

**2024-2025**

Independent Auditor's Report & Financial Statements  
of

**ALLTEX INDUSTRIES LIMITED.**

For the year ended on 30 June 2025.

**ISLAM QUAZI SHAFIQUE & CO.**  
**CHARTERED ACCOUNTANTS**

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**INDEPENDENT AUDITORS' REPORT**  
**TO THE SHAREHOLDERS OF**  
**ALLTEX INDUSTRIES LIMITED**

**Report on the Audit of the Financial Statements**

**Qualified Opinion**

We have audited the financial statements of **Alltex Industries Limited** (the Company), which comprise the Statement of Financial Position as of June 30, 2025, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information disclosed in notes 1 to 39 and Annexure-A to E.

In our opinion, except for the effect of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the company as of June 30, 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations.

**Basis for Qualified Opinion**

1. The company has negative Retained earnings of Taka (862,379,941) as on June 30, 2025. And the company has failed to pay the loan installment in due time and also the loan amount Taka 3,075,249,747 was treated as bad and loss and this loan was unpaid till long times. The company could not arrange any funds to repay the loan. These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.
2. We observed that the Company adjusted interest on loan as waiver of loan interest taka 332,821,048 with retained earnings statements for the year ended 30 June 2025. We could not confirm this interest on loan as waiver of loan interest taka 332,821,048 due to lack of documents and the company could not show interest on loan as waiver of loan interest taka 332,821,048 as per Bangladesh Bank Letter no-BRPD, Division-1/CRS902(4)/2025-11772 dated 24 September 2025. Hence, retained earnings of the company were overstated by Taka 332,821,048 and Loan from Sonali bank were understated by Taka 332,821,048 as on 30 June 2025.
3. We also observed that interest on loan as waiver of loan interest taka 332,821,048 were adjusted with retained earnings statements but not shown in income statement as other income for the year ended 30 June 2025.
4. We Observed that, the company has loan amount Taka 263,223,754 with Prime bank PLC as per bank statement. And loan amount Taka 172,000,470 with Prime bank PLC as per company books. We sent balance confirmation letter to Prime bank PLC, Foreign Exchange branch dated 22 September 2025 to confirm loan amount taka 172,000,470 (note-17) and bank authority received balance confirmation letter dated 24 September 2025 the bank authority sent us balance confirmation letter dated 05 October 2025 whereas bank Authority claimed Taka 945,957,922 as loan liability as on 30 June 2025.
5. Difference amount Taka 682,734,168 were not made provision as interest of loan by the company for year ended 30 June 2025. Hence, retained earnings of the company were overstated by Taka 682,734,168 and Loan from Prime bank were understated by Taka 682,734,168 as on 30 June 2025.

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Member firm of  

**INTERNATIONAL**

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4. We observed that loan balance from Sonali bank Taka 2,275,237,603 as per bank statement as on 30 June 2025. And loan amount Taka 2,275,237,603 with Sonali bank PLC as per company books as on 30 June 2025.

We also observed that, the Sonali bank did not charge interest on loan from 01 July 2024 to 30 June 2025 as per bank statements. And also the company did not make provision for interest on loan from 01 July 2024 to 30 June 2025. If the company charges interest on loan @10% as per sanction letter of the bank for the year ended 30 June 2025. Total interest will be stood Taka 227,523,760 approximately for the financial year 01 July 2024 to 30 June 2025. Due to not charging interest on loan Taka 227,523,760 approximately by the company, profit before tax were overstated by Taka 227,523,760 approximately as on 30 June 2025.

We sent balance confirmation letter to Sonali bank PLC, Local office branch dated 22 September 2025 to confirm loan amount taka 2,275,237,603 (note-17) and Current deposit Taka 3,253,954 (note-10). Bank authority received balance confirmation letter dated 24 September 2025 the bank authority sent us balance confirmation letter dated 28 September 2025. We observed that bank Authority claimed Taka 2,275,237,603 as loan liability and Current Deposit Taka 3,253,954 as on 30 June 2025.

5. We observed that, the company has loan amount Taka 628,011,674 with One bank PLC as per bank statement. And loan amount Taka 628,011,674 with One bank PLC as per company books. We sent balance confirmation letter to One bank PLC, Principal branch dated 22 September 2025 to confirm loan amount taka 628,011,674 (note-17) and bank authority received balance confirmation letter dated 24 September 2025 the bank authority sent us balance confirmation letter dated 05 October 2025 whereas bank Authority claimed Taka 643,642,187 as loan liability as on 30 June 2025.

Difference amount Taka 15,630,513 were not made provision as interest of loan by the company for year ended 30 June 2025.Hence, retained earnings of the company were overstated by Taka 15,630,513 and Loan from one bank were understated by Taka 15,630,513 as on 30 June 2025.

6. We observed that collection from Accounts Receivable Taka 325,113,167 for the year ended 30 June 2025 whereas cash collection from Accounts Receivable taka 207,552,500 and bank collection from Accounts Receivable taka 117,560,667 and total collection from Accounts Receivable taka 325,113,167. We also observed that 64% Collection from account receivable are made in cash out of total collection. This cash collection is very risky for the company and it must be reduced.

7. We observed that advance paid to Cube Development Limited as Cash taka 52,500,000 against factory building construction for the year ended 30 June 2025.This type of cash advanced should be stopped to avoid various risk of the company.



8. The company did not submit Mushak-9.1 as a result, a penalty may be imposed as per section 85(f) of VAT & SD Act, 2012 for which provision has not been made. Quantification of the penalty could not be made due to the period of non-submission is not known to us.

We also observed that the company did not make provision against VAT Payables on sales of the company for the year ended June 30, 2025 and we did not get latest position of VAT payable or document relating with vat payables from vat authority or management of the company as on 30.06.2025 and also we could not confirm VAT payable of the company as on 30.06.2025 due to lack of documents.

9. We observed that the company has contingent liability for Taka 69,294,000 with Titas Gas Limited. This matter is not solved till our reporting date. Necessary measures should be taken to solve the matter.
10. We observed that interest on FDR TK 1,034,674 shown under head of financial expenses note-24. But interest income should be shown as other income and necessary income tax provision should be made on interest on FDR.
11. We observed that prior year adjustment taka 281,493,825 was adjusted with retained earnings statements for the year ended 30 June 2025. We could not confirm this prior year adjustment taka 281,493,825 and written of Advance Deposits and prepayments taka 20433,864 due to lack of documents.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### **emphasis of matters**

Without qualifying our opinion, we draw attention to the following matters.

1. We observed that gray fabric is the main raw materials of the company. During our audit period, we also observed that raw materials consumption (Gray Fabric) is taka 81,375,501 whereas total sales Taka 379,519,651 Hence raw materials consumption is 21% on sales value.
2. We observed that the company has no Export sales during the financial year and Local sales Taka 379,519,651 and Total sales Taka 379,519,651 for the year ended June 30, 2025.
3. We observed that the company has total Equity Fund Taka 1,386,088,493 as on 30.06.2025 and loan fund Taka 3,075,249,747 as on 30.06.25 and total fund Taka 4,461,338,240 as on 30.06.25 whereas loan fund is 69% of total fund. For this reason finance cost are increasing day by day.

Key Audit Matters	Risk	Our response to the risk
<b>Appropriateness of revenue recognition</b>		
Refer note no-3.02 & 20 to the Statement of Financial Position		

As described in accounting policy note 3.02 to the financial statements, the Company recognizes revenue upon transfer of control as per the newly adopted IFRS 15: Revenue from Contracts with Customers. The Company has reported gross revenue of Taka 379,519,651 and Net Revenue of Taka 379,519,651 after VAT.

Given the significance and complexities involved in the accounting of Revenue, appropriate recognition of revenue has been considered as a key audit matter.

We have checked the design and operating effectiveness of key control focusing by assessing control surrounding revenue cycle. Our substantive procedure as follows:

- Assessed the environment of the measurement as well as other relevant systems supporting the accounting of revenue.
- Assessed manual as well as application controls supporting revenue recognition. Assessed the invoicing and measurement systems up to entries in the general ledger.
- Examined customer invoices and receipts of payment on a test basis.
- Assessed the design of the processes set up to account for the transactions in accordance with the new standard.
- Assessed whether the sufficiency of disclosures as required by the new standard have been met.
- Assessed whether the sufficiency of disclosures as required to be made to opening balances due to the adoption of the new standard.
- Finally assessed the appropriateness and presentation of disclosure against relevant accounting Standard.

## Property, Plant, and Equipment (PPE)

### Refer note no.04 to the Statement of Financial Position

This represents a significant amount in the company's (Balance Sheet) Statement of Financial Position. There is a risk of determining which costs meet the criteria for capitalization. Determining the date on which the assets are recognized to property, plant and equipment and depreciation commences. This estimation of economic useful lives and residual value assigned to fixed assets. We identified the carrying value of property, plant and equipment as a key audit matter because of the high level of management judgment involved and its significance to the financial statements.

