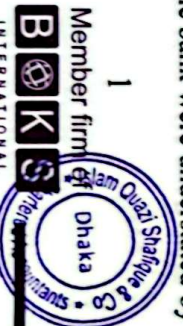
We also observed that interest on loan as waiver of loan interest taka 332,821,048 were adjusted with retained earnings statements but not shown in income statement as other income for the year ended 30 June 2025.

3. We Observed that, the company has loan amount Taka 263,223,754 with Prime bank PLC as per bank statement. And loan amount Taka 172,000,470 with Prime bank PLC as per company books. We sent balance confirmation letter to Prime bank PLC, Foreign Exchange branch dated 22 September 2025 to confirm loan amount taka 172,000,470 (note-17) and bank authority received balance confirmation letter dated 24 September 2025 the bank authority sent us balance confirmation letter dated 05 October 2025 whereas bank Authority claimed Taka 945,957,922 as loan liability as on 30 June 2025.

Difference amount Taka 682,734,168 were not made provision as interest of loan by the company for year ended 30 June 2025. Hence, retained earnings of the company were overstated by Taka 682,734,168 and Loan from Prime bank were understated by Taka 682,734,168 as on 30 June 2025.

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Member firm



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4. We observed that loan balance from Sonali bank Taka 2,275,237,603 as per bank statement as on 30 June 2025. And loan amount Taka 2,275,237,603 with Sonali bank PLC as per company books as on 30 June 2025.

We also observed that, the Sonali bank did not charge interest on loan from 01 July 2024 to 30 June 2025 as per bank statements. And also the company did not make provision for interest on loan from 01 July 2024 to 30 June 2025. If the company charges interest on loan @10% as per sanction letter of the bank for the year ended 30 June 2025. Total interest will be stood Taka 227,523,760 approximately for the financial year 01 July 2024 to 30 June 2025. Due to not charging interest on loan Taka 227,523,760 approximately by the company, profit before tax were overstated by Taka 227,523,760 approximately and Loan from Sonali bank were understated by Taka 227,523,760 approximately as on 30 June 2025.

We sent balance confirmation letter to Sonali bank PLC, Local office branch dated 22 September 2025 to confirm loan amount taka 2,275,237,603 (note-17) and Current deposit Taka 3,253,954 (note-10). Bank authority received balance confirmation letter dated 24 September 2025 the bank authority sent us balance confirmation letter dated 28 September 2025. We observed that bank Authority claimed Taka 2,275,237,603 as loan liability and Current Deposit Taka 3,253,954 as on 30 June 2025.

5. We observed that, the company has loan amount Taka 628,011,674 with One bank PLC as per bank statement. And loan amount Taka 628,011,674 with One bank PLC as per company books.

We sent balance confirmation letter to One bank PLC, Principal branch dated 22 September 2025 to confirm loan amount taka 628,011,674 (note-17) and bank authority received balance confirmation letter dated 24 September 2025 the bank authority sent us balance confirmation letter dated 05 October 2025 whereas bank Authority claimed Taka 643,642,187 as loan liability as on 30 June 2025.

Difference amount Taka 15,630,513 were not made provision as interest of loan by the company for year ended 30 June 2025. Hence, retained earnings of the company were overstated by Taka 15,630,513 and Loan from one bank were understated by Taka 15,630,513 as on 30 June 2025.

6. We observed that collection from Accounts Receivable Taka 325,113,167 for the year ended 30 June 2025 whereas cash collection from Accounts Receivable taka 207,552,500 and bank collection from Accounts Receivable taka 117,560,667 and total collection from Accounts Receivable taka 325,113,167. We also observed that 64% Collection from account receivable are made in cash out of total collection. This cash collection is very risky for the company and it must be reduced.

7. We observed that advance paid to Cube Development Limited as Cash taka 52,500,000 against factory building construction for the year ended 30 June 2025. This type of cash advanced should be stopped to avoid various risk of the company.



8. The company did not submit Mushak-9.1 as a result, a penalty may be imposed as per section 85(f) of VAT & SD Act, 2012 for which provision has not been made. Quantification of the penalty could not be made due to the period of non-submission is not known to us.

We also observed that the company did not make provision against VAT Payables on sales of the company for the year ended June 30, 2025 and we did not get latest position of VAT payable or document relating with vat payables from vat authority or management of the company as on 30.06.2025 and also we could not confirm VAT payable of the company as on 30.06.2025 due to lack of documents.

9. We observed that the company has contingent liability for Taka 69,294,000 with Titas Gas Limited. This matter is not solved till our reporting date. Necessary measures should be taken to solve the matter.
10. We observed that interest on FDR TK 1,034,674 shown under head of financial expenses note-24. But interest income should be shown as other income and necessary income tax provision should be made on interest on FDR.
11. We observed that prior year adjustment taka 281,493,825 was adjusted with retained earnings statements for the year ended 30 June 2025. We could not confirm this prior year adjustment taka 281,493,825 and written of Advance Deposits and prepayments taka 20433,864 due to lack of documents.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### **emphasis of matters**

Without qualifying our opinion, we draw attention to the following matters.

1. We observed that gray fabric is the main raw materials of the company. During our audit period, we also observed that raw materials consumption (Gray Fabric) is taka 81,375,501 whereas total sales Taka 379,519,651 Hence raw materials consumption is 21% on sales value.
2. We observed that the company has no Export sales during the financial year and Local sales Taka 379,519,651 and Total sales Taka 379,519,651 for the year ended June 30, 2025.
3. We observed that the company has total Equity Fund Taka 1,386,088,493 as on 30.06.2025 and loan fund Taka 3,075,249,747 as on 30.06.25 and total fund Taka 4,461,338,240 as on 30.06.25 whereas loan fund is 69% of total fund. For this reason finance cost are increasing day by day.

**Key Audit Matters**

| Risk   | Our response to the risk  |
|--|---|
| <b>Appropriateness of revenue recognition</b>  |   |
| Refer note no-3.02 & 20 to the Statement of Financial Position   |   |
| <p>As described in accounting policy note 3.02 to the financial statements, the Company recognizes revenue upon transfer of control as per the newly adopted IFRS 15: Revenue from Contracts with Customers. The Company has reported gross revenue of Taka 379,519,651 and Net Revenue of Taka 379,519,651 after VAT.</p> <p>Given the significance and complexities involved in the accounting of Revenue, appropriate recognition of revenue has been considered as a key audit matter.</p> | <p>We have checked the design and operating effectiveness of key control focusing by assessing control surrounding revenue cycle. Our substantive procedure as follows:</p> <ul style="list-style-type: none"> <li>• Assessed the environment of the measurement as well as other relevant systems supporting the accounting or revenue.</li> <li>• Assessed manual as well as application controls supporting revenue recognition. Assessed the invoicing and measurement systems up to entries in the general ledger.</li> <li>• Examined customer invoices and receipts of payment on a test basis.</li> <li>• Assessed the design of the processes set up to account for the transactions in accordance with the new standard.</li> <li>• Assessed whether the sufficiency of disclosures as required by the new standard have been met.</li> <li>• Assessed whether the sufficiency of disclosures as required to be made to opening balances due to the adoption of the new standard.</li> <li>• Finally assessed the appropriateness and presentation of disclosure against relevant accounting Standard.</li> </ul> |



**Property, Plant, and Equipment (PPE)**

Refer note no.04 to the Statement of Financial Position

|   |  |
|---|--|
| <p>This represents a significant amount in the company's (Balance Sheet) Statement of Financial Position. There is a risk of determining which costs meet the criteria for capitalization. Determining the date on which the assets are recognized to property, plant and equipment and depreciation commences. This estimation of economic useful lives and residual value assigned to fixed assets.</p> <p>We identified the carrying value of property, plant and equipment as a key audit matter because of the high level of management judgment involved and its significance to the financial statements.</p> <p>At June 30, 2025, the company reported the carrying value of property, plant and equipment amounts BDT 3,525,223,214 (June 30, 2024: BDT 3,596,220,317)</p> | <p>Our audit procedures to assess the carrying value of property, plant and equipment include the following controls testing and substantive procedures:</p> <ul style="list-style-type: none"> <li>•Assessing the design, implementation and operating effectiveness of key internal controls over the completeness, existence and accuracy of property, plant and equipment including the key internal controls over the estimation of useful economic lives and residual values:</li> <li>•Assessing, on a sample basis, costs capitalized during the year by comparing the costs capitalized with the relevant underlying documentation, which included purchase agreements and invoices, and assessing whether the costs capitalized met the relevant criteria for capitalization.</li> <li>•Testing the key controls over the management's judgement in relation to the accounting estimates of the depreciable lives and residual values of property, plant and equipment.</li> <li>•Reconcile on a sample basis the additional capitalized costs for the year to the underlying invoices and supporting documents.</li> <li>•We traced payments to supporting documents. We assessed the adequacy of the disclosures of the financial statements.</li> </ul> |
|---|--|

**Long Term Loan**

Refer note no. 14 & 17 to the Statement of Financial Position

|   |   |
|---|---|
| <p>Long term loans were taken from Sonali Bank Limited, Prime Bank Limited, and One Bank Limited.</p> | <p>Our procedure includes:</p> <p><b>Control test:</b> testing the effectiveness of the company's control around the recording of loan, interest, and repayments.</p> <p><b>Test of details:</b> obtaining supporting documents of loan taken, utilization of loan, bank statements, and transaction recorded either side of the year and credit notes issued after the year-end to determine whether the amount recorded in the correct period.</p> <p>Test interest rates application, calculation, and repayments for carrying amount and current and non-current distinguish.</p> <p>Critically analyze journal entries posted during the year to identify unusual items</p> <p><b>Assessing disclosure:</b> considering the adequacy of the company's disclosure regarding the Loan.</p> |
|---|---|





#### **Other information**

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 2020, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

#### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on other Legal and Regulatory Requirements**

In accordance with the Companies Act 1994, the Securities and Exchange Rules 2020, and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records, and other statutory books as required by law have been kept by the Company so far as it appeared from our examinations of those books;
- c) The Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity, and Statement of Cash Flows of the Company together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and
- d) The expenditure was incurred for the purpose of the Company's business.

**Dated, Dhaka  
07 December 2025**

*Abdur Rahman*  
Md. Abdur Rahman, FCA  
Enrollment No. 1439  
Partner  
Islam Quazi Shafique & Co.  
Chartered Accountants  
DVC:2512071439AS197883





**ALLTEX INDUSTRIES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2025**

| Sl No.     | Particulars   | Note | 30 June 2025<br>Taka | 30 June 2024<br>Taka |
|------------|---|------|----------------------|----------------------|
| <b>I.</b>  | <b>ASSETS</b>   |      |                      |                      |
| <b>A.</b>  | <b>Non-current Assets</b>                               |      | <b>3,950,904,474</b> | <b>4,023,477,207</b> |
|            | Property, Plant and Equipment                           | 4    | 3,525,223,214        | 3,596,220,317        |
|            | Capital Work-in-Progress                                | 5    | 112,000              | 112,000              |
|            | Investments   | 6    | 425,569,260          | 427,144,890          |
| <b>B.</b>  | <b>Current Assets</b>                                   |      | <b>682,769,602</b>   | <b>667,789,371</b>   |
|            | Inventories   | 7    | 25,359,187           | 7,097,722            |
|            | Accounts Receivable                                     | 8    | 487,090,286          | 437,765,379          |
|            | Advances, Deposits and Pre-payments                     | 9    | 144,806,500          | 211,252,906          |
|            | Cash and Cash Equivalents                               | 10   | 25,513,629           | 11,673,364           |
|            | <b>TOTAL ASSETS (A+B)</b>                               |      | <b>4,633,674,076</b> | <b>4,691,266,578</b> |
| <b>II.</b> | <b>EQUITY AND LIABILITIES</b>                           |      |                      |                      |
| <b>A.</b>  | <b>Equity</b>   |      | <b>1,386,088,493</b> | <b>1,114,787,461</b> |
|            | Share Capital   | 11   | 559,680,000          | 559,680,000          |
|            | Revaluation Surplus                                     | 12   | 1,688,788,434        | 1,688,788,434        |
|            | Retained Earnings                                       | 13   | (862,379,941)        | (1,133,680,973)      |
| <b>B.</b>  | <b>Non-current Liabilities</b>                          |      | <b>336,306,679</b>   | <b>456,981,323</b>   |
|            | Long Term Loan (Secured)-Non-current portion            | 14   | 202,296,967          | 322,618,863          |
|            | Deferred Tax Liabilities                                | 15   | 134,009,712          | 134,362,460          |
| <b>C.</b>  | <b>Current Liabilities</b>                              |      | <b>2,911,278,904</b> | <b>3,119,497,794</b> |
|            | Accounts Payable  | 16   | 10,444,121           | 7,413,636            |
|            | Long Term Loan (Secured)-Current portion                | 17   | 2,872,952,780        | 3,033,715,896        |
|            | Unclaimed Dividend Account                              | 18   | 2,711,364            | 2,711,364            |
|            | Accruals and Provisions                                 | 19   | 25,170,640           | 75,656,898           |
| <b>D.</b>  | <b>TOTAL LIABILITIES (B+C)</b>                          |      | <b>3,247,585,583</b> | <b>3,576,479,117</b> |
|            | <b>TOTAL EQUITY AND LIABILITIES (A+D)</b>               |      | <b>4,633,674,076</b> | <b>4,691,266,578</b> |
|            | <b>Net Asset Value (NAV) Per Share</b>                  | 28   | <b>24.77</b>         | <b>19.92</b>         |
|            | Number of ordinary shares used to compute NAV per share |      | 55,968,000           | 55,968,000           |

**Contingent Liabilities:**

There was a contingent liability of Tk 692.94 lac for Titas Gas bill on 30 June 2025. The matter relating to Titas Gas is pending before the Honorable High Court Division of the Supreme Court of Bangladesh who has stayed the demand till completion of the hearing of the matter. Such an order is binding upon all concerned and any disregard or disrespect to it will render the person liable to prosecution for contempt of court. Thus, till resolution of the matter by the apex court of the country, the amount has been recorded as contingent liability since if accepted as admitted liability this would be a contemptible offence.

The annexed notes form an integral part of these financial statements. These financial statements were authorized for issue by the Board of Directors on December 07, 2025 and signed on its behalf by:

  
CFO

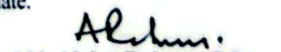
  
Company Secretary

  
MD & CEO

  
Director  
Harna Ahmad

  
Chairperson  
Atiqur Rahman Ahmad

Signed in terms of our separate report of even date.

  
Md. Abdur Rahman FCA  
ICAB Enrolment No.1439  
Partner  
Islam Quazi Shafique & Co.  
Chartered Accountants  
DVC: 2512071439.AS197883

Place: Dhaka, Bangladesh  
Date: December 07, 2025



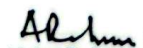
**ALLTEX INDUSTRIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2025**

| SI No. | Particulars  | Note       | FY 2024-2025<br>Taka | FY 2023-2024<br>Taka |
|--------|--|------------|----------------------|----------------------|
| A.     | Turnover   | 20         | 379,519,651          | 373,061,200          |
| B.     | Cost of Goods Sold   | 21         | 258,255,560          | 278,516,336          |
| C.     | <b>Gross Profit (A-B)</b>  |            | <b>121,264,091</b>   | <b>94,544,864</b>    |
| D.     | <b>Operating Expenses (E+F)</b>                                      |            | <b>54,063,307</b>    | <b>32,718,137</b>    |
| E.     | Administrative and General Expenses                                  | 22         | 50,865,064           | 26,786,286           |
| F.     | Selling and Distribution Expenses                                    | 23         | 3,198,243            | 5,931,851            |
| G.     | <b>Operating Profit (C-D)</b>  |            | <b>67,200,783</b>    | <b>61,826,727</b>    |
| H.     | <b>Non-operating Expenses (I+J+K)</b>                                |            | <b>73,613,683</b>    | <b>59,142,996</b>    |
| I.     | Financial Expenses   | 24         | 73,794,433           | 60,689,766           |
| J.     | (Gain) / Loss on Sale of Fixed Assets                                | 25         | -                    | (1,200,000)          |
| K.     | Foreign Currency Exchange (Gain) / Loss                              | 26         | (180,750)            | (346,771)            |
| L.     | <b>Profit before contribution to WPPF (G-H)</b>                      |            | <b>(6,412,900)</b>   | <b>2,683,731</b>     |
| M.     | Contribution to WPPF   |            | -                    | 127,797              |
| N.     | <b>Profit before Tax (L-M)</b>                                       |            | <b>(6,412,900)</b>   | <b>2,555,935</b>     |
| O.     | <b>Provision for Income Tax</b>                                      |            | <b>1,381,189</b>     | <b>1,253,861</b>     |
|        | Current Tax Expense  | 27         | 1,733,937            | 1,059,701            |
|        | Deferred Tax Expense/(Income)  | 15         | (352,748)            | 194,160              |
| P.     | <b>Net Profit after Tax (N-O)</b>                                    |            | <b>(7,794,088)</b>   | <b>1,302,073</b>     |
| Q.     | Share of Profit / (Loss) from Associate Company                      | 6.02.1     | (2,398,705)          | (2,110,716)          |
| R.     | <b>Net Profit after Tax (P+Q)</b>                                    |            | <b>(10,192,793)</b>  | <b>(808,643)</b>     |
| S.     | Other Comprehensive Income:  |            |                      |                      |
|        | Items that will not be reclassified subsequently to profit and loss: |            |                      |                      |
|        | Deferred Tax Expense/(Income) on revaluation                         | Annexure-E | -                    | 97,715,151           |
| T.     | <b>Total Profit or Loss and Other Comprehensive Income (R+S)</b>     |            | <b>(10,192,793)</b>  | <b>(98,523,794)</b>  |
|        | <b>Earnings Per Share [Par value Taka 10.00]-EPS</b>                 | 29         | <b>(0.18)</b>        | <b>(0.01)</b>        |
|        | Number of ordinary shares used to compute EPS                        |            | 55,968,000           | 55,968,000           |

The annexed notes form an integral part of these financial statements. These financial statements were authorized for issue by the Board of Directors on December 07, 2025 and signed on its behalf by:

 CFO
  Company Secretary
  MD & CEO
  Director
  Chairperson

Signed in terms of our separate report of even date.

  
 Md. Abdur Rahman FCA  
 ICAB Enrolment No.1439  
 Partner  
 Islam Quazi Shafique & Co.  
 Chartered Accountants  
 DVC: 2512071439AS197883

Place: Dhaka, Bangladesh  
Date: December 07, 2025





**ALLTEX INDUSTRIES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2025**

| Particulars  | Share Capital | Revaluation Surplus | Retained Earnings | Total         |
|--|---------------|---------------------|-------------------|---------------|
| <b>Balance as on July 01, 2024</b>                             | 559,680,000   | 1,688,788,434       | (1,133,680,973)   | 1,114,787,461 |
| Prior years' adjustment (under provision of tax)               | -             | -                   | (48,432,114)      | (48,432,114)  |
| Prior years' adjustment (under provision of purchase)          | -             | -                   | (2,895,109)       | (2,895,109)   |
| Prior years' adjustment (over provision of bank loan interest) | -             | -                   | 332,821,048       | 332,821,048   |
| <b>Restated Balance as on 01.07.2024</b>                       | 559,680,000   | 1,688,788,434       | (852,187,148)     | 1,396,281,286 |
| Total Profit or Loss   | -             | -                   | (10,192,793)      | (10,192,793)  |
| Revaluation Surplus  | -             | -                   | -                 | -             |
| Prior years' adjustment  | -             | -                   | -                 | -             |
| Other Comprehensive Income                                     | -             | -                   | -                 | -             |
| Cash Dividend  | -             | -                   | -                 | -             |
| Stock Dividend   | -             | -                   | -                 | -             |
| <b>Balance as on June 30, 2025</b>                             | 559,680,000   | 1,688,788,434       | (862,379,942)     | 1,386,088,493 |

**ALLTEX INDUSTRIES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2024**

| Particulars                                  | Share Capital | Revaluation Surplus | Retained Earnings | Total         |
|--|---------------|---------------------|-------------------|---------------|
| <b>Balance as on July 01, 2023</b>           | 559,680,000   | 972,210,658         | (1,224,095,615)   | 307,795,043   |
| Total Profit or Loss                         | -             | -                   | (808,643)         | (808,643)     |
| Revaluation Surplus                          | -             | 814,292,927         | -                 | 814,292,927   |
| Prior years' adjustment                      | -             | -                   | 91,223,285        | 91,223,285    |
| Restatement for prior years' adjustment      | -             | -                   | -                 | -             |
| Deferred Tax (Expense)/Income on revaluation | -             | (97,715,151)        | -                 | (97,715,151)  |
| Cash Dividend                                | -             | -                   | -                 | -             |
| Stock Dividend                               | -             | -                   | -                 | -             |
| <b>Balance as on June 30, 2024</b>           | 559,680,000   | 1,688,788,434       | (1,133,680,973)   | 1,114,787,461 |

These financial statements were authorized for issue by the Board of Directors on December 07, 2025 and signed on its behalf by:

 CFO
  Company Secretary
  MD & CEO
  Director
  Chairperson

Place: Dhaka, Bangladesh  
Date: December 07, 2025



**ALLTEX INDUSTRIES LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

| Sl No.    | Particulars   | FY 2024-2025<br>Taka | FY 2023-2024<br>Taka |
|-----------|---|----------------------|----------------------|
| <b>A.</b> | <b>Cash flows from operating activities</b>   |                      |                      |
|           | Collection from turnover and recoveries   | 325,113,166          | 331,156,619          |
|           | Payment to suppliers, employees and others  | (230,749,635)        | (252,363,773)        |
|           | Cash generated from operation   | 94,363,531           | 78,792,846           |
|           | Payment of financial expenses   | (93,072)             | (5,117,373)          |
|           | Payment of income tax   | (2,945,885)          | (7,179,648)          |
|           |   | <u>91,324,574</u>    | <u>66,495,826</u>    |
| <b>B.</b> | <b>Cash flows from investing activities</b>   |                      |                      |
|           | Addition to property, plant and equipment   | (1,341,984)          | (36,377,528)         |
|           | Disposal of property, plant and equipment   | -                    | 1,200,000            |
|           | Transferred to capital work-in-progress   | -                    | (112,000)            |
|           | Advance against fixed asset purchase  | (52,500,000)         | -                    |
|           | Investment in MTDR  | (823,075)            | (613,015)            |
|           |   | <u>(54,665,059)</u>  | <u>(35,902,543)</u>  |
| <b>C.</b> | <b>Cash flows from financing activities</b>   |                      |                      |
|           | Long term loan receipt/(repayment)  | (23,000,000)         | (24,186,869)         |
|           | Short term loan receipt/(repayment)   | -                    | -                    |
|           | Dividend payment  | -                    | -                    |
|           |   | <u>(23,000,000)</u>  | <u>(24,186,869)</u>  |
| <b>D.</b> | <b>Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>                             | <b>13,659,515</b>    | <b>6,406,414</b>     |
| <b>E.</b> | <b>Cash and cash equivalents at the beginning of the year</b>                               | <b>11,673,364</b>    | <b>4,920,179</b>     |
| <b>F.</b> | <b>Unrealized foreign exchange gain /(loss) on cash and cash equivalents</b>                | <b>180,750</b>       | <b>346,771</b>       |
| <b>G.</b> | <b>Cash and cash equivalents at the end of the year (D+E+F)</b>                             | <b>25,513,629</b>    | <b>11,673,364</b>    |
|           | <b>Net Operating Cash Flow Per Share (NOCFPS)-Stated in Taka</b>                            | <b>1.63</b>          | <b>1.19</b>          |
|           | <b>Number of ordinary shares used to compute Net Operating Cash Flow Per Share (NOCFPS)</b> | <b>55,968,000</b>    | <b>55,968,000</b>    |

These financial statements were authorized for issue by the Board of Directors on December 07, 2025 and signed on its behalf by:

  
CFO

  
Company Secretary

  
MD & CEO

  
Director

  
Chairperson

Place: Dhaka, Bangladesh  
Date: December 07, 2025





**ALLTEX INDUSTRIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT AND FOR THE YEAR ENDED JUNE 30, 2025**

**1.00 The Background and Activities of the Company**

**a) Legal Status of the Company:**

Alltex Industries Limited was incorporated on January 24, 1985 as a private limited company under the Companies Act, 1913 now repealed and re-enacted as the Companies Act, 1994. Its registration number is C-13621/1398 of 1984-1985. The Company was converted into a public limited company on October 25, 1994. The Company was listed in the Dhaka Stock Exchange PLC (DSE) on 31.08.1996 and Chittagong Stock Exchange PLC (CSE) on 07.08.1996.

**b) Registered Office and Location of the Factory of the Company:**

The registered office of the Company is located at Alltex Industrial Park, Ariabo, Barpa, Rupgonj, Narayongonj, Bangladesh. The factory is situated at the same place.

**c) Nature of Business Activities:**

The Company is an export oriented industry of dyeing, finishing and printing of gray fabrics towards making of Home Textile products and selling thereof. The company has got permission from Honorable High Court Division of the Supreme Court of Bangladesh to do business of footwear manufacturing and export. The company has also decided to establish a knitwear manufacturing project. The company is in the process of establishing a footwear project as well as a knit undergarment manufacturing project.

**2.00 Bases of Financial Statements-Its Preparation and Presentation**

The accounting policies adopted by the Company are as follows:

**2.01 Measurement Bases**

The financial statements have been prepared on a going concern basis under the historical cost convention and following accrual basis of accounting.

**02.01.1 Going concern assumption**

The financial statements have been prepared on the basis of going concern assumption as per IAS 1 "Presentation of Financial Statements". As per management assessment there is no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern though there is some adverse results reflected in various indications of financial position and performance of the company. It is pertinent to mention here that during the year 2018-2019 the company management decided to establish a footwear manufacturing unit to increase revenue. Accordingly an Extraordinary General Meeting (EGM) was called to amend Memorandum of Association of the company by inserting new objects clause. Subsequently the company obtained permission from Honorable High Court Division of the Supreme Court of Bangladesh to establish a footwear manufacturing project. Pursuant to the said order the company amended the objects clause of the Memorandum of Association as well as the trade license. The company also obtained requisite registration from Bangladesh Investment Development Authority (BIDA) and hope to obtain bond license very soon. Machinery suppliers have already been selected by the company. Upon receipt of the bond license the company will open L/C for importing machinery. The company has carried out major refurbishment work of its gas line to ensure workers' safety. Company management is hopeful about its continuing operation as well as its product diversification and expansion of businesses although all the matters have been slowed down due to consequential effects of economic meltdown throughout the world as a result of Pandemic Corona virus, Russia-Ukraine War and political turmoil in Bangladesh since 2024.

**2.02 Reporting Framework and Compliance thereof**

The financial statements have been prepared in compliance with the requirements of the applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act, 1994, Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 2020, the Listing Regulations of Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC and other applicable laws and regulations.

**2.03 Presentation of Financial Statements**

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1 "Presentation of Financial Statements".

The financial statements comprise:

- (a) a statement of financial position as at the end of the year June 30, 2025;
- (b) a statement of profit or loss and other comprehensive income for the year ended June 30, 2025;
- (c) a statement of changes in equity for the year ended June 30, 2025;
- (d) a statement of cash flows for the year ended June 30, 2025; and
- (e) notes to the financial statements, comprising a summary of significant accounting policies and other explanatory information.





#### 2.04 Reporting Period

The financial statements cover a financial year from 01 July 2024 to 30 June 2025.

#### 2.05 Authorization for Issue

The financial statements have been authorized for issue by the Board of Directors on December 07, 2025.

#### 2.06 Functional and Presentation Currency

The financial statements have been prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented has been rounded off to the nearest Taka except where indicated otherwise.

#### 2.07 Use of Estimates and Judgments

The preparation of financial statements in conformity with International Accounting Standards requires management to make judgments, estimates and assumption that affect the application of accounting policies and the reporting requirements for contingent assets and liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the end of the financial statements period.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors". In particular, significant areas of estimation, uncertainty and critical judgment in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements include depreciation, inventory valuation, accrued expenses and other payables.

#### 2.08 Statement of Cash Flows

The statement of cash flows has been prepared in accordance with the requirements of IAS 7 "Statement of Cash Flows". The cash generating from operating activities has been reported using the direct method as prescribed by the Securities and Exchange Rules, 1987 and as the benchmark treatment of IAS 7 whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

#### 2.09 Related Party Disclosures

The Company usually carry out a number of transactions with related parties in the normal course of business and on arms-length basis. The information as required by IAS 24 "Related Party Disclosures" has been disclosed in separate note (Note-31) to the financial statements.

#### 3.00 Significant Accounting Policies

##### 3.01 Principal Accounting Policies

The accounting policies and methods of computation used in preparation of the financial statements for the year ended June 30, 2025 are in consistent with those adopted in the financial statements for the year ended June 30, 2024.

##### 3.02 Revenue from Contracts with Customers

The Company recognizes as revenue the amount that reflects the consideration to which the Company expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, this standard establishes a five-step model as follows:

- . Identify the contract with a customer;
- . Identify the performance obligations in the contract;
- . Determine the transaction price;
- . Allocate the transaction price to the performance obligations in the contract; and
- . Recognise revenue when (or as) the entity satisfies a performance obligation.

Considering the five steps model, the Company recognises revenue when (or as) the Company satisfies a performance obligation by transferring a promised good to a customer. Goods is considered as transferred when (or as) the customer obtains control of that goods. Revenue from sale of goods is measured at the fair value of the consideration received or receivable net of returns and allowances, trade discounts, rebates and Value Added Tax (VAT).





**(i) Sale of goods**

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer when the buyer's bank provide assurance by giving acceptance letter on the delivery of goods. Revenue represents the invoice value of goods supplied to the customers measured at the fair value of the consideration received or receivable.

**(ii) Interest income**

Interest on bank deposits have been accounted for on accrual basis.

**(iii) Dividends**

Revenue is recognised when the company's right to receive the payment is established, which is generally the date when shareholders approve the dividend.

**3.03 Property, Plant and Equipment**

**3.03.1 Recognition and Measurement**

Property, plant and equipment are capitalized at cost of acquisition and subsequently stated at cost or revalued amount less accumulated depreciation in compliance with the requirements of IAS16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non refundable taxes. Capital work-in-progress represents cost of civil work-in-progress. No depreciation is charged on Land and Land Development and Capital Work-in-Progress. Property, Plant and Equipment except Freehold Land & Land Development have not been revalued as per paragraph 34 of IAS 16 due to the fact that the changes in fair value is insignificant.

**3.03.2 Subsequent Expenditure**

The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets. All other costs are recognized in the statement of profit or loss as expenses if incurred. All up-gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

**3.03.3 Disposal of Property, Plant and Equipment**

On disposal of Property, Plant and Equipment the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the statement of profit or loss, which is determined with reference to the net book value of the assets and net sales proceeds.

**3.03.4 Depreciation**

As per IAS 16 "Property, Plant and Equipment" each part of an item of property, plant and equipment with cost that is significant in relation to the total cost of the item has been depreciated separately. Depreciation is a systematic allocation of cost of depreciable asset over its useful life and charged to the statement of profit and loss unless it is included in the carrying amount of another asset.

Depreciation has been calculated using diminishing balance method at the following rates:

| <u>Item</u>                                   | <u>Rate</u> |
|---|-------------|
| Factory Building                              | 5%          |
| Plant and Machinery                           | 5%          |
| Effluent Treatment Plant (ETP)                | 5%          |
| Boundary Fencing                              | 10%         |
| Power House                                   | 10%         |
| Gas, Boiler, Steam, Water Supply Installation | 10%         |
| Other Equipment                               | 10%         |
| Furniture and Fixture                         | 10%         |
| Vehicles                                      | 20%         |
| Officers' Quarter                             | 5%          |
| Roads & Culverts                              | 5%          |

Depreciation of an asset begins when it is available for use. Depreciation is provided on all fixed assets except land.

Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale in accordance with IFRS 5 and the date the asset is derecognized as mentioned in paragraph 55 of IAS 16.





### 3.04 Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds as per IAS 23: Borrowing Costs.

### 3.05 Financial Assets

Financial assets of the company include cash and cash equivalents, accounts receivable and other receivables.

#### (a) Accounts Receivable

Accounts receivables are created at original invoice amount less any provision for doubtful debts. Provision are made where there is evidence of a risk of non-payment, taking into account ageing, provision experience and general economic conditions. When an accounts receivable is determined to be uncollectible, it is written off, firstly against any provision available and then to the statement of profit or loss. Management has adopted a policy of maintaining 1% allowance for bad debts on accounts receivable balance irrespective of its ageing.

#### (b) Advances, Deposits and Prepayments

Advance are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads.

Deposit are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to statement of profit or loss.

#### (c) Cash and Cash Equivalents

Cash and cash equivalents are carried in the statement of financial position at cost and include cash in hand and with banks on current deposit and marginal deposits accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

### 3.06 Financial Liabilities

Financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include payable for expenses, liabilities for capital expenditure and other current liabilities.

### 3.07 Inventories

Inventories are valued at the lower of cost and net realizable value with cost determined by weighted average cost basis. The cost of inventories comprises of expenditure incurred (raw materials, work-in-process, dyes & chemicals, packing materials, store and spares and stock-in-transit) in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale. Stock in hand at year end date have been physically verified by the management in the presence of the auditors' representatives and duly reconciled.

### 3.08 Provision

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation.

### 3.09 Income Taxes

#### 3.09.1 Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or subsequently enacted after the reporting date, and any adjustment to tax payable in respect of previous years.

#### 3.09.2 Deferred Tax

The company has adopted deferred tax in compliance with the provisions of International Accounting Standard 12 "Income Taxes". The company's policy of recognition of deferred tax assets/liabilities is based on temporary differences (Taxable or deductible) between the carrying amount (Book value) of assets and liabilities for the financial reporting purposes and its tax base, and accordingly, deferred tax income/expense has been considered to determine net profit after tax and earnings per share (EPS).





**3.10 Earnings Per Share (EPS)**

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding at the end of the reporting period. The company calculated Earnings Per Share (EPS) in accordance with IAS 33 "Earnings per Share" which has been shown on the face of statement of profit or loss and other comprehensive income and the computation of EPS is stated in the financial statements.

**Basic Earnings Per Share:**

This represents earnings for the year attributable to the ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders. The company calculated Earnings Per Share (EPS) in accordance with IAS 33 "Earnings per Share" which has been shown on the face of the statement of profit or loss and the computation of EPS is stated in notes to the financial statements.

**Diluted Earnings Per Share:**

No diluted EPS is required to be calculated for the year as there was no scope for dilution during the year under review.

**3.11 Preparation of Financial Statements:**

The Board of Directors of the company is responsible for preparing and presentation of financial statements of the company

**3.12 Bank Account:**

We have no other bank account except the bank accounts mentioned in the financial statements of the company.