At June 30, 2025, the company reported the carrying value of property, plant and equipment amounts BDT 3,525,223,214 (June 30, 2024: BDT 3,596,220,317)

Our audit procedures to assess the carrying value of property, plant and equipment include the following controls testing and substantive procedures:

- Assessing the design, implementation and operating effectiveness of key internal controls over the completeness, existence and accuracy of property, plant and equipment including the key internal controls over the estimation of useful economic lives and residual values;
- Assessing, on a sample basis, costs capitalized during the year by comparing the costs capitalized with the relevant underlying documentation, which included purchase agreements and invoices, and assessing whether the costs capitalized met the relevant criteria for capitalization.
- Testing the key controls over the management's judgement in relation to the accounting estimates of the depreciable lives and residual values of property, plant and equipment.
- Reconcile on a sample basis the additional capitalized costs for the year to the underlying invoices and supporting documents.
- We traced payments to supporting documents. We assessed the adequacy of the disclosures of the financial statements.

### Long Term Loan

### Refer note no. 14 & 17 to the Statement of Financial Position

Long term loans were taken from Sonali Bank Limited, Prime Bank Limited, and One Bank Limited.

**Our procedure includes:**  
**Control test:** testing the effectiveness of the company's control around the recording of loan, interest, and repayments.

**Test of details:** obtaining supporting documents of loan taken, utilization of loan, bank statements, and transaction recorded either side of the year and credit notes issued after the year-end to determine whether the amount recorded in the correct period.

Test interest rates application, calculation, and repayments for carrying amount and current and non-current distinguish.

Critically analyze journal entries posted during the year to identify unusual items

**Assessing disclosure:** considering the adequacy of the company's disclosure regarding the Loan.



**Other information**  
Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 2020, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

#### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



### Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 2020, and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records, and other statutory books as required by law have been kept by the Company so far as it appeared from our examinations of those books;
- c) The Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity, and Statement of Cash Flows of the Company together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and
- d) The expenditure was incurred for the purpose of the Company's business.

Dated, Dhaka  
07 December 2025

  
Md. Abdur Rahman, FCA  
Enrollment No. 1439  
Partner  
Islam Quazi Shafique & Co.  
Chartered Accountants  
DVC:2512071439AS197883



ALLTEX INDUSTRIES LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2025

Sl No.	Particulars	Note	30 June 2025 Taka	30 June 2024 Taka
<b>I. ASSETS</b>				
<b>A. Non-current Assets</b>			<b>3,950,904,474</b>	<b>4,023,477,207</b>
Property, Plant and Equipment	4		3,525,223,214	3,596,220,317
Capital Work-in-Progress	5		112,000	112,000
Investments	6		425,569,260	427,144,890
<b>B. Current Assets</b>			<b>682,769,602</b>	<b>667,789,371</b>
Inventories	7		25,359,187	7,097,722
Accounts Receivable	8		487,090,286	437,765,379
Advances, Deposits and Pre-payments	9		144,806,500	211,252,906
Cash and Cash Equivalents	10		25,513,629	11,673,364
<b>TOTAL ASSETS (A+B)</b>			<b>4,633,674,076</b>	<b>4,691,266,578</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>A. Equity</b>			<b>1,386,088,493</b>	<b>1,114,787,461</b>
Share Capital	11		559,680,000	559,680,000
Revaluation Surplus	12		1,688,788,434	1,688,788,434
Retained Earnings	13		(862,379,941)	(1,133,680,973)
<b>B. Non-current Liabilities</b>			<b>336,306,679</b>	<b>456,981,323</b>
Long Term Loan (Secured)-Non-current portion	14		202,296,967	322,618,863
Deferred Tax Liabilities	15		134,009,712	134,362,460
<b>C. Current Liabilities</b>			<b>2,911,278,904</b>	<b>3,119,497,794</b>
Accounts Payable	16		10,444,121	7,413,636
Long Term Loan (Secured)-Current portion	17		2,872,952,780	3,033,715,896
Unclaimed Dividend Account	18		2,711,364	2,711,364
Accruals and Provisions	19		25,170,640	75,656,898
<b>D. TOTAL LIABILITIES (B+C)</b>			<b>3,247,585,583</b>	<b>3,576,479,117</b>
<b>TOTAL EQUITY AND LIABILITIES (A+D)</b>			<b>4,633,674,076</b>	<b>4,691,266,578</b>
<b>Net Asset Value (NAV) Per Share</b>	28		<b>24.77</b>	<b>19.92</b>
Number of ordinary shares used to compute NAV per share			55,968,000	55,968,000

**Contingent Liabilities:**

There was a contingent liability of Tk.692.94 lac for Titas Gas bill on 30 June 2025. The matter relating to Titas Gas is pending before the Honorable High Court Division of the Supreme Court of Bangladesh who has stayed the demand till completion of the hearing of the matter. Such an order is binding upon all concerned and any disregard or disrespect to it will render the person liable to prosecution for contempt of court. Thus, till resolution of the matter by the apex court of the country, the amount has been recorded as contingent liability since if accepted as admitted liability this would be a contemptible offence.

The annexed notes form an integral part of these financial statements. These financial statements were authorized for issue by the Board of Directors on December 07, 2025 and signed on its behalf by:

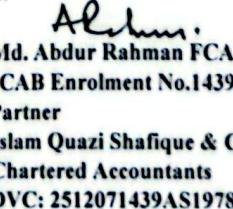
  
CFO

  
Company Secretary

  
MD & CEO  
Hossain Ahmed

  
Director  
Chairperson  
Abdul Quazi Shafique & Co. Chartered Accountants

Signed in terms of our separate report of even date.

  
Md. Abdur Rahman FCA  
ICAB Enrolment No.1439  
Partner  
Islam Quazi Shafique & Co.  
Chartered Accountants  
DVC: 2512071439AS197883

Place: Dhaka, Bangladesh  
Date: December 07, 2025

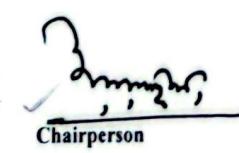


**ALLTEX INDUSTRIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2025**

SI No.	Particulars	Note	FY 2024-2025 Taka	FY 2023-2024 Taka
A. Turnover		20	379,519,651	373,061,200
B. Cost of Goods Sold		21	258,255,560	278,516,336
C. <b>Gross Profit (A-B)</b>			<b>121,264,091</b>	<b>94,544,864</b>
D. <b>Operating Expenses (E+F)</b>			<b>54,063,307</b>	<b>32,718,137</b>
E. Administrative and General Expenses		22	50,865,064	26,786,286
F. Selling and Distribution Expenses		23	3,198,243	5,931,851
G. <b>Operating Profit (C-D)</b>			<b>67,200,783</b>	<b>61,826,727</b>
H. <b>Non-operating Expenses (I+J+K)</b>			<b>73,613,683</b>	<b>59,142,996</b>
I. Financial Expenses		24	73,794,433	60,689,766
J. (Gain) / Loss on Sale of Fixed Assets		25	-	(1,200,000)
K. Foreign Currency Exchange (Gain) / Loss		26	(180,750)	(346,771)
L. <b>Profit before contribution to WPPF (G-H)</b>			<b>(6,412,900)</b>	<b>2,683,731</b>
M. Contribution to WPPF			-	127,797
N. <b>Profit before Tax (L-M)</b>			<b>(6,412,900)</b>	<b>2,555,935</b>
O. <b>Provision for Income Tax</b>			<b>1,381,189</b>	<b>1,253,861</b>
Current Tax Expense		27	1,733,937	1,059,701
Deferred Tax Expense/(Income)		15	(352,748)	194,160
P. <b>Net Profit after Tax (N-O)</b>			<b>(7,794,088)</b>	<b>1,302,073</b>
Q. Share of Profit / (Loss) from Associate Company		6.02.1	(2,398,705)	(2,110,716)
R. <b>Net Profit after Tax (P+Q)</b>			<b>(10,192,793)</b>	<b>(808,643)</b>
S. Other Comprehensive Income: Items that will not be reclassified subsequently to profit and loss: Deferred Tax Expense/(Income) on revaluation		Annexure-E	-	97,715,151
T. <b>Total Profit or Loss and Other Comprehensive Income (R+S)</b>			<b>(10,192,793)</b>	<b>(98,523,794)</b>
Earnings Per Share [Par value Taka 10.00]-EPS		29	(0.18)	(0.01)
Number of ordinary shares used to compute EPS			55,968,000	55,968,000

The annexed notes form an integral part of these financial statements. These financial statements were authorized for issue by the Board of Directors on December 07, 2025 and signed on its behalf by:



Chairperson

Signed in terms of our separate report of even date.



Md. Abdur Rahman FCA

ICAB Enrolment No.1439

Partner

Islam Quazi Shafique & Co.