**3.13 Foreign Currencies**

Transactions in foreign currencies are translated into Bangladesh Taka at the exchange rates ruling on the respective transaction date applied by bank. Assets and liabilities in foreign currencies on the statement of financial position date have been converted to local currency at the following rates:

|                    | 30 June 2025 | 30 June 2024 |
|--------------------|--------------|--------------|
|                    | Taka         | Taka         |
| 1 US Dollar (\$) = | 122.30       | 117.40       |
| 1 GB Pound (£) =   | 167.78       | 156.38       |
| 1 Euro (€) =       | 143.42       | 131.92       |

**3.14 Status of Compliance With IAS & IFRS**

| Sl No. | IAS No. | IAS Title  | Compliance Status |
|--------|---------|--|-------------------|
| 1      | 1       | Presentation of Financial Statements                                     | Complied          |
| 2      | 2       | Inventories  | Complied          |
| 3      | 7       | Statement of Cash Flows  | Complied          |
| 4      | 8       | Accounting Policies, Changes in Accounting Estimates and Errors          | Complied          |
| 5      | 10      | Events after the Reporting Period  | Complied          |
| 6      | 12      | Income Taxes   | Complied          |
| 7      | 16      | Property, Plant & Equipment  | Complied          |
| 8      | 17      | Leases   | Not Applicable    |
| 9      | 19      | Employee Benefits  | Complied          |
| 10     | 20      | Accounting for Government Grants and Disclosure of Government Assistance | Not Applicable    |
| 11     | 21      | The Effects of Changes in Foreign Exchange Rates                         | Complied          |
| 12     | 23      | Borrowing Cost   | Complied          |
| 13     | 24      | Related Party Disclosures  | Complied          |
| 14     | 26      | Accounting and Reporting by Retirement Benefit Plans                     | Complied          |
| 15     | 27      | Separate Financial Statements  | Not Applicable    |
| 16     | 28      | Investments in Associates and joint ventures                             | Complied          |
| 17     | 29      | Financial Reporting in Hyperinflationary Economies                       | Not Applicable    |
| 18     | 31      | Interest in Joint Ventures   | Not Applicable    |
| 19     | 32      | Financial Instruments: Presentation                                      | Complied          |
| 20     | 33      | Earnings per Share   | Complied          |
| 21     | 34      | Interim Financial Reporting  | Not Applicable    |
| 22     | 36      | Impairment of Assets   | Complied          |
| 23     | 37      | Provisions, Contingent Liabilities and Contingent Assets                 | Complied          |
| 24     | 38      | Intangible Assets  | Complied          |
| 25     | 39      | Financial Instruments: Recognition and Measurement                       | Complied          |
| 26     | 41      | Agriculture  | Not Applicable    |





| Sl No. | IFRS No. | IFRS Title   | Compliance Status |
|--------|----------|--|-------------------|
| 1      | 1        | First-time adoption of International Financial Reporting Standards | Complied          |
| 2      | 2        | Share-based Payment  | Not Applicable    |
| 3      | 3        | Business Combinations  | Not Applicable    |
| 4      | 4        | Insurance Contracts  | Not Applicable    |
| 5      | 5        | Non-current Assets Held for Sale and Discontinued Operations       | Not Applicable    |
| 6      | 6        | Exploration for and Evaluation of Mineral Resources                | Not Applicable    |
| 7      | 7        | Financial Instruments: Disclosures                                 | Complied          |
| 8      | 9        | Financial Instruments  | Not Applicable    |
| 9      | 8        | Operating Segments   | Not Applicable    |
| 10     | 10       | Consolidated Financial Statements                                  | Not Applicable    |
| 11     | 11       | Joint Arrangements   | Not Applicable    |
| 12     | 12       | Disclosure of Interests in other Entities                          | Complied          |
| 13     | 13       | Fair Value Measurement   | Complied          |
| 14     | 14       | Regulatory Deferral Accounts                                       | Not Applicable    |
| 15     | 15       | Revenue from Contracts with Customers                              | Complied          |
| 16     | 16       | Leases   | Not Applicable    |
| 17     | 17       | Insurance Contracts  | Not Applicable    |

|              |              |
|--------------|--------------|
| 30 June 2025 | 30 June 2024 |
|--------------|--------------|

**4.00 Property, Plant and Equipment****Cost:**

Opening Balance

Add: Addition during the year

Add: Revaluation Surplus during the year

Less: Disposal during the year

Closing Balance

|                      |                      |
|----------------------|----------------------|
| 5,049,282,865        | 4,199,812,410        |
| 1,341,984            | 36,377,528           |
| -                    | 814,292,927          |
| 6,163                | 1,200,000            |
| <b>5,050,618,686</b> | <b>5,049,282,865</b> |

**Depreciation:**

Opening Balance

Add: Charged during the year

Less: Adjustment during the year

|                      |                      |
|----------------------|----------------------|
| 1,453,062,548        | 1,378,932,930        |
| 72,332,925           | 75,329,617           |
| -                    | 1,200,000            |
| <b>1,525,395,472</b> | <b>1,453,062,548</b> |
| <b>3,525,223,214</b> | <b>3,596,220,317</b> |

**Closing Carrying Amount**

Details of Property, Plant and Equipment are given in Annexure-A.

**Item wise break-up of Property, Plant and Equipment:**

Freehold Land &amp; Development

Boundary Fencing

Factory Building

Power House

Gas, Boiler, Steam &amp; Water Supply Installation

Plant &amp; Machinery

Effluent Treatment Plant (ETP)

Other Equipment

Furniture &amp; Fixture

Vehicle

Officers' Quarter

Roads &amp; Culverts

| 30 June 2025         | 30 June 2024         |
|----------------------|----------------------|
| 2,188,200,000        | 2,188,200,000        |
| 9,122,114            | 9,977,727            |
| 809,256,404          | 851,411,195          |
| 4,950,314            | 5,501,285            |
| 8,496,416            | 8,622,307            |
| 439,763,810          | 462,909,274          |
| 45,607,700           | 48,008,790           |
| 9,021,328            | 10,023,697           |
| 1,488,062            | 1,655,034            |
| 513,530              | 642,832              |
| 8,604,980            | 9,058,411            |
| 198,557              | 209,766              |
| <b>3,525,223,214</b> | <b>3,596,220,317</b> |

As per requirements of IAS 16 following disclosures are made:

- The company has revalued the freehold land & land development as on June 30, 2024 by an independent valuer firm M/s. A. Qasem & Co., Chartered Accountants, a member firm of ECOVIS International, according to paragraph 36 of BAS 16 and as per approval of the board of directors of the company. A. Qasem & Co. has issued the valuation report on September 02, 2024. Earlier, the company revalued the freehold land & land development as on June 30, 2015 by an independent valuer firm M/s. Mahfel Huq & Co., Chartered Accountants according to paragraph 36 of BAS 16 and as per approval of the board of directors of the company.
- These property, plant and equipment are pledged as security of the loans from Sonali Bank PLC, Prime Bank PLC and ONE Bank PLC.





- iii.) As per decision of the board of directors of the Company, an impairment test of property, plant and equipment was conducted by M/s. Amal & Leena, Chartered Accountants as on 30 June 2025. The board accepted the impairment test report in its meeting held on 31 July 2025. Subsequently, the effect of this impairment test report was applied in the financial statements of the Company.

Financial Summary of Impairment test Report of Property Plant & Equipment as on 30 June 2025 is given below

| SI No. | Name of Asset                  | Carrying Amount      | Recoverable Amount   | Difference Amount |
|--------|--------------------------------|----------------------|----------------------|-------------------|
| A      | B                              | C                    | D                    | E=(D-C)           |
| 1      | Land & Land Development        | 2,188,200,000        | 2,188,200,000        | -                 |
| 2      | Boundary Fencing               | 9,122,557            | 9,122,114            | (443)             |
| 3      | Factory Building               | 809,256,404          | 809,256,404          | -                 |
| 4      | Power House                    | 4,951,157            | 4,950,314            | (843)             |
| 5      | Gas, Boiler, Steam & Water     | 8,497,208            | 8,496,416            | (792)             |
| 6      | Plant & Machinery              | 439,763,810          | 439,763,810          | -                 |
| 7      | Effluent Treatment Plant (ETP) | 45,608,350           | 45,607,700           | (650)             |
| 8      | Other Equipment                | 9,021,327            | 9,021,327            | -                 |
| 9      | Furniture & Fixture            | 1,489,531            | 1,488,062            | (1,469)           |
| 10     | Vehicles                       | 514,265              | 513,530              | (735)             |
| 11     | Officers' Quarter              | 8,605,490            | 8,604,980            | (510)             |
| 12     | Roads & Culverts               | 199,278              | 198,557              | (721)             |
|        | <b>Total</b>                   | <b>3,525,229,377</b> | <b>3,525,223,214</b> | <b>(6,163)</b>    |

Here Impairment Loss of Taka (6,163) is found

#### 5.00 Capital Work-in-Progress

|                                   |                |                |
|-----------------------------------|----------------|----------------|
| Opening Balance                   | 112,000        | -              |
| Add: Addition during the year     | -              | 29,073,000     |
|                                   | 112,000        | 29,073,000     |
| Less: Capitalized during the year | -              | 28,961,000     |
| <b>Closing Balance</b>            | <b>112,000</b> | <b>112,000</b> |

As part of our ongoing program of bringing diversification in the product line of the company, the company management has decided to acquire reconditioned textile dyeing and finishing machinery for production of knitting fabrics to produce inner wear.

#### 6.00 Investments

|                      |             |                    |                    |
|----------------------|-------------|--------------------|--------------------|
| Investment in MTDR   | (Note-6.01) | 11,653,013         | 10,829,938         |
| Investment in Shares | (Note-6.02) | 413,916,247        | 416,314,951        |
|                      |             | <b>425,569,260</b> | <b>427,144,890</b> |

#### 6.01 Investment in MTDR

|   |                   |                   |
|---|-------------------|-------------------|
| Social Islami Bank Ltd. (MTDR No.10486951 dated 24.05.2021) | 6,535,867         | 6,074,226         |
| Social Islami Bank Ltd. (MTDR No.10486952 dated 24.05.2021) | 5,117,146         | 4,755,712         |
|   | <b>11,653,013</b> | <b>10,829,938</b> |

The above mentioned amount of two MTDR are liened against five years bank guarantees amounting Tk. 9,249,500 which have been issued by Social Islami Bank PLC in favor of Titas Gas Transmission & Distribution Co. Ltd. Hence, the same have been shown as non-current asset.

#### 6.02 Investment in Shares

|   |               |                    |                    |
|---|---------------|--------------------|--------------------|
| Opening Balance                                     |               | 416,314,951        | 418,425,667        |
| Add: Share of profit/ (loss) from associate company | (Note-6.02.1) | (2,398,705)        | (2,110,716)        |
| <b>Closing Balance</b>                              |               | <b>413,916,247</b> | <b>416,314,951</b> |



**6.02.1 Share of profit/ (loss) from associate company**

|                                  |                    |                    |
|----------------------------------|--------------------|--------------------|
| Derived from revaluation surplus | (791,147)          | (832,786)          |
| Derived from retained earnings   | (1,607,558)        | (1,277,930)        |
|                                  | <u>(2,398,705)</u> | <u>(2,110,716)</u> |

- i.) This represents amount invested in Alltex Fabrics Limited, a public limited company not listed with any stock exchange for purchase of 7,000,000 ordinary shares of Tk.10/- each.
- ii.) The investment is accounted for by applying equity method of accounting as per IAS-28 "Investments in Associates and joint ventures".
- iii.) In these financial statements for the year ended June 30, 2025; share of profit/(loss) from associate company has been calculated and accounted for as per audited financial statements of Alltex Fabrics Limited for the year ended June 30, 2025.
- iv.) Alltex Fabrics Limited has revalued the freehold land & land development, Boundary Fencing and Factory Building as on December 31, 2021 by an independent valuer firm M/s. Islam Quazi Shafique & Co., Chartered Accountants according to paragraph 31, 34 & 36 of BAS 16 and as per approval of the Board of Directors of Alltex Fabrics Limited.
- v.) As per paragraph 21 of IFRS 12 "Disclosure of Interests in Other Entities" following disclosures about the investee associate company are made:
  - a) Production facility of Alltex Fabrics Limited was established to facilitate and ensure uninterrupted gray fabric supply to Alltex Industries Limited. Gray fabric is the main raw material of Alltex Industries Limited.
  - b) Alltex Fabrics Limited was incorporated on 11 August 1985 in Bangladesh under the Companies Act, 1913 now repealed and re-enacted as the Companies Act, 1994. Its registered office is situated at Ariabo, Barpa, Rupgonj, Narayanganj, Bangladesh and this is the principal place of its business.
  - c) Paid up capital of Alltex Fabrics Limited is Tk.359,000,000/- divided into 35,900,000 ordinary shares of Tk.10/- each. Alltex Industries Limited holds 7,000,000 ordinary shares of Tk.10/- each of Alltex Fabrics Limited that represent 19.499% of total share capital of the company.
  - d) As per paragraph B12 of IFRS 12 summarized financial information of Alltex Fabrics Limited based on the audited financial statements for the year ended June 30, 2025 is given below:

|  | 30 June 2025  | 30 June 2024  |
|--|---------------|---------------|
| Current assets                                       | 54,486,427    | 53,472,001    |
| Non-current assets                                   | 2,364,838,946 | 2,378,890,413 |
| Current liabilities                                  | 24,123,100    | 23,768,594    |
| Non-current liabilities                              | 272,403,237   | 273,492,856   |
| Revenue  | -             | -             |
| Profit or loss from continuing operations            | (5,555,591)   | (7,213,964)   |
| Post-tax profit or loss from discontinued operations | -             | -             |
| Other comprehensive income                           | (7,299,626)   | (4,193,402)   |
| Total comprehensive income                           | (12,855,217)  | (11,407,366)  |

**7.00 Inventories**

|   |                   |                  |
|---|-------------------|------------------|
| Finished Goods  | 1,472,400         | 2,414,880        |
| Work-in-Process   | 648,396           | 648,396          |
| Gray Fabrics  | 22,968,960        | 3,724,461        |
| Dyes and Chemicals                                      | 100,769           | 138,041          |
| Screen, Film & Engraving Materials                      | -                 | 13,600           |
| Loose Tools, Stores & Spares and Construction Materials | 153,271           | 135,212          |
| Stitching Materials                                     | 13,245            | 10,132           |
| Packing Materials                                       | 2,146             | 13,000           |
|   | <u>25,359,187</u> | <u>7,097,722</u> |
|   | <u>25,359,187</u> | <u>7,097,722</u> |

- The above inventories have been physically counted and valued by the inventory team at the year end date.
- Inventories in hand have been valued at lower of weighted average cost and net realizable value.
- Inventories are hypothecated against loans from Sonali Bank PLC, Prime Bank PLC and ONE Bank PLC.





## 8.00 Accounts Receivable

|                                       | 30 June 2025       | 30 June 2024       |
|---------------------------------------|--------------------|--------------------|
| Opening Balance                       | 453,751,224        | 411,846,643        |
| Add: Sales during the year            | 379,519,651        | 373,061,200        |
|                                       | 833,270,874        | 784,907,843        |
| Less: Realized during the year        | 325,113,167        | 331,156,619        |
|                                       | 508,157,708        | 453,751,224        |
| <b>Less: Allowance for bad debts</b>  |                    |                    |
| Opening allowance for bad debts       | 15,985,844         | 11,448,332         |
| Allowance for bad debts for this year | 5,081,577          | 4,537,512          |
|                                       | 21,067,421         | 15,985,844         |
| <b>Closing Balance</b>                | <b>487,090,286</b> | <b>437,765,379</b> |

This amount represents that portion of credit sales which was remain unrealized from buyers on the statement of financial position date. The receivable amount is considered good by the management and there is no uncertainty about realization of the said amount. However, management has adopted a policy of maintaining 1% allowance for bad debts on accounts receivable balance irrespective of its ageing.

### Ageing of Accounts Receivable

|                |             |             |
|----------------|-------------|-------------|
| Below 6 months | 214,919,265 | 199,848,878 |
| Above 6 months | 293,238,443 | 253,902,346 |
|                | 508,157,708 | 453,751,224 |

The accounts receivable is pledged as security of the loans from Sonali Bank PLC, Prime Bank PLC and ONE Bank PLC.

## 9.00 Advances, Deposits and Pre-payments

|                           |             |             |             |
|---------------------------|-------------|-------------|-------------|
| Advances                  | (Note-9.01) | 123,724,903 | 169,737,445 |
| Deposits and Pre-payments | (Note-9.02) | 21,081,597  | 41,515,461  |
|                           |             | 144,806,500 | 211,252,906 |

This is unsecured, considered good and consists of as follows:

### Break-up of Advances, Deposits and Pre-payments

#### 9.01 Advances:

|   |               |             |             |
|---|---------------|-------------|-------------|
| Advance against salary                        |               | 509,606     | 424,606     |
| Advance against store purchase                |               | 54,737,361  | 54,724,185  |
| Advance against factory building construction |               | 52,500,000  | -           |
| Advance income tax                            | (Note-9.01.1) | 13,431,235  | 112,307,275 |
| Advance against TA/DA                         |               | 19,600      | 19,600      |
| Advance against expenses                      |               | 2,152,216   | 1,886,894   |
| Advance against others                        |               | 134,885     | 134,885     |
| Advance against house accommodation           |               | 240,000     | 240,000     |
|   |               | 123,724,903 | 169,737,445 |

#### 9.01.1 Advance Income Tax

|   |             |             |
|---|-------------|-------------|
| Opening balance   | 112,307,275 | 105,127,627 |
| Add: Paid by treasury challan during the year                           | 2,738,367   | 7,024,659   |
| Add: Deducted at source during the year                                 | 207,518     | 154,989     |
|   | 115,253,160 | 112,307,275 |
| Less : Adjustment during the year with tax liability up to AY 2021-2022 | 101,821,925 | -           |
|   | 13,431,235  | 112,307,275 |

(Yearwise break-up of advance income tax is given in note no.19.03)

#### 9.02 Deposits & Pre-payments:

Deposits & Pre-payments consist of as follows:

|  |            |            |
|--|------------|------------|
| Deposit against loan                     | -          | 19,240,635 |
| Security deposit                         | 13,657,400 | 11,595,740 |
| Earnest money                            | -          | 43,600     |
| Margin on bank guarantee                 | 4,990,270  | 8,201,559  |
| Capital Market Stabilization Fund (CMSF) | 2,433,927  | 2,433,927  |
|  | 21,081,597 | 41,515,461 |



10.00 Cash and Cash Equivalents

|  | 30 June 2025      | 30 June 2024      |
|--|-------------------|-------------------|
| a) Cash in Hand  | 346,334           | 435,896           |
| b) Cash at Bank:   |                   |                   |
| Sonali Bank-CD A/c No. 0002633007432, Local Office                         | 544               | 1,234             |
| Sonali Bank-CD A/c No. 0002633068334, Local Office                         | 5,328             | 5,328             |
| Sonali Bank-SND A/c No. 0002636001597, Local Office                        | -                 | -                 |
| UCBL-CD A/c No. 0011101000010129, Principal Branch                         | 171               | 171               |
| UCBL-SND A/c No. 0011301000000591, Principal Branch                        | 335,297           | 332,516           |
| UCBL-CD A/c No. 0801101000000106, Bhulta Branch                            | 15,193,746        | 6,445,170         |
| ONE Bank Ltd.-CD A/c No. 0010017499009, Principal Branch                   | 4,984,595         | -                 |
| ONE Bank Ltd.-CD A/c No. 0011020006092, Principal Branch                   | -                 | -                 |
| ONE Bank Ltd.-BTB Margin (USD) A/c No. 0017499149, Principal Branch        | 1,099,450         | 1,055,400         |
| ONE Bank Ltd.-Retention (USD) A/c No. 0010024706001, Principal Branch      | 273,625           | 262,812           |
| Social Islami Bank Ltd.-CD A/c No. 0181330001998                           | -                 | 620               |
| Dutch-Bangla Bank Ltd.- CD A/c No. 1761100019254, Bhulta Branch            | 26,456            | 11,873            |
|  | 21,919,212        | 8,115,123         |
| <u>Dormant Account:</u>  |                   |                   |
| Sonali Bank-Retention (USD) A/c No.054 (Balance \$25,660.73), Local Office | 3,138,307         | 3,012,570         |
| Sonali Bank-Marginal Deposit A/c No. 00026330098, Local Office             | 109,775           | 109,775           |
|  | 3,248,082         | 3,122,345         |
| <b>Sub Total</b>   | <b>25,167,294</b> | <b>11,237,468</b> |
| <b>Total (a+b)</b>   | <b>25,513,629</b> | <b>11,673,364</b> |

Two bank accounts have been dormant and hence the balances in these bank accounts are not readily usable.





**11.00 Share Capital**

| 30 June 2025 | 30 June 2024 |
|--------------|--------------|
|--------------|--------------|

This represents the following:

**Authorized Capital**

|   |               |               |
|---|---------------|---------------|
| 100,000,000 Ordinary Shares of Taka 10/- each | 1,000,000,000 | 1,000,000,000 |
|---|---------------|---------------|

**Issued, Subscribed and Paid-up Capital**

|   |                    |                    |
|---|--------------------|--------------------|
| 29,000,000 Ordinary Shares of Taka 10/- each fully paid in cash     | 290,000,000        | 290,000,000        |
| 26,968,000 Ordinary Shares of Taka 10/- each issued as bonus shares | 269,680,000        | 269,680,000        |
|   | <b>559,680,000</b> | <b>559,680,000</b> |

| Date                     | No. of Shares     | Particulars  | 30 June 2025       | 30 June 2024       |
|--------------------------|-------------------|--|--------------------|--------------------|
| Up to 30.06.1995         | 9,000,000         | Subscribed by sponsors   | 90,000,000         | 90,000,000         |
| Up to 31.03.1996         | 11,000,000        | Bonus shares issued to sponsors  | 110,000,000        | 110,000,000        |
| <b>Up to 31.03.1996</b>  | <b>20,000,000</b> | <b>Paid-up capital before IPO</b>  | <b>200,000,000</b> | <b>200,000,000</b> |
| 25.05.1996 to 03.06.1996 | 20,000,000        | Subscribed by public   | 200,000,000        | 200,000,000        |
| 24.12.1997               | 8,000,000         | 20% stock dividend was approved by shareholders in 13th AGM of the company | 80,000,000         | 80,000,000         |
| 15.12.2014               | 4,800,000         | 10% stock dividend was approved by shareholders in 30th AGM of the company | 48,000,000         | 48,000,000         |
| 23.12.2015               | 3,168,000         | 6% stock dividend was approved by shareholders in 31st AGM of the company  | 31,680,000         | 31,680,000         |
| <b>Total</b>             | <b>55,968,000</b> | <b>shares @ Tk. 10/- each</b>  | <b>559,680,000</b> | <b>559,680,000</b> |

**11.01 The category wise percentage of shareholding were as follows:**

| Sl No. | Categories of Shareholding | Shareholding as on June 30, 2025 |                | Shareholding as on June 30, 2024 |                |
|--------|----------------------------|----------------------------------|----------------|----------------------------------|----------------|
|        |                            | No. of Share                     | In %           | No. of Share                     | In %           |
| 1      | Sponsors/Directors         | 21,463,226                       | 38.349%        | 22,799,600                       | 40.737%        |
| 2      | Institutes                 | 4,742,353                        | 8.473%         | 4,490,191                        | 8.023%         |
| 3      | General Public             | 29,762,421                       | 53.178%        | 28,678,209                       | 51.240%        |
| 4      | Non-residents              | -                                | 0.000%         | -                                | 0.000%         |
|        | <b>Total</b>               | <b>55,968,000</b>                | <b>100.00%</b> | <b>55,968,000</b>                | <b>100.00%</b> |

**11.02 The distribution of the number of shareholders and their holdings in percentage as on June 30, 2025 are as follows:**

| Range of holding in number of shares | Number of shareholders |              | % of Shareholders |                | Number of Shares in '000' |                  | % of Shareholding |                |
|--------------------------------------|------------------------|--------------|-------------------|----------------|---------------------------|------------------|-------------------|----------------|
|                                      | Jun-25                 | Jun-24       | Jun-25            | Jun-24         | Jun-25                    | Jun-24           | Jun-25            | Jun-24         |
| 1 to 499                             | 3,256                  | 3,386        | 38.50%            | 38.14%         | 521.42                    | 556.78           | 0.93%             | 0.99%          |
| 500 to 5,000                         | 4,103                  | 4,387        | 48.51%            | 49.41%         | 6,360.82                  | 6,769.98         | 11.37%            | 12.10%         |
| 5,001 to 10,000                      | 490                    | 518          | 5.79%             | 5.83%          | 3,803.56                  | 3,980.79         | 6.80%             | 7.11%          |
| 10,001 to 20,000                     | 295                    | 293          | 3.49%             | 3.30%          | 4,323.86                  | 4,275.45         | 7.73%             | 7.64%          |
| 20,001 to 30,000                     | 116                    | 99           | 1.37%             | 1.12%          | 2,864.87                  | 2,463.38         | 5.12%             | 4.40%          |
| 30,001 to 40,000                     | 33                     | 46           | 0.39%             | 0.52%          | 1,160.48                  | 1,608.70         | 2.07%             | 2.87%          |
| 40,001 to 50,000                     | 37                     | 41           | 0.44%             | 0.46%          | 1,723.92                  | 1,896.68         | 3.08%             | 3.39%          |
| 50,001 to 100,000                    | 69                     | 60           | 0.82%             | 0.68%          | 4,743.45                  | 4,252.20         | 8.48%             | 7.60%          |
| 100,001 to 1,000,000                 | 51                     | 40           | 0.60%             | 0.45%          | 12,086.07                 | 10,448.12        | 21.59%            | 18.67%         |
| Over 1,000,000                       | 8                      | 8            | 0.09%             | 0.09%          | 18,379.55                 | 19,715.92        | 32.84%            | 35.23%         |
| <b>Total</b>                         | <b>8,458</b>           | <b>8,878</b> | <b>100.00%</b>    | <b>100.00%</b> | <b>55,968.00</b>          | <b>55,968.00</b> | <b>100.00%</b>    | <b>100.00%</b> |

**11.03 Market price**

The shares were quoted at Taka 10.10 per share in DSE and Taka 10.00 per share in CSE on the statement of financial position date i.e. 30.06.2025. The shares were quoted at Taka 14.80 per share in DSE and Taka 16.80 per share in CSE on 30.06.2024.

**11.04 Option on unissued shares**

There is no option regarding authorized capital not yet issued but can be used to increase the issued, subscribed and paid-up capital through the issuance of new shares against cash contribution and bonus.



**12.00 Revaluation Surplus**

|  | 30 June 2025         | 30 June 2024         |
|--|----------------------|----------------------|
| Fair value of Land & Land Development      | 2,188,200,000        | 2,188,200,000        |
| Less : Book value                          | 269,122,234          | 269,122,234          |
| <b>Revaluation Surplus</b>                 | <b>1,919,077,766</b> | <b>1,919,077,766</b> |
| Less : Deferred Tax on revaluation surplus | 230,289,332          | 230,289,332          |
| <b>Net balance of revaluation surplus</b>  | <b>1,688,788,434</b> | <b>1,688,788,434</b> |

**13.00 Retained Earnings**

|  |                      |                        |
|--|----------------------|------------------------|
| Opening Balance  | (1,133,680,973)      | (1,224,095,615)        |
| Other Comprehensive Income                                     | -                    | -                      |
| Add: Prior Years' Adjustment                                   | -                    | 91,223,285             |
| Prior years' adjustment (under provision of tax)               | (48,432,114)         | -                      |
| Prior years' adjustment (under provision of purchase)          | (2,895,109)          | -                      |
| Prior years' adjustment (over provision of bank loan interest) | 332,821,048          | -                      |
| <b>Restated Balance as on 01.07.2024</b>                       | <b>(852,187,148)</b> | <b>(1,132,872,331)</b> |
| Add: Current year's profit/(loss)                              | (10,192,793)         | (808,643)              |
|  | <b>(862,379,941)</b> | <b>(1,133,680,973)</b> |
| Less: Stock Dividend   | -                    | -                      |
| Less: Cash Dividend  | -                    | -                      |
| <b>Closing Balance</b>   | <b>(862,379,941)</b> | <b>(1,133,680,973)</b> |

**14.00 Long Term Loan (Secured)-Non-current portion**

|   |                    |                    |
|---|--------------------|--------------------|
| Demand Loan from Sonali Bank PLC. (Note-14.01)        | -                  | -                  |
| Project Loan (ETP) from Sonali Bank PLC. (Note-14.02) | -                  | -                  |
| LTR from Sonali Bank PLC. (Note-14.03)                | -                  | -                  |
| Loan General from Prime Bank PLC. (Note-14.04)        | -                  | -                  |
| Long Term Loan from ONE Bank PLC. (Note-14.05)        | 202,296,968        | 322,618,863        |
|   | <b>202,296,968</b> | <b>322,618,863</b> |

**14.01 Demand Loan from Sonali Bank PLC.****A. Movement of Demand Loan from Sonali Bank PLC.:**

|  |   |   |
|--|---|---|
| Opening balance  | - | - |
| Add: Prior year's current maturity                         | - | - |
| Add: Transferred from overdue principal                    | - | - |
| Add: Overdue interest capitalized                          | - | - |
|  | - | - |
| Less: Principal amount of installments due during the year | - | - |
|  | - | - |
| Less: Current maturity                                     | - | - |
| Closing balance (Non-current portion of long term loan)    | - | - |

**B. Movement of principal account was as under:**

|  |                      |                      |
|--|----------------------|----------------------|
| Opening balance  | 1,679,566,833        | 1,679,566,833        |
| Add: Principal amount of installments due during the year                    | -                    | -                    |
|  | <b>1,679,566,833</b> | <b>1,679,566,833</b> |
| Less: Repayment during the year  | -                    | -                    |
| Less: Overdue principal transferred to non-current portion of long term loan | -                    | -                    |
| Principal amount of overdue installments transferred to current liabilities  | <b>1,679,566,833</b> | <b>1,679,566,833</b> |

**C. Movement of interest account was as under:**

|  |                      |                      |
|--|----------------------|----------------------|
| Opening balance  | 694,691,665          | 694,691,665          |
| Add: Interest and charges due during the year                              | -                    | -                    |
|  | <b>694,691,665</b>   | <b>694,691,665</b>   |
| Less: Repayment during the year  | -                    | -                    |
| Less: Interest waived by bank during the year                              | -                    | -                    |
| Less: Overdue interest capitalized   | -                    | -                    |
| Less: Prior years' adjustment  | 302,329,480          | -                    |
| Interest amount of overdue installments transferred to current liabilities | <b>392,362,185</b>   | <b>694,691,665</b>   |
| Total overdue installments transferred to current liabilities (B+C)        | <b>2,071,929,018</b> | <b>2,374,258,498</b> |

This amount represents loan payable to Sonali Bank PLC as of 30.06.2025. This loan amount has been shown as per loan account statements provided by Sonali Bank PLC. This note should be read in conjunction with the note no. 38.





**14.02 Project Loan (ETP) from Sonali Bank PLC.**

**30 June 2025**      **30 June 2024**

**A. Movement of Project Loan (ETP) from Sonali Bank PLC.:**

|  |          |          |
|--|----------|----------|
| Opening balance  | -        | -        |
| Add: Prior year's current maturity                         | -        | -        |
| Add: Transferred from overdue principal                    | -        | -        |
| Add: Overdue interest capitalized                          | -        | -        |
| Add: Transferred from CC Hypo                              | -        | -        |
|  | <u>-</u> | <u>-</u> |
| Less: Principal amount of installments due during the year | -        | -        |
|  | <u>-</u> | <u>-</u> |
| Less: Current maturity                                     | -        | -        |
| Closing balance (Non-current portion of long term loan)    | <u>-</u> | <u>-</u> |

**B. Movement of principal account was as under:**

|  |                    |                    |
|--|--------------------|--------------------|
| Opening balance  | 153,132,410        | 153,132,410        |
| Add: Principal amount of installments due during the year                    | -                  | -                  |
|  | <u>153,132,410</u> | <u>153,132,410</u> |
| Less: Repayment during the year  | 10,000,000         | -                  |
| Less: Overdue principal transferred to non-current portion of long term loan | -                  | -                  |
| Principal amount of overdue installments transferred to current liabilities  | <u>143,132,410</u> | <u>153,132,410</u> |

**C. Movement of interest account was as under:**

|  |                    |                    |
|--|--------------------|--------------------|
| Opening balance  | 63,905,920         | 63,723,460         |
| Add: Interest and charges due during the year                              | 179,893            | 182,460            |
|  | <u>64,085,813</u>  | <u>63,905,920</u>  |
| Less: Repayment during the year  | -                  | -                  |
| Less: Interest waived by bank during the year                              | -                  | -                  |
| Less: Overdue interest capitalized   | -                  | -                  |
| Less: Prior years' adjustment  | 27,638,690         | -                  |
| Interest amount of overdue installments transferred to current liabilities | <u>36,447,122</u>  | <u>63,905,920</u>  |
| Total overdue installments transferred to current liabilities (B+C)        | <u>179,579,532</u> | <u>217,038,329</u> |

This amount represents loan payable to Sonali Bank PLC as of 30.06.2025. This loan amount has been shown as per loan account statements provided by Sonali Bank PLC. This note should be read in conjunction with the note no. 38.

**14.03 LTR from Sonali Bank PLC.**

**A. Movement of LTR from Sonali Bank PLC.:**

|  |          |          |
|--|----------|----------|
| Opening balance  | -        | -        |
| Add: Transferred from LTR                                  | -        | -        |
| Add: Overdue interest capitalized                          | -        | -        |
| Add: Transferred from overdue principal                    | -        | -        |
| Add: Prior year's current maturity                         | -        | -        |
|  | <u>-</u> | <u>-</u> |
| Less: Principal amount of installments due during the year | -        | -        |
|  | <u>-</u> | <u>-</u> |
| Less: Current maturity                                     | -        | -        |
| Closing balance (Non-current portion of long term loan)    | <u>-</u> | <u>-</u> |

**B. Movement of principal account was as under:**

|  |                   |                   |
|--|-------------------|-------------------|
| Opening balance  | 19,050,933        | 19,050,933        |
| Add: Principal amount of installments due during the year                    | -                 | -                 |
|  | <u>19,050,933</u> | <u>19,050,933</u> |
| Less: Repayment during the year  | -                 | -                 |
| Less: Overdue principal transferred to non-current portion of long term loan | -                 | -                 |
| Principal amount of overdue installments transferred to current liabilities  | <u>19,050,933</u> | <u>19,050,933</u> |



**C. Movement of interest account was as under:**

|  | 30 June 2025      | 30 June 2024      |
|--|-------------------|-------------------|
| Opening balance  | 7,530,998         | 7,530,998         |
| Add: Interest and charges due during the year                              | -                 | -                 |
|  | <u>7,530,998</u>  | <u>7,530,998</u>  |
| Less: Repayment during the year  | -                 | -                 |
| Less: Interest waived by bank during the year                              | -                 | -                 |
| Less: Overdue interest capitalized   | -                 | -                 |
| Less: Prior years' adjustment  | 2,852,878         | -                 |
| Interest amount of overdue installments transferred to current liabilities | <u>4,678,120</u>  | <u>7,530,998</u>  |
| Total overdue installments transferred to current liabilities (B+C)        | <u>23,729,054</u> | <u>26,581,931</u> |

This amount represents loan payable to Sonali Bank PLC as of 30.06.2025. This loan amount has been shown as per loan account statements provided by Sonali Bank PLC. This note should be read in conjunction with the note no. 38.