Chartered Accountants

DVC: 2512071439AS197883

Place: Dhaka, Bangladesh  
Date: December 07, 2025



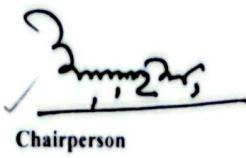
**ALLTEX INDUSTRIES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2025**

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total
<b>Balance as on July 01, 2024</b>	<b>559,680,000</b>	<b>1,688,788,434</b>	<b>(1,133,680,973)</b>	<b>1,114,787,461</b>
Prior years' adjustment (under provision of tax)	-	-	(48,432,114)	(48,432,114)
Prior years' adjustment (under provision of purchase)	-	-	(2,895,109)	(2,895,109)
Prior years' adjustment (over provision of bank loan interest)	-	-	332,821,048	332,821,048
<b>Restated Balance as on 01.07.2024</b>	<b>559,680,000</b>	<b>1,688,788,434</b>	<b>(852,187,148)</b>	<b>1,396,281,286</b>
Total Profit or Loss	-	-	(10,192,793)	(10,192,793)
Revaluation Surplus	-	-	-	-
Prior years' adjustment	-	-	-	-
Other Comprehensive Income	-	-	-	-
Cash Dividend	-	-	-	-
Stock Dividend	-	-	-	-
<b>Balance as on June 30, 2025</b>	<b>559,680,000</b>	<b>1,688,788,434</b>	<b>(862,379,942)</b>	<b>1,386,088,493</b>

**ALLTEX INDUSTRIES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2024**

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total
<b>Balance as on July 01, 2023</b>	<b>559,680,000</b>	<b>972,210,658</b>	<b>(1,224,095,615)</b>	<b>307,795,043</b>
Total Profit or Loss	-	-	(808,643)	(808,643)
Revaluation Surplus	-	814,292,927	-	814,292,927
Prior years' adjustment	-	-	91,223,285	91,223,285
Restatement for prior years' adjustment	-	-	-	-
Deferred Tax (Expense)/Income on revaluation	-	(97,715,151)	-	(97,715,151)
Cash Dividend	-	-	-	-
Stock Dividend	-	-	-	-
<b>Balance as on June 30, 2024</b>	<b>559,680,000</b>	<b>1,688,788,434</b>	<b>(1,133,680,973)</b>	<b>1,114,787,461</b>

These financial statements were authorized for issue by the Board of Directors on December 07, 2025 and signed on its behalf by:

    
  
 CFO Company Secretary MD & CEO Director Chairperson

Place: Dhaka, Bangladesh

Date: December 07, 2025



**ALLTEX INDUSTRIES LIMITED**  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2025

SI No.	Particulars	FY 2024-2025 Taka	FY 2023-2024 Taka
<b>A. Cash flows from operating activities</b>			
Collection from turnover and recoveries	325,113,166	331,156,619	
Payment to suppliers, employees and others	(230,749,635)	(252,363,773)	
Cash generated from operation	94,363,531	78,792,846	
Payment of financial expenses	(93,072)	(5,117,373)	
Payment of income tax	(2,945,885)	(7,179,648)	
	<b>91,324,574</b>	<b>66,495,826</b>	
<b>B. Cash flows from investing activities</b>			
Addition to property, plant and equipment	(1,341,984)	(36,377,528)	
Disposal of property, plant and equipment	-	1,200,000	
Transferred to capital work-in-progress	-	(112,000)	
Advance against fixed asset purchase	(52,500,000)	-	
Investment in MTDR	(823,075)	(613,015)	
	<b>(54,665,059)</b>	<b>(35,902,543)</b>	
<b>C. Cash flows from financing activities</b>			
Long term loan receipt/(repayment)	(23,000,000)	(24,186,869)	
Short term loan receipt/(repayment)	-	-	
Dividend payment	-	-	
	<b>(23,000,000)</b>	<b>(24,186,869)</b>	
<b>D. Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>13,659,515</b>	<b>6,406,414</b>	
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>11,673,364</b>	<b>4,920,179</b>	
<b>F. Unrealized foreign exchange gain /(loss) on cash and cash equivalents</b>	<b>180,750</b>	<b>346,771</b>	
<b>G. Cash and cash equivalents at the end of the year (D+E+F)</b>	<b>25,513,629</b>	<b>11,673,364</b>	
<b>Net Operating Cash Flow Per Share (NOCFPS)-Stated in Taka</b>	<b>1.63</b>	<b>1.19</b>	

Number of ordinary shares used to compute Net Operating  
Cash Flow Per Share (NOCFPS) 55,968,000 55,968,000

These financial statements were authorized for issue by the Board of Directors on December 07, 2025 and signed  
on its behalf by:




Company Secretary



MD & CEO

Director



Chairperson

Place: Dhaka, Bangladesh  
Date: December 07, 2025



**ALLTEX INDUSTRIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT AND FOR THE YEAR ENDED JUNE 30, 2025**

**1.00 The Background and Activities of the Company**

**a) Legal Status of the Company:**

Alltex Industries Limited was incorporated on January 24, 1985 as a private limited company under the Companies Act, 1913 now repealed and re-enacted as the Companies Act, 1994. Its registration number is C-13621/1398 of 1984-1985. The Company was converted into a public limited company on October 25, 1994. The Company was listed in the Dhaka Stock Exchange PLC (DSE) on 31.08.1996 and Chittagong Stock Exchange PLC (CSE) on 07.08.1996.

**b) Registered Office and Location of the Factory of the Company:**

The registered office of the Company is located at Alltex Industrial Park, Ariabo, Barpa, Rupgonj, Narayongonj, Bangladesh. The factory is situated at the same place.

**c) Nature of Business Activities:**

The Company is an export oriented industry of dyeing, finishing and printing of gray fabrics towards making of Home Textile products and selling thereof. The company has got permission from Honorable High Court Division of the Supreme Court of Bangladesh to do business of footwear manufacturing and export. The company has also decided to establish a knitwear manufacturing project. The company is in the process of establishing a footwear project as well as a knit undergarment manufacturing project.

**2.00 Bases of Financial Statements-Its Preparation and Presentation**

The accounting policies adopted by the Company are as follows:

**2.01 Measurement Bases**

The financial statements have been prepared on a going concern basis under the historical cost convention and following accrual basis of accounting.

**2.01.1 Going concern assumption**

The financial statements have been prepared on the basis of going concern assumption as per IAS 1 "Presentation of Financial Statements". As per management assessment there is no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern though there is some adverse results reflected in various indications of financial position and performance of the company. It is pertinent to mention here that during the year 2018-2019 the company management decided to establish a footwear manufacturing unit to increase revenue. Accordingly an Extraordinary General Meeting (EGM) was called to amend Memorandum of Association of the company by inserting new objects clause. Subsequently the company obtained permission from Honorable High Court Division of the Supreme Court of Bangladesh to establish a footwear manufacturing project. Pursuant to the said order the company amended the objects clause of the Memorandum of Association as well as the trade license. The company also obtained requisite registration from Bangladesh Investment Development Authority (BIDA) and hope to obtain bond license very soon. Machinery suppliers have already been selected by the company. Upon receipt of the bond license the company will open L/C for importing machinery. The company has carried out major refurbishment work of its gas line to ensure workers' safety. Company management is hopeful about its continuing operation as well as its product diversification and expansion of businesses although all the matters have been slowed down due to consequential effects of economic meltdown throughout the world as a result of Pandemic Corona virus, Russia-Ukraine War and political turmoil in Bangladesh since 2024.

**2.02 Reporting Framework and Compliance thereof**

The financial statements have been prepared in compliance with the requirements of the applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act, 1994, Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 2020, the Listing Regulations of Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC and other applicable laws and regulations.

**2.03 Presentation of Financial Statements**

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1 "Presentation of Financial Statements".

The financial statements comprise:

- (a) a statement of financial position as at the end of the year June 30, 2025;
- (b) a statement of profit or loss and other comprehensive income for the year ended June 30, 2025;
- (c) a statement of changes in equity for the year ended June 30, 2025;
- (d) a statement of cash flows for the year ended June 30, 2025; and
- (e) notes to the financial statements, comprising a summary of significant accounting policies and other explanatory information.



#### 2.04 Reporting Period

The financial statements cover a financial year from 01 July 2024 to 30 June 2025.

#### 2.05 Authorization for Issue

The financial statements have been authorized for issue by the Board of Directors on December 07, 2025.

#### 2.06 Functional and Presentation Currency

The financial statements have been prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented has been rounded off to the nearest Taka except where indicated otherwise.

#### 2.07 Use of Estimates and Judgments

The preparation of financial statements in conformity with International Accounting Standards requires management to make judgments, estimates and assumption that affect the application of accounting policies and the reporting requirements for contingent assets and liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the end of the financial statements period.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors". In particular, significant areas of estimation, uncertainty and critical judgment in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements include depreciation, inventory valuation, accrued expenses and other payables.

#### 2.08 Statement of Cash Flows

The statement of cash flows has been prepared in accordance with the requirements of IAS 7 "Statement of Cash Flows". The cash generating from operating activities has been reported using the direct method as prescribed by the Securities and Exchange Rules, 1987 and as the benchmark treatment of IAS 7 whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

#### 2.09 Related Party Disclosures

The Company usually carry out a number of transactions with related parties in the normal course of business and on arms-length basis. The information as required by IAS 24 "Related Party Disclosures" has been disclosed in separate note (Note-31) to the financial statements.

### 3.00 Significant Accounting Policies

#### 3.01 Principal Accounting Policies

The accounting policies and methods of computation used in preparation of the financial statements for the year ended June 30, 2025 are in consistent with those adopted in the financial statements for the year ended June 30, 2024.

#### 3.02 Revenue from Contracts with Customers

The Company recognizes as revenue the amount that reflects the consideration to which the Company expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, this standard establishes a five-step model as follows:

- . Identify the contract with a customer;
- . Identify the performance obligations in the contract;
- . Determine the transaction price;
- . Allocate the transaction price to the performance obligations in the contract; and
- . Recognise revenue when (or as) the entity satisfies a performance obligation.

Considering the five steps model, the Company recognises revenue when (or as) the Company satisfies a performance obligation by transferring a promised good to a customer. Goods is considered as transferred when (or as) the customer obtains control of that goods. Revenue from sale of goods is measured at the fair value of the consideration received or receivable net of returns and allowances, trade discounts, rebates and Value Added Tax (VAT).