**14.04 Loan General from Prime Bank PLC.**

**A. Movement of Loan General from Prime Bank PLC.:**

|  |          |          |
|--|----------|----------|
| Opening balance  | -        | -        |
| Add: Prior year's current maturity                         | -        | -        |
| Add: Transferred from overdue principal                    | -        | -        |
| Add: Overdue interest capitalized                          | -        | -        |
|  | <u>-</u> | <u>-</u> |
| Less: Principal amount of installments due during the year | -        | -        |
|  | <u>-</u> | <u>-</u> |
| Less: Current maturity                                     | -        | -        |
| Closing balance (Non-current portion of long term loan)    | <u>-</u> | <u>-</u> |

**B. Movement of principal account was as under:**

|  |                    |                    |
|--|--------------------|--------------------|
| Opening Balance  | 185,000,000        | 255,817,431        |
| Add: Principal amount of installments due during the year                    | -                  | -                  |
|  | <u>185,000,000</u> | <u>255,817,431</u> |
| Less: Repayment during the year  | 13,000,000         | 15,000,000         |
| Less: Principal waived by bank during the year                               | -                  | 55,817,431         |
| Less: Overdue principal transferred to non-current portion of long term loan | -                  | -                  |
| Principal amount of overdue installments transferred to current liabilities  | <u>172,000,000</u> | <u>185,000,000</u> |

**C. Movement of interest account was as under:**

|  |                    |                    |
|--|--------------------|--------------------|
| Opening balance  | -                  | 35,405,854         |
| Add: Interest and charges due during the year                              | 470                | -                  |
|  | <u>470</u>         | <u>35,405,854</u>  |
| Less: Repayment during the year  | -                  | -                  |
| Less: Interest waived by bank during the year                              | -                  | 35,405,854         |
| Less: Overdue interest capitalized   | -                  | -                  |
| Less: Prior years' adjustment  | -                  | -                  |
| Interest amount of overdue installments transferred to current liabilities | <u>470</u>         | <u>-</u>           |
| Total overdue installments transferred to current liabilities (B+C)        | <u>172,000,470</u> | <u>185,000,000</u> |

This amount represents loan payable to Prime Bank PLC as of 30.06.2025. This loan amount has been shown as per one time settlement sanction advice and loan account statement provided by Prime Bank PLC. This note should be read in conjunction with the note no. 38.





**14.05 Long Term Loan from ONE Bank PLC.**

|   | 30 June 2025       | 30 June 2024       |
|---|--------------------|--------------------|
| <b>A. Movement of Long Term Loan from ONE Bank PLC.:</b>                    |                    |                    |
| Opening balance   | 322,618,863        | 432,485,373        |
| Add: Prior year's current maturity  | 109,866,510        | 51,240,251         |
| Add: New loan received during the year                                      | -                  | -                  |
| Add: Transferred from overdue principal                                     | -                  | -                  |
| Add: Overdue interest capitalized   | -                  | -                  |
|   | <b>432,485,373</b> | <b>483,725,624</b> |
| Less: Principal amount of installments due during the year                  | 109,866,510        | 51,240,251         |
|   | <b>322,618,863</b> | <b>432,485,373</b> |
| Less: Current maturity  | 120,321,896        | 109,866,510        |
| Closing balance (Non-current part of long term loan)                        | <b>202,296,968</b> | <b>322,618,863</b> |
| <b>B. Movement of principal account was as under:</b>                       |                    |                    |
| Opening Balance   | 42,053,384         | -                  |
| Add: Principal amount of installments due during the year                   | 109,866,510        | 51,240,251         |
|   | <b>151,919,893</b> | <b>51,240,251</b>  |
| Less: Repayment during the year   | -                  | 9,186,868          |
| Less: Overdue principal transferred to non-current part of long term loan   | -                  | -                  |
| Principal amount of overdue installments transferred to current liabilities | <b>151,919,893</b> | <b>42,053,384</b>  |
| <b>C. Movement of interest account was as under:</b>                        |                    |                    |
| Opening balance   | 78,917,245         | 23,527,312         |
| Add: Interest and charges due during the year                               | 74,555,673         | 61,204,105         |
|   | 153,472,918        | 84,731,416         |
| Less: Repayment during the year   | -                  | 5,814,171          |
| Less: Interest waived by bank during the year                               | -                  | -                  |
| Less: Overdue interest capitalized  | -                  | -                  |
| Interest amount of overdue installments transferred to current liabilities  | <b>153,472,918</b> | <b>78,917,245</b>  |
| Total overdue installments transferred to current liabilities (B+C)         | <b>305,392,811</b> | <b>120,970,629</b> |

This amount represents loan payable to ONE Bank PLC as of 30.06.2025. This loan amount has been shown as per loan account statements provided by ONE Bank PLC. This note should be read in conjunction with the note no. 38.

**15.00 Deferred Tax Liabilities**

|  |                    |                    |
|--|--------------------|--------------------|
| Book value of depreciable assets (Details are given in Annexure-A)           | 1,337,023,214      | 1,408,020,317      |
| Less: Tax base value of depreciable assets (Details are given in Annexure-B) | 625,866,590        | 693,924,127        |
| Taxable Temporary Difference (Details are given in Annexure-C)               | <b>711,156,624</b> | <b>714,096,190</b> |
| Effective tax rate   | <b>12.00%</b>      | <b>12.00%</b>      |
| Deferred tax liability on original cost of assets                            | 85,338,795         | 85,691,543         |
| Deferred tax liability on revaluation surplus of assets                      | 230,289,332        | 230,289,332        |
| Unused tax losses  | (181,618,415)      | (181,618,415)      |
| <b>Total Deferred Tax Liabilities (Details are given in Annexure-E)</b>      | <b>134,009,712</b> | <b>134,362,460</b> |
| <b>Deferred Tax Expense/(Income):</b>  |                    |                    |
| Closing deferred tax liabilities   | 85,338,795         | 85,691,543         |
| Less: Opening deferred tax liabilities                                       | 85,691,543         | 85,497,383         |
| Deferred Tax Expense/(Income) [Details are given in Annexure-B]              | <b>(352,748)</b>   | <b>194,160</b>     |
| Deferred tax income for unused tax losses (As per para 34 of IAS 12) [Note   | -                  | -                  |
| <b>Total Deferred Tax Expense/(Income) (Details are given in Annexure-E)</b> | <b>(352,748)</b>   | <b>194,160</b>     |

\* Details of deferred tax liabilities and deferred expense/(income) has been given in Annexure-E.



**16.00 Accounts Payable****30 June 2025****30 June 2024**

This amount represents that portion of credit purchase of goods and services which was remain payable to suppliers on the statement of financial position date and is made up as follows:

|   |                   |                  |
|---|-------------------|------------------|
| Opening Balance                                       | 7,413,636         | 4,919,622        |
| Prior years' adjustment (under provision of purchase) | 2,895,109         | -                |
| <b>Restated Balance as on 01.07.2024</b>              | <b>10,308,745</b> | <b>4,919,622</b> |
| Adjustment during the year                            | 135,376           | 2,494,014        |
| <b>Closing Balance</b>                                | <b>10,444,121</b> | <b>7,413,636</b> |
| Accounts Payable consists of as follows:              |                   |                  |
| Trade Creditors                                       | 3,196,814         | 3,596,814        |
| Other Accounts Payable                                | 7,247,307         | 3,816,822        |
|   | <b>10,444,121</b> | <b>7,413,636</b> |

**Ageing of Accounts Payable**

|                |                   |                  |
|----------------|-------------------|------------------|
| Below 6 months | 10,444,121        | 7,413,636        |
| Above 6 months | -                 | -                |
|                | <b>10,444,121</b> | <b>7,413,636</b> |

**17.00 Long Term Loan (Secured)-Current portion**

|  |                      |                      |
|--|----------------------|----------------------|
| Sonali Bank Demand Loan overdue (Note-14.01-B+C)               | 2,071,929,018        | 2,374,258,498        |
| Sonali Bank Demand Loan current maturity (Note-14.01-A)        | -                    | -                    |
| Sonali Bank Project Loan (ETP) Overdue (Note-14.02-B+C)        | 179,579,532          | 217,038,329          |
| Sonali Bank Project Loan (ETP) current maturity (Note-14.02-A) | -                    | -                    |
| Sonali Bank LTR overdue (Note-14.03-B+C)                       | 23,729,054           | 26,581,931           |
| Sonali Bank LTR current maturity (Note-14.03-A)                | -                    | -                    |
| Prime Bank Loan General overdue (Note-14.04-B+C)               | 172,000,470          | 185,000,000          |
| Prime Bank Loan General current maturity (Note-14.04-A)        | -                    | -                    |
| ONE Bank Term Loan overdue (Note 14.05-B+C)                    | 305,392,811          | 120,970,629          |
| ONE Bank Term Loan current maturity (Note 14.05-A)             | 120,321,896          | 109,866,510          |
|  | <b>2,872,952,780</b> | <b>3,033,715,896</b> |

Current portion of long term loans has been presented in the financial statements in compliance with paragraph 69 of IAS 1.

**18.00 Unclaimed Dividend**

|  |                  |                  |
|--|------------------|------------------|
| Opening balance                        | 2,711,364        | 2,711,364        |
| Add: Dividend declared during the year | -                | -                |
|  | <b>2,711,364</b> | <b>2,711,364</b> |
| Less: Dividend paid during the year    | -                | -                |
|  | <b>2,711,364</b> | <b>2,711,364</b> |
| <b>Ageing of Unclaimed Dividend</b>    |                  |                  |
| Below 3 years                          | -                | 316,650          |
| Above 3 years                          | 2,711,364        | 2,394,714        |
|  | <b>2,711,364</b> | <b>2,711,364</b> |

As per direction of Bangladesh Securities and Exchange Commission, company submitted cheque no.1106118 dated 28 September 2021 of Taka 21,54,149.46 and cheque no.4662310 dated 28 September 2021 of Taka 279,777.45 totaling Taka 24,33,926.91 (including interest of Taka 39,212.91) for the purpose of transferring the amounts held against unclaimed or undistributed or unsettled dividend in cash to the Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301 with Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka along with the detailed information of entitled securities holders. This amount of Taka 24,33,926.91 (Taka 2,394,714 + Taka 39,212.91) transferred to CMSF has been shown under advances, deposits and pre-payments head of statement of financial position.





19.00 Accruals and Provisions

|                               |              | 30 June 2025      | 30 June 2024      |
|-------------------------------|--------------|-------------------|-------------------|
| Other Accruals and Provisions | (Note 19.01) | 16,367,554        | 15,197,938        |
| Provision for Income Tax      | (Note 19.02) | 8,803,086         | 60,458,960        |
|                               |              | <u>25,170,640</u> | <u>75,656,898</u> |

19.01 Other Accruals and Provisions

|                                  |                   |                   |
|----------------------------------|-------------------|-------------------|
| Salary and Wages                 | 2,623,633         | 6,012,307         |
| Electricity Bill                 | 832,267           | 364,802           |
| Gas Bill                         | 4,339,244         | 1,150,919         |
| Statutory Audit Fees             | 230,000           | 230,000           |
| CG Compliance Audit Fees         | 40,250            | 40,250            |
| Fire Insurance Premium           | 990,000           | 495,000           |
| Rates and Taxes                  | 701,500           | 1,000,000         |
| Provision for Gratuity Fund      | 5,635,469         | 4,935,469         |
| Payable for Contribution to WPPF | 965,446           | 965,446           |
| Income Tax Deducted from Salary  | 9,745             | 3,745             |
|                                  | <u>16,367,554</u> | <u>15,197,938</u> |

19.02 Provision for Income Tax

|  |                    |                   |
|--|--------------------|-------------------|
| Opening balance                                  | 60,458,960         | 59,399,259        |
| Prior years' adjustment (under provision of tax) | 48,432,114         | -                 |
| <b>Restated Balance As on 01.07.2024</b>         | <b>108,891,074</b> | <b>59,399,259</b> |
| Add: Provision made for the year                 | 1,733,937          | 1,059,701         |
|  | <u>110,625,011</u> | <u>60,458,960</u> |
| Less: Adjustment during the year                 | 101,821,925        | -                 |
|  | <u>8,803,086</u>   | <u>60,458,960</u> |

19.03 Status of Income Tax Assessment:

| Income Year  | Status of Income Tax Assessment | Total Tax Paid<br>(Note-19.04) | Tax Provision as<br>per accounts | Tax Payable As<br>Per Assessment<br>Order | Short<br>Provision |
|--|---------------------------------|--------------------------------|----------------------------------|---|--------------------|
| Before   |                                 | 169,125                        | 187,165                          | -   | (187,165)          |
| 2009-2010  | Assessment completed            | 4,980,850                      | -                                | 5,000                                     | 5,000              |
| 2010-2011  | Assessment completed            | 14,937,839                     | 1,600,023                        | 14,946,704                                | 13,346,681         |
| 2011-2012  | Assessment completed            | 16,160,614                     | -                                | 6,250,309                                 | 6,250,309          |
| 2012-2013  | Assessment completed            | 20,602,097                     | -                                | 10,808,223                                | 10,808,223         |
| 2013-2014  | Assessment completed            | 19,338,080                     | 21,556,086                       | 23,597,998                                | 2,041,912          |
| 2014-2015  | Assessment completed            | 4,234,825                      | 11,851,373                       | 12,375,034                                | 523,661            |
| 2015-2016  | Assessment completed            | 6,297,452                      | 6,297,452                        | 19,447,425                                | 13,149,973         |
| 2016-2017  | Assessment completed            | 9,109,803                      | 7,212,393                        | 7,212,393                                 | -                  |
| 2017-2018  | Assessment completed            | 5,497,917                      | 2,666,265                        | 2,344,631                                 | (321,634)          |
| 2018-2019  | Assessment completed            | -                              | 1,061,548                        | 1,626,807                                 | 565,259            |
| 2019-2020  | Assessment completed            | -                              | 489,280                          | 1,226,849                                 | 737,569            |
| 2020-2021  | Assessment completed            | 1,338,550                      | 468,226                          | 1,980,552                                 | 1,512,326          |
| Income Tax Demanded by NBR Exceeding the Income Tax Provision up to AY 2021-2022 |                                 |                                | 48,432,114                       |   | 48,432,114         |
| Balance C/D  |                                 | (845,227)                      |                                  |   |                    |
| This tax liability up to AY 2021-2022 has been adjusted with advance income tax  |                                 | 101,821,925                    | 101,821,925                      | 101,821,925                               |                    |
| Balance B/D  |                                 | 845,227                        |                                  |   |                    |
| 2021-2022  | Assessment under process        | 1,045,710                      | 3,690,907                        | 3,690,907                                 |                    |
| 2022-2023  | Assessment under process        | 1,414,765                      | 2,318,541                        | 2,318,541                                 |                    |
| 2023-2024  | Assessment under process        | 7,179,648                      | 1,059,701                        | 1059701.181                               |                    |
| 2024-2025  | Assessment under process        | 2,945,885                      | 1,733,937                        | 1,733,937                                 |                    |
| <b>Total</b>   |                                 | <b>13,431,235</b>              | <b>8,803,086</b>                 | <b>8,803,086</b>                          |                    |



30 June 2025

19.04

| Income Year   | Assessment Year | AIT/TDS          | Treasury Challan  | Total Tax Paid    |
|---|-----------------|------------------|-------------------|-------------------|
| Before  | Before          | 169,125          |                   | 169,125           |
| 2009-2010   | 2010-2011       | 4,980,850        | -                 | 4,980,850         |
| 2010-2011   | 2011-2012       | 14,937,839       | -                 | 14,937,839        |
| 2011-2012   | 2012-2013       | 16,160,614       | -                 | 16,160,614        |
| 2012-2013   | 2013-2014       | 20,602,097       | -                 | 20,602,097        |
| 2013-2014   | 2014-2015       | 19,338,080       | -                 | 19,338,080        |
| 2014-2015   | 2015-2016       | 4,234,825        | -                 | 4,234,825         |
| 2015-2016   | 2016-2017       | 6,297,452        | -                 | 6,297,452         |
| 2016-2017   | 2017-2018       | 9,109,803        | -                 | 9,109,803         |
| 2017-2018   | 2018-2019       | 2,235,162        | 3,262,755         | 5,497,917         |
| 2018-2019   | 2019-2020       | -                | -                 | -                 |
| 2019-2020   | 2020-2021       | -                | -                 | -                 |
| 2020-2021   | 2021-2022       | 5,087            | 1,333,463         | 1,338,550         |
| Balance C/D   |                 | (845,227)        |                   | (845,227)         |
| This advance income tax has been adjusted with tax liability up to AY 2021-2022 |                 | 97,225,707       | 4,596,218         | 101,821,925       |
| Balance C/D   |                 | 845,227          |                   | 845,227           |
| 2021-2022   | 2022-2023       | 55,497           | 990,213           | 1,045,710         |
| 2022-2023   | 2023-2024       | 118,720          | 1,296,045         | 1,414,765         |
| 2023-2024   | 2024-2025       | 154,989          | 7,024,659         | 7,179,648         |
| 2024-2025   | 2025-2026       | 207,518          | 2,738,367         | 2,945,885         |
| <b>Total</b>  |                 | <b>1,381,951</b> | <b>12,049,284</b> | <b>13,431,235</b> |

**Disclosure:**

- 1 Tax assessment has been completed up to the AY 2021-2022 and as per assessment orders tax liability up to the AY 2021-2022 has stood at Taka 101,821,925.
- 2 There was a shortage of Taka 48,432,114 in accounting provision for tax comparing to the tax liability as per assessment orders up to the AY 2021-2022. Therefore, provision for tax for a sum of Taka 48,432,114 has been
- 3 Since tax assessment has been completed up to the AY 2021-2022, the assessed tax liability of Taka 101,821,925 up to the AY 2021-2022 has been adjusted with advance income tax.