**(i) Sale of goods**

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer when the buyer's bank provide assurance by giving acceptance letter on the delivery of goods. Revenue represents the invoice value of goods supplied to the customers measured at the fair value of the consideration received or receivable.

**(ii) Interest income**

Interest on bank deposits have been accounted for on accrual basis.

**(iii) Dividends**

Revenue is recognised when the company's right to receive the payment is established, which is generally the date when shareholders approve the dividend.

### 3.03 Property, Plant and Equipment

#### 3.03.1 Recognition and Measurement

Property, plant and equipment are capitalized at cost of acquisition and subsequently stated at cost or revalued amount less accumulated depreciation in compliance with the requirements of IAS16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non refundable taxes. Capital work-in-progress represents cost of civil work-in-progress. No depreciation is charged on Land and Land Development and Capital Work-in-Progress. Property, Plant and Equipment except Freehold Land & Land Development have not been revalued as per paragraph 34 of IAS 16 due to the fact that the changes in fair value is insignificant.

#### 3.03.2 Subsequent Expenditure

The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets. All other costs are recognized in the statement of profit or loss as expenses if incurred. All up-gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

#### 3.03.3 Disposal of Property, Plant and Equipment

On disposal of Property, Plant and Equipment the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the statement of profit or loss, which is determined with reference to the net book value of the assets and net sales proceeds.

#### 3.03.4 Depreciation

As per IAS 16 "Property, Plant and Equipment" each part of an item of property, plant and equipment with cost that is significant in relation to the total cost of the item has been depreciated separately. Depreciation is a systematic allocation of cost of depreciable asset over its useful life and charged to the statement of profit and loss unless it is included in the carrying amount of another asset.

Depreciation has been calculated using diminishing balance method at the following rates:

<u>Item</u>	<u>Rate</u>
Factory Building	5%
Plant and Machinery	5%
Effluent Treatment Plant (ETP)	5%
Boundary Fencing	10%
Power House	10%
Gas, Boiler, Steam, Water Supply Installation	10%
Other Equipment	10%
Furniture and Fixture	10%
Vehicles	20%
Officers' Quarter	5%
Roads & Culverts	5%

Depreciation of an asset begins when it is available for use. Depreciation is provided on all fixed assets except land.

Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale in accordance with IFRS 5 and the date the asset is derecognized as mentioned in paragraph 55 of IAS 16.



### 3.04 Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds as per IAS 23: Borrowing Costs.

### 3.05 Financial Assets

Financial assets of the company include cash and cash equivalents, accounts receivable and other receivables.

#### (a) Accounts Receivable

Accounts receivables are created at original invoice amount less any provision for doubtful debts. Provision are made where there is evidence of a risk of non-payment, taking into account ageing, provision experience and general economic conditions. When an accounts receivable is determined to be uncollectible, it is written off, firstly against any provision available and then to the statement of profit or loss. Management has adopted a policy of maintaining 1% allowance for bad debts on accounts receivable balance irrespective of its ageing.

#### (b) Advances, Deposits and Prepayments

Advance are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads.

Deposit are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to statement of profit or loss.

#### (c) Cash and Cash Equivalents

Cash and cash equivalents are carried in the statement of financial position at cost and include cash in hand and with banks on current deposit and marginal deposits accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

### 3.06 Financial Liabilities

Financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include payable for expenses, liabilities for capital expenditure and other current liabilities.

### 3.07 Inventories

Inventories are valued at the lower of cost and net realizable value with cost determined by weighted average cost basis. The cost of inventories comprises of expenditure incurred (raw materials, work-in-process, dyes & chemicals, packing materials, store and spares and stock-in-transit) in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale. Stock in hand at year end date have been physically verified by the management in the presence of the auditors' representatives and duly reconciled.

### 3.08 Provision

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation.

### 3.09 Income Taxes

#### 3.09.1 Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or subsequently enacted after the reporting date, and any adjustment to tax payable in respect of previous years.

#### 3.09.2 Deferred Tax

The company has adopted deferred tax in compliance with the provisions of International Accounting Standard 12 "Income Taxes". The company's policy of recognition of deferred tax assets/liabilities is based on temporary differences (Taxable or deductible) between the carrying amount (Book value) of assets and liabilities for the financial reporting purposes and its tax base, and accordingly, deferred tax income/expense has been considered to determine net profit after tax and earnings per share (EPS).



### 3.10 Earnings Per Share (EPS)

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding at the end of the reporting period. The company calculated Earnings Per Share (EPS) in accordance with IAS 33 "Earnings per Share" which has been shown on the face of statement of profit or loss and other comprehensive income and the computation of EPS is stated in the financial statements.

#### Basic Earnings Per Share:

This represents earnings for the year attributable to the ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders. The company calculated Earnings Per Share (EPS) in accordance with IAS 33 "Earnings per Share" which has been shown on the face of the statement of profit or loss and the computation of EPS is stated in notes to the financial statements.

#### Diluted Earnings Per Share:

No diluted EPS is required to be calculated for the year as there was no scope for dilution during the year under review.

### 3.11 Preparation of Financial Statements:

The Board of Directors of the company is responsible for preparing and presentation of financial statements of the company

### 3.12 Bank Account:

We have no other bank account except the bank accounts mentioned in the financial statements of the company.

### 3.13 Foreign Currencies

Transactions in foreign currencies are translated into Bangladesh Taka at the exchange rates ruling on the respective transaction date applied by bank. Assets and liabilities in foreign currencies on the statement of financial position date have been converted to local currency at the following rates:

	30 June 2025	30 June 2024
	Taka	Taka
1 US Dollar (\$) =	122.30	117.40
1 GB Pound (£) =	167.78	156.38
1 Euro (€) =	143.42	131.92

### 3.14 Status of Compliance With IAS & IFRS

SI No.	IAS No.	IAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied
2	2	Inventories	Complied
3	7	Statement of Cash Flows	Complied
4	8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
5	10	Events after the Reporting Period	Complied
6	12	Income Taxes	Complied
7	16	Property, Plant & Equipment	Complied
8	17	Leases	Not Applicable
9	19	Employee Benefits	Complied
10	20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
11	21	The Effects of Changes in Foreign Exchange Rates	Complied
12	23	Borrowing Cost	Complied
13	24	Related Party Disclosures	Complied
14	26	Accounting and Reporting by Retirement Benefit Plans	Complied
15	27	Separate Financial Statements	Not Applicable
16	28	Investments in Associates and joint ventures	Complied
17	29	Financial Reporting in Hyperinflationary Economies	Not Applicable
18	31	Interest in Joint Ventures	Not Applicable
19	32	Financial Instruments: Presentation	Complied
20	33	Earnings per Share	Complied
21	34	Interim Financial Reporting	Not Applicable
22	36	Impairment of Assets	Complied
23	37	Provisions, Contingent Liabilities and Contingent Assets	Complied
24	38	Intangible Assets	Complied
25	39	Financial Instruments: Recognition and Measurement	Complied
26	41	Agriculture	Not Applicable



Sl No.	IFRS No.	IFRS Title	Compliance Status
1	1	First-time adoption of International Financial Reporting Standards	Complied
2	2	Share-based Payment	Not Applicable
3	3	Business Combinations	Not Applicable
4	4	Insurance Contracts	Not Applicable
5	5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
6	6	Exploration for and Evaluation of Mineral Resources	Not Applicable
7	7	Financial Instruments: Disclosures	Complied
8	9	Financial Instruments	Not Applicable
9	8	Operating Segments	Not Applicable
10	10	Consolidated Financial Statements	Not Applicable
11	11	Joint Arrangements	Not Applicable
12	12	Disclosure of Interests in other Entities	Complied
13	13	Fair Value Measurement	Complied
14	14	Regulatory Deferral Accounts	Not Applicable
15	15	Revenue from Contracts with Customers	Complied
16	16	Leases	Not Applicable
17	17	Insurance Contracts	Not Applicable

30 June 2025

30 June 2024

#### 4.00 Property, Plant and Equipment

##### Cost:

Opening Balance	5,049,282,865	4,199,812,410
Add: Addition during the year	1,341,984	36,377,528
Add: Revaluation Surplus during the year	-	814,292,927
Less: Disposal during the year	6,163	1,200,000
Closing Balance	<u>5,050,618,686</u>	<u>5,049,282,865</u>

##### Depreciation:

Opening Balance	1,453,062,548	1,378,932,930
Add: Charged during the year	72,332,925	75,329,617
Less: Adjustment during the year	-	1,200,000
	<u>1,525,395,472</u>	<u>1,453,062,548</u>
	<u>3,525,223,214</u>	<u>3,596,220,317</u>

##### Closing Carrying Amount

Details of Property, Plant and Equipment are given in Annexure-A.

##### Item wise break-up of Property, Plant and Equipment:

	30 June 2025	30 June 2024
Freehold Land & Development	2,188,200,000	2,188,200,000
Boundary Fencing	9,122,114	9,977,727
Factory Building	809,256,404	851,411,195
Power House	4,950,314	5,501,285
Gas, Boiler, Steam & Water Supply Installation	8,496,416	8,622,307
Plant & Machinery	439,763,810	462,909,274
Effluent Treatment Plant (ETP)	45,607,700	48,008,790
Other Equipment	9,021,328	10,023,697
Furniture & Fixture	1,488,062	1,655,034
Vehicle	513,530	642,832
Officers' Quarter	8,604,980	9,058,411
Roads & Culverts	198,557	209,766
	<u>3,525,223,214</u>	<u>3,596,220,317</u>

As per requirements of IAS 16 following disclosures are made:

- i.) The company has revalued the freehold land & land development as on June 30, 2024 by an independent valuer firm M/s. A. Qasem & Co., Chartered Accountants, a member firm of ECOVIS International, according to paragraph 36 of BAS 16 and as per approval of the board of directors of the company. A. Qasem & Co. has issued the valuation report on September 02, 2024. Earlier, the company revalued the freehold land & land development as on June 30, 2015 by an independent valuer firm M/s. Mahfuz Huq & Co., Chartered Accountants according to paragraph 36 of BAS 16 and as per approval of the board of directors of the company.
- ii.) These property, plant and equipment are pledged as security of the loans from Sonali Bank PLC, Prime Bank PLC and ONE Bank PLC.



iii.) As per decision of the board of directors of the Company, an impairment test of property, plant and equipment was conducted by M/s. Amal & Leena, Chartered Accountants as on 30 June 2025. The board accepted the impairment test report in its meeting held on 31 July 2025. Subsequently, the effect of this impairment test report was applied in the financial statements of the Company.

**Financial Summary of Impairment test Report of Property Plant & Equipment as on 30 June 2025 is given below**

SI No.	Name of Asset	Carrying Amount	Recoverable Amount	Difference Amount
A	B	C	D	E=(D-C)
1	Land & Land Development	2,188,200,000	2,188,200,000	-
2	Boundary Fencing	9,122,557	9,122,114	(443)
3	Factory Building	809,256,404	809,256,404	-
4	Power House	4,951,157	4,950,314	(843)
5	Gas, Boiler, Steam & Water	8,497,208	8,496,416	(792)
6	Plant & Machinery	439,763,810	439,763,810	-
7	Effluent Treatment Plant (ETP)	45,608,350	45,607,700	(650)
8	Other Equipment	9,021,327	9,021,327	-
9	Furniture & Fixture	1,489,531	1,488,062	(1,469)
10	Vehicles	514,265	513,530	(735)
11	Officers' Quarter	8,605,490	8,604,980	(510)
12	Roads & Culverts	199,278	198,557	(721)
	<b>Total</b>	<b>3,525,229,377</b>	<b>3,525,223,214</b>	<b>(6,163)</b>

Here Impairment Loss of Taka (6,163) is found

**5.00 Capital Work-in-Progress**

Opening Balance	112,000	-
Add: Addition during the year	-	29,073,000
	112,000	29,073,000
Less: Capitalized during the year	-	28,961,000
<b>Closing Balance</b>	<b>112,000</b>	<b>112,000</b>

As part of our ongoing program of bringing diversification in the product line of the company, the company management has decided to acquire reconditioned textile dyeing and finishing machinery for production of knitting fabrics to produce inner wear.

**6.00 Investments**

Investment in MTDR	(Note-6.01)	11,653,013	10,829,938
Investment in Shares	(Note-6.02)	413,916,247	416,314,951
		<b>425,569,260</b>	<b>427,144,890</b>

**6.01 Investment in MTDR**

Social Islami Bank Ltd. (MTDR No.10486951 dated 24.05.2021)	6,535,867	6,074,226
Social Islami Bank Ltd. (MTDR No.10486952 dated 24.05.2021)	5,117,146	4,755,712
	<b>11,653,013</b>	<b>10,829,938</b>

The above mentioned amount of two MTDR are liened against five years bank guarantees amounting Tk. 9,249,500 which have been issued by Social Islami Bank PLC in favor of Titas Gas Transmission & Distribution Co. Ltd. Hence, the same have been shown as non-current asset.

**6.02 Investment in Shares**

Opening Balance	416,314,951	418,425,667
Add: Share of profit/ (loss) from associate company	(Note-6.02.1)	(2,398,705)
		<b>413,916,247</b>
Closing Balance		<b>416,314,951</b>



**6.02.1 Share of profit/ (loss) from associate company**

Derived from revaluation surplus	(791,147)	(832,786)
Derived from retained earnings	(1,607,558)	(1,277,930)
	<b>(2,398,705)</b>	<b>(2,110,716)</b>

- i.) This represents amount invested in Alltex Fabrics Limited, a public limited company not listed with any stock exchange for purchase of 7,000,000 ordinary shares of Tk.10/- each.
- ii.) The investment is accounted for by applying equity method of accounting as per IAS-28 "Investments in Associates and joint ventures".
- iii.) In these financial statements for the year ended June 30, 2025; share of profit/(loss) from associate company has been calculated and accounted for as per audited financial statements of Alltex Fabrics Limited for the year ended June 30, 2025.
- iv.) Alltex Fabrics Limited has revalued the freehold land & land development, Boundary Fencing and Factory Building as on December 31, 2021 by an independent valuer firm M/s. Islam Quazi Shafique & Co., Chartered Accountants according to paragraph 31, 34 & 36 of BAS 16 and as per approval of the Board of Directors of Alltex Fabrics Limited.
- v.) As per paragraph 21 of IFRS 12 "Disclosure of Interests in Other Entities" following disclosures about the investee associate company are made:
  - a) Production facility of Alltex Fabrics Limited was established to facilitate and ensure uninterrupted gray fabric supply to Alltex Industries Limited. Gray fabric is the main raw material of Alltex Industries Limited.
  - b) Alltex Fabrics Limited was incorporated on 11 August 1985 in Bangladesh under the Companies Act, 1913 now repealed and re-enacted as the Companies Act, 1994. Its registered office is situated at Ariabo, Barpa, Rupgonj, Narayangonj, Bangladesh and this is the principal place of its business.
  - c) Paid up capital of Alltex Fabrics Limited is Tk.359,000,000/- divided into 35,900,000 ordinary shares of Tk.10/- each. Alltex Industries Limited holds 7,000,000 ordinary shares of Tk.10/- each of Alltex Fabrics Limited that represent 19.499% of total share capital of the company.
  - d) As per paragraph B12 of IFRS 12 summarized financial information of Alltex Fabrics Limited based on the audited financial statements for the year ended June 30, 2025 is given below:

	30 June 2025	30 June 2024
Current assets	54,486,427	53,472,001
Non-current assets	2,364,838,946	2,378,890,413
Current liabilities	24,123,100	23,768,594
Non-current liabilities	272,403,237	273,492,856
Revenue	-	-
Profit or loss from continuing operations	(5,555,591)	(7,213,964)
Post-tax profit or loss from discontinued operations	-	-
Other comprehensive income	(7,299,626)	(4,193,402)
Total comprehensive income	(12,855,217)	(11,407,366)

**7.00 Inventories**

Finished Goods	1,472,400	2,414,880
Work-in-Process	648,396	648,396
Gray Fabrics	22,968,960	3,724,461
Dyes and Chemicals	100,769	138,041
Screen, Film & Engraving Materials	-	13,600
Loose Tools, Stores & Spares and Construction Materials	153,271	135,212
Stitching Materials	13,245	10,132
Packing Materials	2,146	13,000
	<b>25,359,187</b>	<b>7,097,722</b>
	<b>25,359,187</b>	<b>7,097,722</b>

-The above inventories have been physically counted and valued by the inventory team at the year end date.

-Inventories in hand have been valued at lower of weighted average cost and net realizable value.

-Inventories are hypothecated against loans from Sonali Bank PLC, Prime Bank PLC and ONE Bank PLC.



**8.00 Accounts Receivable**

Opening Balance  
Add: Sales during the year  
Less: Realized during the year

	<b>30 June 2025</b>	<b>30 June 2024</b>
Opening Balance	453,751,224	411,846,643
Add: Sales during the year	379,519,651	373,061,200
Less: Realized during the year	833,270,874	784,907,843
	<b>325,113,167</b>	<b>331,156,619</b>
	<b>508,157,708</b>	<b>453,751,224</b>

**Less: Allowance for bad debts**

Opening allowance for bad debts  
Allowance for bad debts for this year

15,985,844	11,448,332
5,081,577	4,537,512
21,067,421	15,985,844
<b>487,090,286</b>	<b>437,765,379</b>

**Closing Balance**

This amount represents that portion of credit sales which was remain unrealized from buyers on the statement of financial position date. The receivable amount is considered good by the management and there is no uncertainty about realization of the said amount. However, management has adopted a policy of maintaining 1% allowance for bad debts on accounts receivable balance irrespective of its ageing.

**Ageing of Accounts Receivable**

Below 6 months	214,919,265	199,848,878
Above 6 months	293,238,443	253,902,346
	<b>508,157,708</b>	<b>453,751,224</b>

The accounts receivable is pledged as security of the loans from Sonali Bank PLC, Prime Bank PLC and ONE Bank PLC.