## 20.00 Turnover

|                               | FY 2024-2025       | FY 2023-2024       |
|-------------------------------|--------------------|--------------------|
| Sale of Dyed Finished Fabrics | 279,608,500        | 306,546,980        |
| Dyeing & Printing Charges     | 99,911,151         | 66,514,220         |
|                               | <u>379,519,651</u> | <u>373,061,200</u> |

## 21.00 Cost of Goods Sold

|  |                    |                    |
|--|--------------------|--------------------|
| Gray Fabrics                                 | 81,375,501         | 77,484,639         |
| Dyes and Chemicals                           | 28,621,547         | 25,646,297         |
| Screen, Film, Engraving & Printing Materials | 7,027,560          | 1,452,260          |
| Loose Tools, Stores & Spares                 | 3,381,809          | 2,790,480          |
| Stitching Materials                          | 53,687             | 6,771              |
| Packing Materials                            | 67,804             | 11,350             |
| <b>Raw Material Consumed</b>                 | <b>120,527,908</b> | <b>107,391,797</b> |
| Wages, Salaries and Allowances               | 16,162,718         | 18,533,632         |
| Manufacturing Overhead                       | 120,622,454        | 134,050,843        |
| <b>Cost of Production</b>                    | <b>257,313,080</b> | <b>259,976,272</b> |
| Add: Work-in-process - Opening               | 648,396            | 650,414            |
| Less: Work-in-process - Closing              | 648,396            | 648,396            |
| <b>Cost of Goods Manufactured</b>            | <b>257,313,081</b> | <b>259,978,290</b> |
| Add: Finished goods - Opening                | 2,414,880          | 20,952,926         |
| <b>Finished Goods Available for Sale</b>     | <b>259,727,961</b> | <b>280,931,216</b> |
| Less: Finished goods - Closing               | 1,472,400          | 2,414,880          |
| <b>Cost of Goods Sold</b>                    | <b>258,255,560</b> | <b>278,516,336</b> |
| Less: Recoveries                             | -                  | -                  |
| <b>Total Cost of Goods Sold</b>              | <b>258,255,560</b> | <b>278,516,336</b> |

| 21.01 | Particulars                                  | Opening Stock    | Purchased during the year | Closing Stock     | Raw Material Consumed |
|-------|--|------------------|---------------------------|-------------------|-----------------------|
|       | Gray Fabrics                                 | 3,724,461        | 100,620,000               | 22,968,960        | 81,375,501            |
|       | Dyes and Chemicals                           | 138,041          | 28,584,275                | 100,769           | 28,621,547            |
|       | Screen, Film, Engraving & Printing Materials | 13,600           | 7,013,960                 | -                 | 7,027,560             |
|       | Loose Tools, Stores & Spares                 | 135,212          | 3,399,868                 | 153,271           | 3,381,809             |
|       | Stitching Materials                          | 10,132           | 56,800                    | 13,245            | 53,687                |
|       | Packing Materials                            | 13,000           | 56,950                    | 2,146             | 67,804                |
|       | <b>Total</b>                                 | <b>4,034,446</b> | <b>139,731,853</b>        | <b>23,238,391</b> | <b>120,527,908</b>    |

## 21.02 Manufacturing Overhead

|   |                    |                    |
|---|--------------------|--------------------|
| Electricity Bill                            | 10,977,093         | 4,799,343          |
| Gas Bill                                    | 36,672,912         | 54,612,180         |
| Screen, Film, Engraving & Printing Material | 7,500              | -                  |
| Repair & Maintenance of Machinery           | 743,011            | -                  |
| Fire Insurance Premium                      | 495,000            | 495,000            |
| Other Manufacturing Overhead                | 1,202,337          | 697,943            |
| Depreciation                                | 70,524,601         | 73,446,377         |
|   | <u>120,622,454</u> | <u>134,050,843</u> |

### 21.02.1 Other Manufacturing Overhead

|  |                  |                |
|--|------------------|----------------|
| Oil and Lubricant                        | 321,360          | 370,240        |
| Labour & Handling                        | 254,169          | -              |
| Traveling and Conveyance                 | 182,685          | -              |
| Entertainment                            | 134,215          | -              |
| Postage & Stamp                          | 3,428            | -              |
| Fuel for Fork Lift                       | 14,000           | -              |
| Uniform and Liveries                     | 11,060           | -              |
| Fork Lift Maintenance                    | -                | 50             |
| Factory Cultivation                      | 38,250           | -              |
| Repairs & Maintenance (Factory Building) | 243,170          | 327,653        |
|  | <u>1,202,337</u> | <u>697,943</u> |



**22.00 Administrative and General Expenses**

|   | <b>FY 2024-2025</b> | <b>FY 2023-2024</b> |
|---|---------------------|---------------------|
| Salaries and Allowances                       | 12,774,897          | 12,381,525          |
| Vehicle Fuel & Lubricants                     | 371,412             | 306,391             |
| Vehicle Maintenance                           | 774,696             | 434,559             |
| Printing and Stationery                       | 207,651             | 90,986              |
| Medical Expenses                              | 11,927              | 135,084             |
| Traveling and Conveyance                      | 147,307             | 291,022             |
| Entertainment                                 | 97,178              | 128,662             |
| Internet, Telephone, Mobile and Fax Expenses  | 361,951             | 387,101             |
| Welfare Expenses                              | 39,050              | 49,380              |
| Head Office Rent                              | 480,000             | -                   |
| Head Office Service Charges                   | 80,962              | -                   |
| Land Tax                                      | 68,480              | -                   |
| Municipality Taxes                            | 751,500             | 1,500,000           |
| Source Tax Expenses                           | 6,175               | -                   |
| License and Renewal Fees                      | 1,090,508           | 1,344,541           |
| Postage and Stamps                            | 6,157               | 9,262               |
| Newspaper and Periodicals                     | 48                  | 50                  |
| Audit Fees                                    | 270,250             | 270,250             |
| Legal and Professional Fees                   | 2,193,000           | 617,410             |
| AGM Expenses                                  | 502,930             | 231,430             |
| CDBL Expenses                                 | 106,000             | 106,000             |
| Donation and Subscription                     | 500,000             | -                   |
| Books and Forms                               | 400                 | 1,100               |
| General Expenses                              | 60,607              | 29,102              |
| Miscellaneous Expenses                        | 1,532,526           | 935,955             |
| Business Promotion Expenses                   | 48,750              | 20,000              |
| Advertisement and Publicity                   | 62,735              | 86,642              |
| Board Meeting Attendance Fee                  | 50,000              | 40,000              |
| General Repair & Maintenance                  | 127,790             | 153,481             |
| IT-Repair & Maintenance                       | 110,250             | 115,600             |
| Written off Advances, Deposits & Pre-payments | 20,433,864          | -                   |
| Impairment Loss on Fixed Assets               | 6,163               | -                   |
| Provision for Gratuity Fund                   | 700,000             | 700,000             |
| Allowance for Bad Debts                       | 5,081,577           | 4,537,512           |
| Depreciation                                  | 1,808,323           | 1,883,240           |
|   | <b>50,865,064</b>   | <b>26,786,286</b>   |

**23.00 Selling and Distribution Expenses**

|                               |                  |                  |
|-------------------------------|------------------|------------------|
| Salaries and Allowances       | 1,859,087        | 4,082,501        |
| Sales Agent Commission        | 35,000           | 50,000           |
| Postage and Stamp             | 130              | 1,725            |
| Carrying and Handling Charges | 32,350           | 119,209          |
| C & F Expenses                | -                | 56,500           |
| Freight & Carriage            | -                | 12,600           |
| Export Expenses               | -                | 48,400           |
| Vehicle Maintenance           | 81,440           | 77,050           |
| Vehicle Fuel and Lubricants   | 16,650           | 93,648           |
| Printing and Stationery       | 15,390           | 24,825           |
| Traveling and Conveyance      | 85,405           | 270,266          |
| Fax and Telephone Expenses    | 3,783            | 4,139            |
| Entertainment                 | 9,868            | 112,089          |
| Books and Forms               | -                | 700              |
| Samples Expenses              | -                | 70,699           |
| Business Promotion Expenses   | 1,059,140        | 895,000          |
| Transport Expenses            | -                | 12,500           |
|                               | <b>3,198,243</b> | <b>5,931,851</b> |





#### 24.00 Financial Expenses

|   | FY 2024-2025      | FY 2023-2024      |
|---|-------------------|-------------------|
| Interest on Demand Loan from Sonali Bank Ltd. (Note-14.01)        | -                 | -                 |
| Interest on Project Loan (ETP) from Sonali Bank Ltd. (Note-14.02) | 179,893           | 182,460           |
| Interest on LTR from Sonali Bank Ltd. (Note-14.03)                | -                 | -                 |
| Interest on Loan General from Prime Bank Ltd. (Note-14.04)        | 470               | -                 |
| Interest on Long Term Loan from ONE Bank Ltd. (Note-14.05)        | 74,555,673        | 61,204,105        |
| Interest Income/Profit on Investments                             | (1,034,674)       | (772,051)         |
| Interest Expenses   | 73,701,361        | 60,614,514        |
| Bank Charges and Commission                                       | 93,072            | 75,253            |
|   | <u>73,794,433</u> | <u>60,689,766</u> |

#### 25.00 (Gain) / Loss on Sale of Fixed Assets

|                                  |          |                    |
|----------------------------------|----------|--------------------|
| Book Value of Fixed Assets Sold  | -        | -                  |
| Sales Value of Fixed Assets Sold | -        | 1,200,000          |
|                                  | <u>-</u> | <u>(1,200,000)</u> |

#### 26.00 Foreign Currency Exchange (Gain) / Loss

|   |                  |                  |
|---|------------------|------------------|
| Foreign Currency Exchange (Gain) / Loss | (180,750)        | (346,771)        |
|   | <u>(180,750)</u> | <u>(346,771)</u> |

Foreign currencies gain /(loss) was recognized and presented in the financial statements as per paragraph 28 of IAS 21.

#### 27.00 Provision for Current Tax Expense

|   |                    |                  |
|---|--------------------|------------------|
| Net profit before tax   | (6,412,900)        | 2,555,935        |
| Add: Accounting depreciation  | 72,332,925         | 75,329,617       |
|   | 65,920,025         | 77,885,552       |
| Less: Tax depreciation (Based on Third Schedule) [Please see Annexure-B]    | 69,393,358         | 76,947,617       |
|   | <u>(3,473,333)</u> | <u>937,935</u>   |
| (a) Current tax @ 12%   | (416,800)          | 112,552          |
| Or  |                    |                  |
| (b) 1.00% of gross receipts (As per provisions of the Income Tax Act, 2023) | 1,733,937          | 1,059,701        |
| Or  |                    |                  |
| (c) Advance income tax deducted at source as minimum tax                    | 207,518            | 154,989          |
| Current Tax Expense (Whichever is higher of a, b and c)                     | <u>1,733,937</u>   | <u>1,059,701</u> |

#### 28.00 Net Asset Value (NAV) Per Share

The computation of NAV per share is given below:

|  | 30 June 2025  | 30 June 2024  |
|--|---------------|---------------|
| Net asset value at the end of the year           | 1,386,088,493 | 1,114,787,461 |
| Number of ordinary shares at the end of the year | 55,968,000    | 55,968,000    |
| Net Asset Value (NAV) Per Share                  | 24.77         | 19.92         |

Net Asset Value (NAV) per share has been significantly increased comparing to last year due to prior years' adjustments of bank loans. Adjustments have been given in line with the long term rescheduling of Company's bank loans as per instruction of Bangladesh Bank. Details of the matter is given in note no. 38.

#### 29.00 Earnings Per Share (EPS)

The computation of EPS is given below:

|   | FY 2024-2025 | FY 2023-2024 |
|---|--------------|--------------|
| Earnings attributable to the ordinary shareholders (net profit after tax) | (10,192,793) | (808,643)    |
| Number of ordinary shares   | 55,968,000   | 55,968,000   |
| Basic EPS   | (0.18)       | (0.01)       |

EPS has been decreased significantly comparing to last year due to write off of advances, deposits & pre-payments



### 30.00 Statement of Cash Flows

As required by the clause 5(2)(c) of BSEC Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, dated 20 June 2018 the reconciliation of net profit with cash flows from operating activities under indirect method is given below:

|   | FY 2024-2025      | FY 2023-2024      |
|---|-------------------|-------------------|
| Net profit after tax  | (10,192,793)      | (808,643)         |
| Adjustment for non-cash transactions:                                 |                   |                   |
| Depreciation  | 72,332,925        | 75,329,617        |
| Impairment Loss on Fixed Asset  | 6,163             | -                 |
| Accrued financial expenses  | 74,736,036        | 55,572,394        |
| (Gain)/Loss on Sale of Fixed Assets                                   | -                 | (1,200,000)       |
| Foreign currency exchange (gain)/loss                                 | (180,750)         | (346,771)         |
| Share of profit/(loss) from investment in shares of associate company | 2,398,705         | 2,110,716         |
| Current tax expense   | 1,733,937         | 1,059,701         |
| Deferred tax expense/(income)   | (352,748)         | 194,160           |
| Net profit before changes in working capital                          | 140,481,473       | 131,911,175       |
| Changes in working capital:   |                   |                   |
| (Increase)/decrease in inventories                                    | (18,261,465)      | 34,622,687        |
| (Increase)/decrease in accounts receivable                            | (49,324,907)      | (37,367,069)      |
| (Increase)/decrease in advances, deposits and pre-payments            | 118,946,406       | (59,832,357)      |
| Increase/(decrease) in accounts payable                               | 135,376           | 2,494,014         |
| Increase/(decrease) in accruals and provisions                        | (100,652,309)     | (5,332,625)       |
|   | (49,156,899)      | (65,415,350)      |
| <b>Net cash flows from operating activities</b>                       | <b>91,324,574</b> | <b>66,495,826</b> |

### 30.01 Net Operating Cash Flow Per Share (NOCFPS)

The computation of NOCFPS per share is given below:

|   |             |             |
|---|-------------|-------------|
| Cash flows from operating activities as per statement of cash flows | 91,324,574  | 66,495,826  |
| Number of ordinary shares at the end of the year                    | 55,968,000  | 55,968,000  |
| <b>Net Operating Cash Flow Per Share (NOCFPS)</b>                   | <b>1.63</b> | <b>1.19</b> |

The net operating cash flow per share has been increased significantly comparing to last year as a result of decrease of cash payment to suppliers, employees and others.

### 31.00 Related Party Transactions

Company did not carry out transactions with related parties in the normal course of business during the year. Previous years' transactions balances, the nature of business transactions and their total value on June 30, 2025 are shown below:

| Name of Related Party  | Relationship    | Nature of Transaction        | FY 2024-2025 | FY 2023-2024 |
|------------------------|-----------------|------------------------------|--------------|--------------|
| Alltex Fabrics Limited | Common Director | Investment in Shares at Cost | 70,000,000   | 70,000,000   |

Investment of Tk. 70,000,000/- was made in 7,000,000 ordinary shares of Tk. 10/- each of Alltex Fabrics Limited.

### 32.00 Payment / Perquisites to Directors

- No amount was provided for the Directors of the company as defined in the Securities and Exchange Rules, 2020.
- The Chairperson and the Managing Director have foregone their respective remunerations and allowances for the whole year and they did not take any remuneration for attending board meetings. They were also not paid for special services rendered during the year.
- No compensation was allowed by the company to the directors of the company.
- No amount of money was expended by the company for compensating any member of the board for special services rendered.
- No board meeting attendance fee was paid to the sponsor directors of the company.
- Number of Board of Directors Meeting held during the year was 08.





**33.00 Production Capacity, Actual Production in FY 2024-2025 and Reason of Excess/(Shortfall):**

|  | <b>FY 2024-2025</b> | <b>FY 2023-2024</b> |
|--|---------------------|---------------------|
| Production capacity                    | 60,000,000          | 60,000,000          |
| Actual production quantity             | 668,314             | 641,366             |
| Excess / (Shortage)                    | (59,331,686)        | (59,358,634)        |
| Percentage of production with capacity | 1.11%               | 1.07%               |

During the period under audit the aggregate production of Alltex Industries Ltd. has been increased in capacity by 0.04% in comparison to prior period. Production quantity unit has been disclosed as square meter. Production quantity has been increased mainly for management's relentless efforts inspite of various crisis throughout the year.