**9.00 Advances, Deposits and Pre-payments**

Advances	(Note-9.01)	123,724,903	169,737,445
Deposits and Pre-payments	(Note-9.02)	21,081,597	41,515,461
		<b>144,806,500</b>	<b>211,252,906</b>

This is unsecured, considered good and consists of as follows:

Break-up of Advances, Deposits and Pre-payments

**9.01 Advances:**

Advance against salary	509,606	424,606
Advance against store purchase	54,737,361	54,724,185
Advance against factory building construction	52,500,000	-
Advance income tax	(Note-9.01.1)	13,431,235
Advance against TA/DA	19,600	19,600
Advance against expenses	2,152,216	1,886,894
Advance against others	134,885	134,885
Advance against house accomodation	240,000	240,000
	<b>123,724,903</b>	<b>169,737,445</b>

**9.01.1 Advance Income Tax**

Opening balance	112,307,275	105,127,627
Add: Paid by treasury challan during the year	2,738,367	7,024,659
Add: Deducted at source during the year	207,518	154,989
	<b>115,253,160</b>	<b>112,307,275</b>
Less : Adjustment during the year with tax liability up to AY 2021-2022	101,821,925	-
	<b>13,431,235</b>	<b>112,307,275</b>

(Yearwise break-up of advance income tax is given in note no.19.03)

**9.02 Deposits & Pre-payments:**

Deposits & Pre-payments consist of as follows:

Deposit against loan	-	19,240,635
Security deposit	13,657,400	11,595,740
Earnest money	-	43,600
Margin on bank guarantee	4,990,270	8,201,559
Capital Market Stabilization Fund (CMSF)	2,433,927	2,433,927
	<b>21,081,597</b>	<b>41,515,461</b>



**10.00 Cash and Cash Equivalents**

	<b>30 June 2025</b>	<b>30 June 2024</b>
a) Cash in Hand	<b>346,334</b>	<b>435,896</b>
b) Cash at Bank:		
Sonali Bank-CD A/c No. 0002633007432, Local Office	544	1,234
Sonali Bank-CD A/c No. 0002633068334, Local Office	5,328	5,328
Sonali Bank-SND A/c No. 0002636001597, Local Office	-	-
UCBL-CD A/c No. 0011101000010129, Principal Branch	171	171
UCBL-SND A/c No. 001130100000591, Principal Branch	335,297	332,516
UCBL-CD A/c No. 080110100000106, Bhulta Branch	15,193,746	6,445,170
ONE Bank Ltd.-CD A/c No. 0010017499009, Principal Branch	4,984,595	-
ONE Bank Ltd.-CD A/c No. 0011020006092, Principal Branch	-	-
ONE Bank Ltd.-BTB Margin (USD) A/c No. 0017499149, Principal Branch	1,099,450	1,055,400
ONE Bank Ltd.-Retention (USD) A/c No. 0010024706001, Principal Branch	273,625	262,812
Social Islami Bank Ltd.-CD A/c No. 0181330001998	-	620
Dutch-Bangla Bank Ltd.- CD A/c No. 1761100019254, Bhulta Branch	26,456	11,873
	<b>21,919,212</b>	<b>8,115,123</b>
<b>Dormant Account:</b>		
Sonali Bank-Retention (USD) A/c No.054 (Balance \$25,660.73), Local Office	3,138,307	3,012,570
Sonali Bank-Marginal Deposit A/c No. 00026330098, Local Office	109,775	109,775
	<b>3,248,082</b>	<b>3,122,345</b>
<b>Sub Total</b>	<b>25,167,294</b>	<b>11,237,468</b>
<b>Total (a+b)</b>	<b>25,513,629</b>	<b>11,673,364</b>

Two bank accounts have been dormant and hence the balances in these bank accounts are not readily usable.



**11.00 Share Capital**

30 June 2025 30 June 2024

This represents the following:

**Authorized Capital**

100,000,000 Ordinary Shares of Taka 10/- each 1,000,000,000 1,000,000,000

**Issued, Subscribed and Paid-up Capital**

29,000,000 Ordinary Shares of Taka 10/- each fully paid in cash 290,000,000 290,000,000

26,968,000 Ordinary Shares of Taka 10/- each issued as bonus shares

269,680,000 269,680,000

**559,680,000 559,680,000**

Date	No. of Shares	Particulars	30 June 2025	30 June 2024
Up to 30.06.1995	9,000,000	Subscribed by sponsors	90,000,000	90,000,000
Up to 31.03.1996	11,000,000	Bonus shares issued to sponsors	110,000,000	110,000,000
<b>Up to 31.03.1996</b>	<b>20,000,000</b>	<b>Paid-up capital before IPO</b>	<b>200,000,000</b>	<b>200,000,000</b>
25.05.1996 to 03.06.1996	20,000,000	Subscribed by public	200,000,000	200,000,000
24.12.1997	8,000,000	20% stock dividend was approved by shareholders in 13th AGM of the company	80,000,000	80,000,000
15.12.2014	4,800,000	10% stock dividend was approved by shareholders in 30th AGM of the company	48,000,000	48,000,000
23.12.2015	3,168,000	6% stock dividend was approved by shareholders in 31st AGM of the company	31,680,000	31,680,000
<b>Total</b>	<b>55,968,000</b>	<b>shares @ Tk. 10/- each</b>	<b>559,680,000</b>	<b>559,680,000</b>

**11.01 The category wise percentage of shareholding were as follows:**

Sl No.	Categories of Shareholding	Shareholding as on June 30, 2025		Shareholding as on June 30, 2024	
		No. of Share	In %	No. of Share	In %
1	Sponsors/Directors	21,463,226	38.349%	22,799,600	40.737%
2	Institutes	4,742,353	8.473%	4,490,191	8.023%
3	General Public	29,762,421	53.178%	28,678,209	51.240%
4	Non-residents	-	0.000%	-	0.000%
	<b>Total</b>	<b>55,968,000</b>	<b>100.00%</b>	<b>55,968,000</b>	<b>100.00%</b>

**11.02 The distribution of the number of shareholders and their holdings in percentage as on June 30, 2025 are as follows:**

Range of holding in number of shares	Number of shareholders		% of Shareholders		Number of Shares in '000'		% of Shareholding	
	Jun-25	Jun-24	Jun-25	Jun-24	Jun-25	Jun-24	Jun-25	Jun-24
1 to 499	3,256	3,386	38.50%	38.14%	521.42	556.78	0.93%	0.99%
500 to 5,000	4,103	4,387	48.51%	49.41%	6,360.82	6,769.98	11.37%	12.10%
5,001 to 10,000	490	518	5.79%	5.83%	3,803.56	3,980.79	6.80%	7.11%
10,001 to 20,000	295	293	3.49%	3.30%	4,323.86	4,275.45	7.73%	7.64%
20,001 to 30,000	116	99	1.37%	1.12%	2,864.87	2,463.38	5.12%	4.40%
30,001 to 40,000	33	46	0.39%	0.52%	1,160.48	1,608.70	2.07%	2.87%
40,001 to 50,000	37	41	0.44%	0.46%	1,723.92	1,896.68	3.08%	3.39%
50,001 to 100,000	69	60	0.82%	0.68%	4,743.45	4,252.20	8.48%	7.60%
100,001 to 1,000,000	51	40	0.60%	0.45%	12,086.07	10,448.12	21.59%	18.67%
Over 1,000,000	8	8	0.09%	0.09%	18,379.55	19,715.92	32.84%	35.23%
<b>Total</b>	<b>8,458</b>	<b>8,878</b>	<b>100.00%</b>	<b>100.00%</b>	<b>55,968.00</b>	<b>55,968.00</b>	<b>100.00%</b>	<b>100.00%</b>

**11.03 Market price**

The shares were quoted at Taka 10.10 per share in DSE and Taka 10.00 per share in CSE on the statement of financial position date i.e. 30.06.2025. The shares were quoted at Taka 14.80 per share in DSE and Taka 16.80 per share in CSE on 30.06.2024.

**11.04 Option on unissued shares**

There is no option regarding authorized capital not yet issued but can be used to increase the issued, subscribed and paid-up capital through the issuance of new shares against cash contribution and bonus.



**12.00 Revaluation Surplus**

	<b>30 June 2025</b>	<b>30 June 2024</b>
Fair value of Land & Land Development	2,188,200,000	2,188,200,000
Less : Book value	269,122,234	269,122,234
<b>Revaluation Surplus</b>	<b>1,919,077,766</b>	<b>1,919,077,766</b>
Less : Deferred Tax on revaluation surplus	230,289,332	230,289,332
<b>Net balance of revaluation surplus</b>	<b>1,688,788,434</b>	<b>1,688,788,434</b>

**13.00 Retained Earnings**

Opening Balance	(1,133,680,973)	(1,224,095,615)
Other Comprehensive Income	-	91,223,285
Add: Prior Years' Adjustment	-	-
Prior years' adjustment (under provision of tax)	(48,432,114)	-
Prior years' adjustment (under provision of purchase)	(2,895,109)	-
Prior years' adjustment (over provision of bank loan interest)	332,821,048	-
<b>Restated Balance as on 01.07.2024</b>	<b>(852,187,148)</b>	<b>(1,132,872,331)</b>
Add: Current year's profit/(loss)	(10,192,793)	(808,643)
<b>Closing Balance</b>	<b>(862,379,941)</b>	<b>(1,133,680,973)</b>

**14.00 Long Term Loan (Secured)-Non-current portion**

Demand Loan from Sonali Bank PLC. (Note-14.01)	-	-
Project Loan (ETP) from Sonali Bank PLC. (Note-14.02)	-	-
LTR from Sonali Bank PLC. (Note-14.03)	-	-
Loan General from Prime Bank PLC. (Note-14.04)	-	-
Long Term Loan from ONE Bank PLC. (Note-14.05)	202,296,968	322,618,863
	<b>202,296,968</b>	<b>322,618,863</b>