**34.00 Contingent Liabilities and Capital Commitments**

- There was a contingent liability of Tk.282.50 lac for bank guarantee purpose.
- There was no unavailed credit facilities, other than those in the normal course of business, available to the company on June 30, 2025.
- There was a contingent liability of Tk.692.94 lac for Titas Gas bill on 30 June 2025. The matter relating to Titas Gas is pending before the Honorable High Court Division of the Supreme Court of Bangladesh who has stayed the demand till completion of the hearing of the matter. Such an order is binding upon all concerned and any disregard or disrespect to it will render the person liable to prosecution for contempt of court. Thus, till resolution of the matter by the apex court of the country, the amount has been recorded as contingent liability since if accepted as admitted liability this would be a contemptible offence.
- Effects of devaluation of BDT after the statement of financial position date on the company's current and long term liabilities have not been considered in these financial statements.

**35.00 Capital Commitments**

There is no claim against the company not acknowledged as debt in these financial statements.

**36.00 Number of Employees**

The number of employees and expenses incurred for employees during the year are as follows:

|                                  | <b>FY 2024-2025</b> | <b>FY 2023-2024</b> |
|----------------------------------|---------------------|---------------------|
| Number of Employees :            |                     |                     |
| Below Tk. 3,000.00 per annum     | -                   | -                   |
| Tk. 3,000.00 and above per annum | 130                 | 91                  |
|                                  | <u>130</u>          | <u>91</u>           |
| Expenses for Employees :         |                     |                     |
| Below Tk. 3,000.00 per annum     | -                   | -                   |
| Tk. 3,000.00 and above per annum | 30,796,702          | 34,997,658          |
|                                  | <u>30,796,702</u>   | <u>34,997,658</u>   |



**37.00 Financial Risk Management (IFRS 7)****37.01 Introduction**

The Company's activities expose it to a variety of financial risks: credit risk, market risk (including interest rate risk and foreign currency risk), and liquidity risk. The Company's risk management focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance. The Company uses derivative financial instruments to economically hedge certain risk exposures.

Financial risk management is carried out by a central treasury department (Company Treasury) under policies approved by the Board of Directors (Treasury Policy). Company Treasury identifies, evaluates, and hedges financial risks in close co-operation with the Company's operating units. The 'Treasury Policy' provides principles for specific areas, such as credit risk, interest rate risk, foreign currency risk, use of derivative financial instruments, and investment of excess liquidity.

This note presents information about the Company's exposure to each of the risks arising from financial instruments and the Company's objectives, policies, and processes for measuring and managing risk. Further quantitative disclosures are included throughout these consolidated financial statements.

**37.02 Carrying amounts of financial instruments by category**

The following table shows the carrying amounts of financial instruments by category at the year end the year at June 30, 2025:

**Maturity analysis**

| Particulars  | Current           | >30 days             | >90 days           | >1 year            | Total                |
|--|-------------------|----------------------|--------------------|--------------------|----------------------|
| <b>Loans and Receivables:</b>                            |                   |                      |                    |                    |                      |
| Cash and Cash Equivalents                                | 25,513,629        | -                    | -                  | -                  | 25,513,629           |
| Accounts Receivable                                      | 31,789,384        | 70,220,000           | 183,143,500        | 223,004,824        | 508,157,708          |
| Advances, Deposits and Pre-payments                      | 19,600            | 134,885              | 2,152,216          | 142,499,799        | 144,806,500          |
| <b>Balance at June 30, 2025</b>                          | <b>57,322,612</b> | <b>70,354,885</b>    | <b>185,295,716</b> | <b>365,504,622</b> | <b>678,477,836</b>   |
| <b>Financial liabilities measured at amortized cost:</b> |                   |                      |                    |                    |                      |
| Bank Loans   | -                 | 2,752,630,884        | 120,321,896        | 202,296,968        | 3,075,249,747        |
| Sundry Creditors   | 1,811,827         | 5,435,480            | 3,196,814          | -                  | 10,444,121           |
| <b>Balance at June 30, 2025</b>                          | <b>1,811,827</b>  | <b>2,758,066,364</b> | <b>123,518,710</b> | <b>202,296,968</b> | <b>3,085,693,869</b> |

**37.03 Credit risks**

Credit risk is the risk of financial loss to the Company if a customer or counterparty to financial instruments fails to meet its contractual obligations, and arises principally from cash and cash equivalents, time deposits, and trade accounts receivable.

The credit risk with Accounts Receivable (see note 08) is limited, as the Company has numerous clients located in various geographical regions. The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. For risk control, the customers are classified as follows (risk companies): governmental organizations, listed public limited companies, and other customers. Credit limits are established for each customer, whereby the credit limit represents the maximum open amount without requiring payments in advance or letters of credit; these limits are reviewed regularly (credit check).

The maximum exposure to credit risk is represented by the carrying amount of each financial asset, including derivative financial instruments, in the Statement of Financial Position. There are no commitments that could increase this exposure to more than the carrying amounts.

**37.04 Market risks**

Market risk is the risk that changes in market prices, such as interest rates, foreign exchange rates, and other prices will affect the Company's result or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters while optimizing the return on risk.

The market risk with exchange fluctuation gain/(loss) (see note 26) is limited, as this occurred only from balance in foreign currency.





**37.05 Interest rate risk**

At the reporting date, the Company had the following interest-bearing financial instruments: cash and cash equivalents, time deposits, and bank liabilities. All cash and cash equivalents mature or reprise in the short-term, no longer than three months. Borrowings mainly bear interest at fixed rates. Cash and cash equivalents and borrowings issued at variable rates expose the Company to cash flow interest rate risk.

The Company does not account for any fixed-rate borrowings at fair value through profit or loss. Therefore a change in interest rates at the reporting date would not affect profit or loss.

The Company Treasury manages the interest rate risk to reduce the volatility of the financial result as a consequence of interest rate movements. For the decision whether new borrowings shall be arranged at a variable or fixed interest rate, the Company Treasury focuses on an internal long-term benchmark interest rate and considers the amount of cash and cash equivalents held at a variable interest rate. Currently, the interest rate exposure is not hedged.

**37.06 Liquidity risk**

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. Company Treasury manages the Company's liquidity to ensure sufficient liquidity to meet all liabilities when due, under both normal and stressed conditions, without facing unacceptable losses or risking damage to the Company's reputation.

Excess liquidity can be invested in instruments such as time deposits, government, and corporate bonds, shares of publicly listed companies, and capital protected instruments.

The following are the contractual maturities of financial liabilities, including interest payments:

| BDT   | Carrying Amount      | Contractual cash flows | Between 1 and 90 days | Between 91 and 360 days | Between 1 and 2 years | Over 2 years      |
|---|----------------------|------------------------|-----------------------|-------------------------|-----------------------|-------------------|
| <b>Non-derivative financial liabilities</b> |                      |                        |                       |                         |                       |                   |
| Bank Loans                                  | 3,075,249,747        | -                      | 2,781,640,382         | 91,312,397              | 131,772,263           | 70,524,705        |
| Sundry Creditors                            | 10,444,121           | -                      | 7,247,307             | 3,196,814               | -                     | -                 |
| <b>Balance at June 30, 2025</b>             | <b>3,085,693,869</b> | <b>-</b>               | <b>2,788,887,690</b>  | <b>94,509,211</b>       | <b>131,772,263</b>    | <b>70,524,705</b> |

**37.07 Disclosure relating to restatement of financial statements****Long term rescheduling of Company's bank loans as per instruction of Bangladesh Bank:**

As per decision of Bangladesh Bank taken in a meeting held on 25.08.2025 at the Bangladesh Bank's head office, Sonali Bank PLC, Prime Bank PLC and ONE Bank PLC were instructed by Bangladesh Bank for long term rescheduling of loans of Alltex Industries Limited. Company's loan amount was re-fixed by Bangladesh Bank at taka 229.43 Crore with Sonali Bank, taka 17.00 Crore with Prime Bank and taka 55.00 Crore with ONE Bank. Effects of this event after the reporting date have been given in the financial statements for the FY 2024-2025 by restating the financial statements as prior years' adjustment since the matter was relating to prior periods.

**Shortage in income tax provision for prior periods:**

Tax assessment has been completed up to the AY 2021-2022 and as per assessment orders tax liability up to the AY 2021-2022 has stood at Taka 101,821,925. There was a shortage of Taka 48,432,114 in accounting provision for tax comparing to the tax liability as per assessment orders up to the AY 2021-2022. Therefore, provision for tax for a sum of Taka 48,432,114 has been made for prior years. Since tax assessment has been completed up to the AY 2021-2022, the assessed tax liability of Taka 101,821,925 up to the AY 2021-2022 has been adjusted with advance income tax.

**Accounts payable adjustment for under provision of purchase in 2017:**

It is revealed by the Company that there is a shortage of taka 2,895,105 in accounts payable which was raised due to under provision of purchase in 2017. This has been recognized in the financial statements of current year by restating the financial statements as prior years' adjustment.

**Written off Deposits & Pre-payments:**

It is revealed by the Company that sufficient and appropriate evidence is not available to the company in support of deposits & prepayments of taka 20,433,864 reported in financial statements of prior periods. Due to absence of sufficient and appropriate evidence to prove the existence of the said deposits & prepayments, the Company has decided to write off the same.

**38.00 Events after the reporting period**

Events after the reporting period that provide additional information about the company's position at the statement of financial position date are reflected in the financial statements as per International Accounting Standards IAS 10 "Events after the Reporting Period". All material events occurring after the statement of financial position date have been considered and where necessary adjusted for or disclosed.



**Long term rescheduling of Company's bank loans as per instruction of Bangladesh Bank**

The loan amounts of the Company has been rescheduled by the High Powered Committee of the Bangladesh Bank formed pursuant to BRPD (D-1)/P/661/RR/2025-1532 dated 30 January 2025. Bangladesh Bank, upon conducting a meeting and discussion with the representatives of Sonali Bank, ONE Bank and Prime Bank along with Company has passed a decision vide letter No. BRPD, Division-1/CRS/902(4)/2025-11772 dated 24 September 2025 and fixed the loan amount, tenure for the relevant Banks which is binding upon the Banks. The banks are now in the process of issuing the sanction letter in compliance of the sanction issued by Bangladesh Bank. It is to be noted under Section 45 and 49 of the Bank Company Act, 1991, Bangladesh Bank, as the regulator, is empowered to give instruction to the Banks which is binding upon the Banks. As such, to record the liability in any other manner would show disrespect to Bangladesh Bank who is ultimate regulator of banks in Bangladesh.

**Sonali Bank PLC**

As per decision of Bangladesh Bank on 25.08.2025, Sonali Bank PLC was instructed to reschedule the loans of Alltex Industries Limited with a repayment period of 10 years including 1 year moratorium. After waiver of interest, the Company's loan amount was re-fixed at taka 229.43 Crore by Bangladesh Bank. Effects of this event after the reporting date have been given in the financial statements for the FY 2024-2025. The loan payable to Sonali Bank PLC as of 30.06.2025 has been shown as per loan account statements provided by Sonali Bank PLC.

**Prime Bank PLC**

As per decision of Bangladesh Bank on 25.08.2025, Prime Bank PLC was instructed to reschedule the loans of Alltex Industries Limited with a repayment period of 3 years. After waiver of interest, the Company's loan amount was re-fixed at taka 17.00 Crore by Bangladesh Bank. Effects of this event after the reporting date have been given in the financial statements for the FY 2024-2025. The loan payable to Prime Bank PLC as of 30.06.2025 has been shown as per one time settlement sanction advice and loan account statement provided by Prime Bank PLC.

**ONE Bank PLC**

As per decision of Bangladesh Bank on 25.08.2025, ONE Bank PLC was instructed to reschedule the loans of Alltex Industries Limited with a repayment period of 10 years including 1 year moratorium. After waiver of interest, the Company's loan amount was re-fixed at taka 55.00 Crore by Bangladesh Bank. Effects of this event after the reporting date have been given in the financial statements for the FY 2024-2025. The loan payable to ONE Bank PLC as of 30.06.2025 has been shown as per loan account statement provided by ONE Bank PLC.

**39.00 General**

- (a) Audit fee represents statutory and corporate governance compliance audit fee.
- (b) The company has made provision for gratuity scheme in these financial statements.

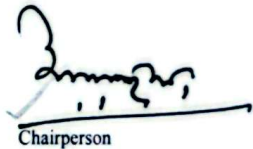
These financial statements were authorized for issue by the Board of Directors on December 07, 2025 and signed on its behalf by:

  
CFO

  
Company Secretary

  
MD & CEO

  
Director

  
Chairperson

Place: Dhaka, Bangladesh  
Date: December 07, 2025





**ALLTEX INDUSTRIES LIMITED**  
**SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT (BOOK VALUE)**  
**AS AT JUNE 30, 2025**

| SL NO. | PARTICULARS                                       | COST                   |                                |   |                        | Rate of Dep. | DEPRECIATION           |                            |                                  |                        | Annexure-A<br>Carrying Amount<br>As on<br>June 30, 2025 |
|--------|---|------------------------|--------------------------------|---|------------------------|--------------|------------------------|----------------------------|----------------------------------|------------------------|---|
|        |   | As on<br>July 01, 2024 | Addition<br>during the<br>year | Disposal/<br>Impairment<br>loss<br>during the<br>year | As on<br>June 30, 2025 |              | As on<br>July 01, 2024 | Charged<br>during the year | Adjustment<br>during the<br>year | As on<br>June 30, 2025 |   |
| 1      | Land & Land Development                           | 269,122,234            | -                              | -   | 269,122,234            | -            | -                      | -                          | -                                | -                      | 269,122,234   |
| 2      | Boundary Fencing                                  | 21,302,603             | 150,000                        | 443   | 21,452,160             | 10%          | 11,324,876             | 1,005,170                  | -                                | 12,330,046             | 9,122,114   |
| 3      | Factory Building                                  | 1,213,859,397          | 417,484                        | -   | 1,214,276,881          | 5%           | 362,448,202            | 42,572,275                 | -                                | 405,020,477            | 809,256,404   |
| 4      | Power House                                       | 62,232,887             | -                              | 843   | 62,232,044             | 10%          | 56,731,602             | 550,129                    | -                                | 57,281,730             | 4,950,314   |
| 5      | Gas, Boiler, Steam & Water<br>Supply Installation | 42,121,854             | 774,500                        | 792   | 42,895,562             | 10%          | 33,499,547             | 899,599                    | -                                | 34,399,146             | 8,496,416   |
| 6      | Plant & Machinery                                 | 1,303,036,202          | -                              | -   | 1,303,036,202          | 5%           | 840,126,928            | 23,145,464                 | -                                | 863,272,392            | 439,763,810   |
| 7      | Effluent Treatment Plant (ETP)                    | 93,478,398             | -                              | 650   | 93,477,748             | 5%           | 45,469,608             | 2,400,439                  | -                                | 47,870,048             | 45,607,700  |
| 8      | Other Equipment                                   | 62,821,581             | -                              | -   | 62,821,581             | 10%          | 52,797,884             | 1,002,370                  | -                                | 53,800,253             | 9,021,328   |
| 9      | Furniture & Fixture                               | 13,896,995             | -                              | 1,469   | 13,895,526             | 10%          | 12,241,961             | 165,503                    | -                                | 12,407,464             | 1,488,062   |
| 10     | Vehicles  | 25,915,082             | -                              | 735   | 25,914,347             | 20%          | 25,272,250             | 128,566                    | -                                | 25,400,817             | 513,530   |
| 11     | Officers' Quarter                                 | 21,867,928             | -                              | 510   | 21,867,418             | 5%           | 12,809,517             | 452,921                    | -                                | 13,262,438             | 8,604,980   |
| 12     | Roads & Culverts                                  | 549,938                | -                              | 721   | 549,217                | 5%           | 340,172                | 10,488                     | -                                | 350,660                | 198,557   |
| 13     | Vehicles-Lease Assets                             | -                      | -                              | -   | -                      | 20%          | -                      | -                          | -                                | -                      | -   |
|        | <b>Sub Total</b>                                  | <b>3,130,205,099</b>   | <b>1,341,984</b>               | <b>6,163</b>  | <b>3,131,540,920</b>   |              | <b>1,453,062,548</b>   | <b>72,332,925</b>          | <b>-</b>                         | <b>1,525,395,472</b>   | <b>1,606,145,448</b>                                    |
|        | <b>Revaluation</b>                                |                        |                                |   |                        |              |                        |                            |                                  |                        |   |
| 1      | Land & Land Development                           | 1,919,077,766          | -                              | -   | 1,919,077,766          |              | -                      | -                          | -                                | -                      | 1,919,077,766   |
|        | <b>Sub Total</b>                                  | <b>1,919,077,766</b>   | <b>-</b>                       | <b>-</b>  | <b>1,919,077,766</b>   |              | <b>-</b>               | <b>-</b>                   | <b>-</b>                         | <b>-</b>               | <b>1,919,077,766</b>                                    |
|        | <b>Total as on June 30, 2025</b>                  | <b>5,049,282,865</b>   | <b>1,341,984</b>               | <b>6,163</b>  | <b>5,050,618,686</b>   |              | <b>1,453,062,548</b>   | <b>72,332,925</b>          | <b>-</b>                         | <b>1,525,395,472</b>   | <b>3,525,223,214</b>                                    |
|        | <b>Total as on June 30, 2024</b>                  | <b>4,199,812,410</b>   | <b>850,670,455</b>             | <b>1,200,000</b>                                      | <b>5,049,282,865</b>   |              | <b>1,378,932,930</b>   | <b>75,329,617</b>          | <b>1,200,000</b>                 | <b>1,453,062,548</b>   | <b>3,596,220,317</b>                                    |