**14.01 Demand Loan from Sonali Bank PLC.**

**A. Movement of Demand Loan from Sonali Bank PLC.:**

Opening balance	-	-
Add: Prior year's current maturity	-	-
Add: Transferred from overdue principal	-	-
Add: Overdue interest capitalized	-	-
<b>Less: Principal amount of installments due during the year</b>	<b>-</b>	<b>-</b>
<b>Less: Current maturity</b>	<b>-</b>	<b>-</b>
<b>Closing balance (Non-current portion of long term loan)</b>	<b>-</b>	<b>-</b>

**B. Movement of principal account was as under:**

Opening balance	1,679,566,833	1,679,566,833
Add: Principal amount of installments due during the year	1,679,566,833	1,679,566,833
<b>Less: Repayment during the year</b>	<b>-</b>	<b>-</b>
<b>Less: Overdue principal transferred to non-current portion of long term loan</b>	<b>-</b>	<b>-</b>
<b>Principal amount of overdue installments transferred to current liabilities</b>	<b>1,679,566,833</b>	<b>1,679,566,833</b>

**C. Movement of interest account was as under:**

Opening balance	694,691,665	694,691,665
Add: Interest and charges due during the year	694,691,665	694,691,665
<b>Less: Repayment during the year</b>	<b>-</b>	<b>-</b>
<b>Less: Interest waived by bank during the year</b>	<b>-</b>	<b>-</b>
<b>Less: Overdue interest capitalized</b>	<b>-</b>	<b>-</b>
<b>Less: Prior years' adjustment</b>	<b>302,329,480</b>	<b>-</b>
<b>Interest amount of overdue installments transferred to current liabilities</b>	<b>392,362,185</b>	<b>694,691,665</b>
<b>Total overdue installments transferred to current liabilities (B+C)</b>	<b>2,071,929,018</b>	<b>2,374,258,498</b>

This amount represents loan payable to Sonali Bank PLC as of 30.06.2025. This loan amount has been shown as per loan account statements provided by Sonali Bank PLC. This note should be read in conjunction with the note no. 38.



**14.02 Project Loan (ETP) from Sonali Bank PLC.**

**30 June 2025      30 June 2024**

**A. Movement of Project Loan (ETP) from Sonali Bank PLC.:**

Opening balance	-	-
Add: Prior year's current maturity	-	-
Add: Transferred from overdue principal	-	-
Add: Overdue interest capitalized	-	-
Add: Transferred from CC Hypo	-	-
Less: Principal amount of installments due during the year	-	-
Less: Current maturity	-	-
Closing balance (Non-current portion of long term loan)	-	-

**B. Movement of principal account was as under:**

Opening balance	153,132,410	153,132,410
Add: Principal amount of installments due during the year	-	-
Less: Repayment during the year	153,132,410	153,132,410
Less: Overdue principal transferred to non-current portion of long term loan	10,000,000	-
Principal amount of overdue installments transferred to current liabilities	143,132,410	153,132,410

**C. Movement of interest account was as under:**

Opening balance	63,905,920	63,723,460
Add: Interest and charges due during the year	179,893	182,460
Less: Repayment during the year	64,085,813	63,905,920
Less: Interest waived by bank during the year	-	-
Less: Overdue interest capitalized	-	-
Less: Prior years' adjustment	27,638,690	-
Interest amount of overdue installments transferred to current liabilities	36,447,122	63,905,920
Total overdue installments transferred to current liabilities (B+C)	179,579,532	217,038,329

This amount represents loan payable to Sonali Bank PLC as of 30.06.2025. This loan amount has been shown as per loan account statements provided by Sonali Bank PLC. This note should be read in conjunction with the note no. 38.

**14.03 LTR from Sonali Bank PLC.**

**A. Movement of LTR from Sonali Bank PLC.:**

Opening balance	-	-
Add: Transferred from LTR	-	-
Add: Overdue interest capitalized	-	-
Add: Transferred from overdue principal	-	-
Add: Prior year's current maturity	-	-
Less: Principal amount of installments due during the year	-	-
Less: Current maturity	-	-
Closing balance (Non-current portion of long term loan)	-	-

**B. Movement of principal account was as under:**

Opening balance	19,050,933	19,050,933
Add: Principal amount of installments due during the year	-	-
Less: Repayment during the year	19,050,933	19,050,933
Less: Overdue principal transferred to non-current portion of long term loan	-	-
Principal amount of overdue installments transferred to current liabilities	19,050,933	19,050,933



**C. Movement of interest account was as under:**

	<b>30 June 2025</b>	<b>30 June 2024</b>
Opening balance	7,530,998	7,530,998
Add: Interest and charges due during the year	-	-
	<u>7,530,998</u>	<u>7,530,998</u>
Less: Repayment during the year	-	-
Less: Interest waived by bank during the year	-	-
Less: Overdue interest capitalized	-	-
Less: Prior years' adjustment	2,852,878	-
Interest amount of overdue installments transferred to current liabilities	<u>4,678,120</u>	<u>7,530,998</u>
Total overdue installments transferred to current liabilities (B+C)	<u><u>23,729,054</u></u>	<u><u>26,581,931</u></u>

This amount represents loan payable to Sonali Bank PLC as of 30.06.2025. This loan amount has been shown as per loan account statements provided by Sonali Bank PLC. This note should be read in conjunction with the note no. 38.

**14.04 Loan General from Prime Bank PLC.**

**A. Movement of Loan General from Prime Bank PLC.:**

Opening balance	-	-
Add: Prior year's current maturity	-	-
Add: Transferred from overdue principal	-	-
Add: Overdue interest capitalized	-	-
	<u> </u>	<u> </u>
Less: Principal amount of installments due during the year	-	-
	<u> </u>	<u> </u>
Less: Current maturity	-	-
Closing balance (Non-current portion of long term loan)	<u> </u>	<u> </u>

**B. Movement of principal account was as under:**

Opening Balance	185,000,000	255,817,431
Add: Principal amount of installments due during the year	-	-
	<u>185,000,000</u>	<u>255,817,431</u>
Less: Repayment during the year	13,000,000	15,000,000
Less: Principal waived by bank during the year	-	55,817,431
Less: Overdue principal transferred to non-current portion of long term loan	-	-
Principal amount of overdue installments transferred to current liabilities	<u>172,000,000</u>	<u>185,000,000</u>

**C. Movement of interest account was as under:**

Opening balance	-	35,405,854
Add: Interest and charges due during the year	470	-
	<u>470</u>	<u>35,405,854</u>
Less: Repayment during the year	-	-
Less: Interest waived by bank during the year	-	35,405,854
Less: Overdue interest capitalized	-	-
Less: Prior years' adjustment	-	-
Interest amount of overdue installments transferred to current liabilities	<u>470</u>	<u>-</u>
Total overdue installments transferred to current liabilities (B+C)	<u>172,000,470</u>	<u>185,000,000</u>

This amount represents loan payable to Prime Bank PLC as of 30.06.2025. This loan amount has been shown as per one time settlement sanction advice and loan account statement provided by Prime Bank PLC. This note should be read in conjunction with the note no. 38.



14.05 Long Term Loan from ONE Bank PLC.

30 June 2025 30 June 2024

A. Movement of Long Term Loan from ONE Bank PLC.:

Opening balance	322,618,863	432,485,373
Add: Prior year's current maturity	109,866,510	51,240,251
Add: New loan received during the year	-	-
Add: Transferred from overdue principal	-	-
Add: Overdue interest capitalized	-	-
	<b>432,485,373</b>	<b>483,725,624</b>
Less: Principal amount of installments due during the year	<u>109,866,510</u>	<u>51,240,251</u>
	<b>322,618,863</b>	<b>432,485,373</b>
Less: Current maturity	<u>120,321,896</u>	<u>109,866,510</u>
Closing balance (Non-current part of long term loan)	<b>202,296,968</b>	<b>322,618,863</b>

B. Movement of principal account was as under:

Opening Balance	42,053,384	-
Add: Principal amount of installments due during the year	<u>109,866,510</u>	<u>51,240,251</u>
	<b>151,919,893</b>	<b>51,240,251</b>
Less: Repayment during the year	-	9,186,868
Less: Overdue principal transferred to non-current part of long term loan	-	-
Principal amount of overdue installments transferred to current liabilities	<b>151,919,893</b>	<b>42,053,384</b>

C. Movement of interest account was as under:

Opening balance	78,917,245	23,527,312
Add: Interest and charges due during the year	<u>74,555,673</u>	<u>61,204,105</u>
	<b>153,472,918</b>	<b>84,731,416</b>
Less: Repayment during the year	-	5,814,171
Less: Interest waived by bank during the year	-	-
Less: Overdue interest capitalized	-	-
Interest amount of overdue installments transferred to current liabilities	<b>153,472,918</b>	<b>78,917,245</b>
Total overdue installments transferred to current liabilities (B+C)	<b>305,392,811</b>	<b>120,970,629</b>

This amount represents loan payable to ONE Bank PLC as of 30.06.2025. This loan amount has been shown as per loan account statements provided by ONE Bank PLC. This note should be read in conjunction with the note no. 38.