**Allocation of Depreciation:**

|                                     |                   |                |
|-------------------------------------|-------------------|----------------|
| Manufacturing Overhead              | Taka              | In %           |
| Administrative and General Expenses | 70,524,601        | 97.50%         |
|                                     | 1,808,323         | 2.50%          |
|                                     | <b>72,332,925</b> | <b>100.00%</b> |





**ALLTEX INDUSTRIES LIMITED**  
**SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT (TAX BASE VALUE)**  
**AS AT JUNE 30, 2025**

**Annexure-B**

| SL NO. | PARTICULARS                       | DEPRECIABLE AMOUNT  |                                      |                     | Rate of Dep. | DEPRECIATION                  | Carrying Amount     |
|--------|-----------------------------------|---------------------|--------------------------------------|---------------------|--------------|-------------------------------|---------------------|
|        |                                   | As on July 01, 2024 | Addition/ (Disposal) during the year | As on June 30, 2025 |              | Charged/(Adj) during the year | As on June 30, 2025 |
|        | <b>Dying &amp; Finishing Unit</b> |                     |                                      |                     |              |                               |                     |
| 1      | Boundary Fencing                  | 9,110,335           | 149,557                              | 9,259,892           | 10%          | 925,989                       | 8,333,903           |
| 2      | Factory Building                  | 560,301,508         | 417,484                              | 560,718,992         | 10%          | 56,071,899                    | 504,647,092         |
| 3      | Office Building                   | 2,578,876           | -                                    | 2,578,876           | 5%           | 128,944                       | 2,449,933           |
| 4      | Power House                       | 331,340             | (843)                                | 330,497             | 10%          | 33,050                        | 297,447             |
| 5      | Gas, Boiler, Steam inst.          | 3,306,157           | 773,708                              | 4,079,865           | 10%          | 407,986                       | 3,671,878           |
| 6      | Generator                         | 542,966             | -                                    | 542,966             | 10%          | 54,297                        | 488,669             |
| 7      | Plant & Machinery                 | 53,411,649          | -                                    | 53,411,649          | 10%          | 5,341,165                     | 48,070,484          |
| 8      | Office Equipment                  | 1,402,019           | -                                    | 1,402,019           | 10%          | 140,202                       | 1,261,817           |
| 9      | Gas Installation                  | 109,564             | -                                    | 109,564             | 10%          | 10,956                        | 98,608              |
| 10     | Water Installation                | 20,808              | -                                    | 20,808              | 10%          | 2,081                         | 18,727              |
| 11     | Vehicle                           | 724                 | (735)                                | (11)                | 10%          | (1)                           | (10)                |
| 12     | Furniture & Fixture               | 1,001,607           | (1,469)                              | 1,000,138           | 10%          | 100,014                       | 900,124             |
| 13     | Electric Installation             | 27,401              | -                                    | 27,401              | 10%          | 2,740                         | 24,661              |
| 14     | Officers' Quarters                | 1,265,817           | (510)                                | 1,265,307           | 10%          | 126,531                       | 1,138,776           |
| 15     | Roads & Culverts                  | 46,882              | (721)                                | 46,161              | 2%           | 923                           | 45,238              |
|        | <b>Total</b>                      | <b>633,457,653</b>  | <b>1,336,471</b>                     | <b>634,794,124</b>  |              | <b>63,346,776</b>             | <b>571,447,348</b>  |
|        | <b>Printing Unit-II</b>           |                     |                                      |                     |              |                               |                     |
| 1      | Factory Building                  | 14,335,237          | -                                    | 14,335,237          | 10%          | 1,433,524                     | 12,901,714          |
| 2      | Boiler Installation               | 175,947             | -                                    | 175,947             | 10%          | 17,595                        | 158,352             |
| 3      | Plant & Machinery                 | 19,633,649          | -                                    | 19,633,649          | 10%          | 1,963,365                     | 17,670,284          |
| 4      | Effluent Treatment Plant (ETP)    | 18,804,346          | (650)                                | 18,803,696          | 10%          | 1,880,370                     | 16,923,326          |
| 5      | Office Equipment                  | 3,001,166           | -                                    | 3,001,166           | 10%          | 300,117                       | 2,701,049           |
| 6      | Gas Installation                  | 2,029,158           | -                                    | 2,029,158           | 10%          | 202,916                       | 1,826,242           |
| 7      | Vehicle                           | 223,686             | -                                    | 223,686             | 10%          | 22,369                        | 201,317             |
| 8      | Furniture & Fixture               | 630,578             | -                                    | 630,578             | 10%          | 63,058                        | 567,521             |
| 9      | Lease Asset- Machinery            | -                   | -                                    | -                   | 10%          | -                             | -                   |
|        | <b>Total</b>                      | <b>58,833,767</b>   | <b>(650)</b>                         | <b>58,833,117</b>   |              | <b>5,883,312</b>              | <b>52,949,805</b>   |
|        | <b>Garments Unit</b>              |                     |                                      |                     |              |                               |                     |
| 1      | Factory Building                  | 553,031             | -                                    | 553,031             | 10%          | 55,303                        | 497,728             |
| 2      | Plant & Machinery                 | 388,633             | -                                    | 388,633             | 10%          | 38,863                        | 349,769             |
| 3      | Furniture & Fixture               | 167,288             | -                                    | 167,288             | 10%          | 16,729                        | 150,560             |
| 4      | Electric Installation             | 27,365              | -                                    | 27,365              | 10%          | 2,736                         | 24,628              |
| 5      | Vehicle                           | 6,885               | -                                    | 6,885               | 10%          | 689                           | 6,197               |
| 6      | Lease Asset- Vehicle              | 489,506             | -                                    | 489,506             | 10%          | 48,951                        | 440,556             |
|        | <b>Total</b>                      | <b>1,632,708</b>    | <b>-</b>                             | <b>1,632,708</b>    |              | <b>163,271</b>                | <b>1,469,437</b>    |
|        | <b>Grand Total</b>                | <b>693,924,127</b>  | <b>1,335,821</b>                     | <b>695,259,948</b>  | <b>-</b>     | <b>69,393,358</b>             | <b>625,866,590</b>  |

**Provision for Deferred Tax:**

|                              |              |               |
|------------------------------|--------------|---------------|
| Book Value                   | (Annexure-A) | Total         |
| Tax Base Value               |              | 1,337,023,214 |
| Taxable Temporary Difference | (Annexure-C) | 625,866,590   |
| Effective Tax Rate           |              | 711,156,624   |
| Deferred Tax Liability       |              | 12.00%        |
|                              |              | 85,338,795    |

**Deferred Tax (Income)/Expense:**

|                   |                  |
|-------------------|------------------|
| Closing Liability | 85,338,795       |
| Opening Liability | 85,691,543       |
|                   | <u>(352,748)</u> |





**ALLTEX INDUSTRIES LIMITED**  
**SCHEDULE OF TAXABLE TEMPORARY DIFFERENCE**  
**AS AT JUNE 30, 2025**

Annexure-C

| SL NO. | PARTICULARS                    | Tax Base Value                         |  |  |  |                                      |  | Rate of Dep. | Depreciation Charged/(Add) during the year | Tax Base Value Carrying Amount as on June 30, 2025 | Book Value Carrying Amount as on June 30, 2025 | Taxable Temporary Difference as on June 30, 2025 |
|--------|--------------------------------|--|--|--|--|--------------------------------------|--|--------------|--|--|--|--|
|        |                                | Depreciable Amount as on July 01, 2024 | Depreciable Amount as on July 01, 2024 | Depreciable Amount as on July 01, 2024 | Depreciable Amount as on July 01, 2024 | Addition/ (Disposal) during the year | Depreciable Amount as on June 30, 2025 |              |  |  |  |  |
|        |                                | Dying & Finishing Unit                 | Printing Unit-II                       | Garments Unit                          |  |                                      |  |              |  |  |  |  |
| 1      | Boundary Fencing               | 9,110,335                              | -                                      | -                                      | -                                      | 149,557                              | 9,259,892                              | 10%          | 925,989                                    | 8,333,903  | 9,122,114                                      | 788,211  |
| 2      | Factory Building               | 560,301,508                            | 14,335,237                             | 553,031                                | -                                      | 417,484                              | 575,607,260                            | 10%          | 57,560,726                                 | 518,046,534  | 809,256,404                                    | 291,209,870                                      |
| 3      | Office Building                | 2,578,876                              | -                                      | -                                      | -                                      | -                                    | 2,578,876                              | 5%           | 128,944                                    | 2,449,933  | -  | (2,449,933)                                      |
| 4      | Power House                    | 331,340                                | -                                      | -                                      | -                                      | (843)                                | 330,497                                | 10%          | 33,050                                     | 297,447  | 4,950,314                                      | 4,652,866  |
| 5      | Gas, Boiler, Steam inst.       | 3,306,157                              | -                                      | -                                      | -                                      | 773,708                              | 4,079,865                              | 10%          | 407,986                                    | 3,671,878  | 8,496,416                                      | 4,824,538  |
| 6      | Generator                      | 542,966                                | -                                      | -                                      | -                                      | -                                    | 542,966                                | 10%          | 54,297                                     | 488,669  | 9,021,328                                      | 8,532,658  |
| 7      | Plant & Machinery              | 53,411,649                             | 19,633,649                             | 388,633                                | -                                      | -                                    | 73,433,931                             | 10%          | 7,343,393                                  | 66,090,538   | 439,763,810                                    | 373,673,272                                      |
| 8      | Office Equipment               | 1,402,019                              | 3,001,166                              | -                                      | -                                      | -                                    | 4,403,185                              | 10%          | 440,318                                    | 3,962,866  | -  | (3,962,866)                                      |
| 9      | Gas Installation               | 109,564                                | 2,029,158                              | -                                      | -                                      | -                                    | 2,138,722                              | 10%          | 213,872                                    | 1,924,850  | -  | (1,924,850)                                      |
| 10     | Water Installation             | 20,808                                 | -                                      | -                                      | -                                      | -                                    | 20,808                                 | 10%          | 2,081                                      | 18,727   | -  | (18,727)   |
| 11     | Vehicle                        | 724                                    | 223,686                                | 6,885                                  | -                                      | (735)                                | 230,560                                | 10%          | 23,056                                     | 207,504  | 513,530  | 306,027  |
| 12     | Furniture & Fixture            | 1,001,607                              | 630,578                                | 167,288                                | -                                      | (1,469)                              | 1,798,004                              | 10%          | 179,800                                    | 1,618,204  | 1,488,062                                      | (130,142)  |
| 13     | Electric Installation          | 27,401                                 | -                                      | 27,365                                 | -                                      | -                                    | 54,766                                 | 10%          | 5,477                                      | 49,290   | -  | (49,290)   |
| 14     | Officers' Quarters             | 1,265,817                              | -                                      | -                                      | -                                      | (510)                                | 1,265,307                              | 10%          | 126,531                                    | 1,138,776  | 8,604,980                                      | 7,466,204  |
| 15     | Roads & Culverts               | 46,882                                 | -                                      | -                                      | -                                      | (721)                                | 46,161                                 | 2%           | 923  | 45,238   | 198,557  | 153,318  |
| 16     | Boiler Installation            | -                                      | 175,947                                | -                                      | -                                      | -                                    | 175,947                                | 10%          | 17,595                                     | 158,352  | -  | (158,352)  |
| 17     | Effluent Treatment Plant (ETP) | -                                      | 18,804,346                             | -                                      | -                                      | (650)                                | 18,803,696                             | 10%          | 1,880,370                                  | 16,923,326   | 45,607,700                                     | 28,684,374                                       |
| 18     | Lease Asset- Vehicle           | -                                      | -                                      | 489,506                                | -                                      | -                                    | 489,506                                | 10%          | 48,951                                     | 440,556  | -  | (440,556)  |
|        | <b>Total</b>                   | <b>633,457,653</b>                     | <b>58,833,767</b>                      | <b>1,632,708</b>                       | <b>1,335,821</b>                       | <b>695,259,948</b>                   |  |              | <b>69,393,358</b>                          | <b>625,866,590</b>                                 | <b>1,337,023,214</b>                           | <b>711,156,624</b>                               |



**ALLTEX INDUSTRIES LIMITED**  
**SCHEDULE OF QUANTITY WISE MOVEMENT OF INVENTORIES**  
(As per Part-II of Schedule-XI of the Companies Act, 1994)  
**FOR THE YEAR ENDED JUNE 30, 2025**

Annexure-D

| PARTICULARS                        | Opening Stock as on July 01, 2024 |         |        |                  | Purchase/Production |         |        |                    | Material Consumed/Sales |         |        |                    | Closing Stock as on June 30, 2025 |         |        |                   |
|------------------------------------|-----------------------------------|---------|--------|------------------|---------------------|---------|--------|--------------------|-------------------------|---------|--------|--------------------|-----------------------------------|---------|--------|-------------------|
|                                    | Quantity                          | Unit    | Rate   | Taka             | Quantity            | Unit    | Rate   | Taka               | Quantity                | Unit    | Rate   | Taka               | Quantity                          | Unit    | Rate   | Taka              |
| Finished Goods                     | 6,708                             | Meter   | 360.00 | 2,414,880        | 668,314             | Meter   | 385.02 | 257,313,081        | 605,325                 | Meter   | 626.97 | 379,519,651        | 4,090                             | Meter   | 360.00 | 1,472,400         |
| Work-in-Process                    | 12,201                            | Meter   | 53.14  | 648,396          | -                   | Meter   | -      | -                  | 0                       | Meter   | 53.14  | 0                  | 12,201                            | Meter   | 53.14  | 648,396           |
| Gray Fabrics                       | 21,222                            | Meter   | 175.50 | 3,724,461        | 838,500             | Meter   | 120.00 | 100,620,000        | 668,314                 | Meter   | 121.76 | 81,375,501         | 191,408                           | Meter   | 120.00 | 22,968,960        |
| Dyes and Chemicals                 | 631                               | Kg      | 218.73 | 138,041          | 129,929             | Kg      | 220.00 | 28,584,275         | 130,102                 | Kg      | 219.99 | 28,621,547         | 458                               | Kg      | 219.99 | 100,769           |
| Screen, Film & Engraving Materials |                                   |         |        | 13,600           |                     |         |        | 7,013,960          |                         |         |        | 7,027,560          |                                   |         |        | -                 |
| Loose Tools, Stores & Spares       |                                   |         |        | 135,212          |                     |         |        | 3,399,868          |                         |         |        | 3,381,809          |                                   |         |        | 153,271           |
| Stitching Materials                | 473                               | Pcs/Pkt | 21.40  | 10,132           | 2,582               | Pcs/Pkt | 22.00  | 56,800             | 2,451                   | Pcs/Pkt | 21.91  | 53,687             | 605                               | Pcs/Pkt | 21.91  | 13,245            |
| Packing Materials                  | 216                               | Piece   | 60.30  | 13,000           | 949                 | Piece   | 60.00  | 56,950             | 1,129                   | Piece   | 60.06  | 67,804             | 36                                | Piece   | 60.06  | 2,146             |
| <b>TOTAL</b>                       |                                   |         |        | <b>7,097,722</b> |                     |         |        | <b>397,044,934</b> |                         |         |        | <b>500,047,559</b> |                                   |         |        | <b>25,359,187</b> |





**ALLTEX INDUSTRIES LIMITED**  
**CALCULATION OF DEFERRED TAX**  
**AS AT JUNE 30, 2025**

**Annexure-E**

**A. Deferred tax (income)/expense recognized in profit and loss:**

**Cost:**

**Carrying amount except land**

Property, plant and equipment

1,337,023,214      1,408,020,317

Unrealized foreign exchange gain/(loss)

-      -

**1,337,023,214      1,408,020,317**

**Tax Base:**

Property, plant and equipment

625,866,590      693,924,127

Unrealized foreign exchange gain/(loss)

-      -

**625,866,590      693,924,127**

**Taxable/(deductible) temporary difference**

**711,156,624      714,096,190**

Effective tax rate

12.00%      12.00%

**Deferred tax liability at the end of the year**

**85,338,795      85,691,543**

Unused tax loss

-      -

Accumulated unused tax loss

(181,618,415)      (181,618,415)

Closing deferred tax liabilities

85,338,795      85,691,543

Less: Opening deferred tax liabilities

85,691,543      85,497,383

**Deferred tax (income)/expense recognized in profit and loss**

**(352,748)      194,160**

**B. Deferred tax (income)/expense recognized in other comprehensive income and revaluation surplus:**

**Carrying amount:**

Land and land development

1,919,077,766      1,919,077,766

Building

-      -

**1,919,077,766      1,919,077,766**

**Tax Base:**

Property, plant and equipment

-      -

Unrealized foreign exchange gain/(loss)

-      -

**Taxable/(deductible) temporary difference**

**1,919,077,766      1,919,077,766**

Effective tax rate

12.00%      12.00%

**Deferred tax liability at the end of the year**

**230,289,332      230,289,332**

Closing deferred tax liabilities

230,289,332      230,289,332

Less: Opening deferred tax liabilities

230,289,332      132,574,181

**Deferred tax (income)/expense recognized in other comprehensive income and revaluation surplus**

**-      97,715,151**

**C. Total deferred tax liability at the end of the period as shown in the statement of financial position (A+B)**

**134,009,712      134,362,460**