15.00 Deferred Tax Liabilities

Book value of depreciable assets (Details are given in Annexure-A)	1,337,023,214	1,408,020,317
Less: Tax base value of depreciable assets (Details are given in Annexure-B)	<u>625,866,590</u>	<u>693,924,127</u>
Taxable Temporary Difference (Details are given in Annexure-C)	<b>711,156,624</b>	<b>714,096,190</b>

Effective tax rate **12.00%** **12.00%**

Deferred tax liability on original cost of assets	85,338,795	85,691,543
Deferred tax liability on revaluation surplus of assets	<u>230,289,332</u>	<u>230,289,332</u>
Unused tax losses	<u>(181,618,415)</u>	<u>(181,618,415)</u>
Total Deferred Tax Liabilities (Details are given in Annexure-E)	<b>134,009,712</b>	<b>134,362,460</b>

Deferred Tax Expense/(Income):

Closing deferred tax liabilities	85,338,795	85,691,543
Less: Opening deferred tax liabilities	<u>85,691,543</u>	<u>85,497,383</u>
Deferred Tax Expense/(Income) [Details are given in Annexure-B]	<u>(352,748)</u>	<u>194,160</u>
Deferred tax income for unused tax losses (As per para 34 of IAS 12) [Note]	-	-
Total Deferred Tax Expense/(Income) (Details are given in Annexure-E)	<b>(352,748)</b>	<b>194,160</b>

\* Details of deferred tax liabilities and deferred expense/(income) has been given in Annexure-E.



16.00 Accounts Payable

30 June 2025 30 June 2024

This amount represents that portion of credit purchase of goods and services which was remain payable to suppliers on the statement of financial position date and is made up as follows:

Opening Balance	7,413,636	4,919,622
Prior years' adjustment (under provision of purchase)	2,895,109	-
<b>Restated Balance as on 01.07.2024</b>	<b>10,308,745</b>	<b>4,919,622</b>
Adjustment during the year	135,376	2,494,014
<b>Closing Balance</b>	<b>10,444,121</b>	<b>7,413,636</b>
Accounts Payable consists of as follows:		
Trade Creditors	3,196,814	3,596,814
Other Accounts Payable	7,247,307	3,816,822
	<b>10,444,121</b>	<b>7,413,636</b>
<b>Ageing of Accounts Payable</b>		
Below 6 months	10,444,121	7,413,636
Above 6 months	-	-
	<b>10,444,121</b>	<b>7,413,636</b>

17.00 Long Term Loan (Secured)-Current portion

Sonali Bank Demand Loan overdue (Note-14.01-B+C)	2,071,929,018	2,374,258,498
Sonali Bank Demand Loan current maturity (Note-14.01-A)	-	-
Sonali Bank Project Loan (ETP) Overdue (Note-14.02-B+C)	179,579,532	217,038,329
Sonali Bank Project Loan (ETP) current maturity (Note-14.02-A)	-	-
Sonali Bank LTR overdue (Note-14.03-B+C)	23,729,054	26,581,931
Sonali Bank LTR current maturity (Note-14.03-A)	-	-
Prime Bank Loan General overdue (Note-14.04-B+C)	172,000,470	185,000,000
Prime Bank Loan General current maturity (Note-14.04-A)	-	-
ONE Bank Term Loan overdue (Note 14.05-B+C)	305,392,811	120,970,629
ONE Bank Term Loan current maturity (Note 14.05-A)	120,321,896	109,866,510
	<b>2,872,952,780</b>	<b>3,033,715,896</b>

Current portion of long term loans has been presented in the financial statements in compliance with paragraph 69 of IAS 1.

18.00 Unclaimed Dividend

Opening balance	2,711,364	2,711,364
Add: Dividend declared during the year	-	-
	<b>2,711,364</b>	<b>2,711,364</b>
Less: Dividend paid during the year	-	-
	<b>2,711,364</b>	<b>2,711,364</b>

**Ageing of Unclaimed Dividend**

Below 3 years	-	316,650
Above 3 years	2,711,364	2,394,714
	<b>2,711,364</b>	<b>2,711,364</b>

As per direction of Bangladesh Securities and Exchange Commission, company submitted cheque no.1106118 dated 28 September 2021 of Taka 21,54,149.46 and cheque no.4662310 dated 28 September 2021 of Taka 279,777.45 totaling Taka 24,33,926.91 (including interest of Taka 39,212.91) for the purpose of transferring the amounts held against unclaimed or undistributed or unsettled dividend in cash to the Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301 with Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka along with the detailed information of entitled securities holders. This amount of Taka 24,33,926.91 (Taka 2,394,714 + Taka 39,212.91) transferred to CMSF has been shown under advances, deposits and pre-payments head of statement of financial position.



**19.00 Accruals and Provisions**

**30 June 2025**

**30 June 2024**

Other Accruals and Provisions	(Note 19.01)	16,367,554	15,197,938
Provision for Income Tax	(Note 19.02)	8,803,086	60,458,960
		<b>25,170,640</b>	<b>75,656,898</b>

**19.01 Other Accruals and Provisions**

Salary and Wages	2,623,633	6,012,307
Electricity Bill	832,267	364,802
Gas Bill	4,339,244	1,150,919
Statutory Audit Fees	230,000	230,000
CG Compliance Audit Fees	40,250	40,250
Fire Insurance Premium	990,000	495,000
Rates and Taxes	701,500	1,000,000
Provision for Gratuity Fund	5,635,469	4,935,469
Payable for Contribution to WPPF	965,446	965,446
Income Tax Deducted from Salary	9,745	3,745
	<b>16,367,554</b>	<b>15,197,938</b>

**19.02 Provision for Income Tax**

Opening balance	60,458,960	59,399,259
Prior years' adjustment (under provision of tax)	48,432,114	-
<b>Restated Balance As on 01.07.2024</b>	<b>108,891,074</b>	<b>59,399,259</b>
Add: Provision made for the year	1,733,937	1,059,701
	<b>110,625,011</b>	<b>60,458,960</b>
Less: Adjustment during the year	101,821,925	-
	<b>8,803,086</b>	<b>60,458,960</b>

**19.03 Status of Income Tax Assessment:**

Income Year	Status of Income Tax Assessment	Total Tax Paid (Note-19.04)	Tax Provision as per accounts	Tax Payable As Per Assessment Order	Short Provision
Before		169,125	187,165	-	(187,165)
2009-2010	Assessment completed	4,980,850	-	5,000	5,000
2010-2011	Assessment completed	14,937,839	1,600,023	14,946,704	13,346,681
2011-2012	Assessment completed	16,160,614	-	6,250,309	6,250,309
2012-2013	Assessment completed	20,602,097	-	10,808,223	10,808,223
2013-2014	Assessment completed	19,338,080	21,556,086	23,597,998	2,041,912
2014-2015	Assessment completed	4,234,825	11,851,373	12,375,034	523,661
2015-2016	Assessment completed	6,297,452	6,297,452	19,447,425	13,149,973
2016-2017	Assessment completed	9,109,803	7,212,393	7,212,393	-
2017-2018	Assessment completed	5,497,917	2,666,265	2,344,631	(321,634)
2018-2019	Assessment completed	-	1,061,548	1,626,807	565,259
2019-2020	Assessment completed	-	489,280	1,226,849	737,569
2020-2021	Assessment completed	1,338,550	468,226	1,980,552	1,512,326
Income Tax Demanded by NBR Exceeding the Income Tax Provision up to AY 2021-2022		48,432,114			<b>48,432,114</b>
Balance C/D		(845,227)			
This tax liability up to AY 2021-2022 has been adjusted with advance income tax		101,821,925	<b>101,821,925</b>	<b>101,821,925</b>	
Balance B/D		845,227			
2021-2022	Assessment under process	1,045,710	3,690,907	3,690,907	
2022-2023	Assessment under process	1,414,765	2,318,541	2,318,541	
2023-2024	Assessment under process	7,179,648	1,059,701	105,970,181	
2024-2025	Assessment under process	2,945,885	1,733,937	1,733,937	
<b>Total</b>		<b>13,431,235</b>	<b>8,803,086</b>	<b>8,803,086</b>	



30 June 2025

19.04

Income Year	Assessment Year	AIT/TDS	Treasury Challan	Total Tax Paid
Before	Before	169,125		169,125
2009-2010	2010-2011	4,980,850	-	4,980,850
2010-2011	2011-2012	14,937,839	-	14,937,839
2011-2012	2012-2013	16,160,614	-	16,160,614
2012-2013	2013-2014	20,602,097	-	20,602,097
2013-2014	2014-2015	19,338,080	-	19,338,080
2014-2015	2015-2016	4,234,825	-	4,234,825
2015-2016	2016-2017	6,297,452	-	6,297,452
2016-2017	2017-2018	9,109,803	-	9,109,803
2017-2018	2018-2019	2,235,162	3,262,755	5,497,917
2018-2019	2019-2020	-	-	-
2019-2020	2020-2021	-	-	-
2020-2021	2021-2022	5,087	1,333,463	1,338,550
Balance C/D		(845,227)		(845,227)
This advance income tax has been adjusted with tax liability up to AY 2021-2022		97,225,707	4,596,218	101,821,925
Balance C/D		845,227		845,227
2021-2022	2022-2023	55,497	990,213	1,045,710
2022-2023	2023-2024	118,720	1,296,045	1,414,765
2023-2024	2024-2025	154,989	7,024,659	7,179,648
2024-2025	2025-2026	207,518	2,738,367	2,945,885
<b>Total</b>		<b>1,381,951</b>	<b>12,049,284</b>	<b>13,431,235</b>

**Disclosure:**

- 1 Tax assessment has been completed up to the AY 2021-2022 and as per assessment orders tax liability up to the AY 2021-2022 has stood at Taka 101,821,925.
- 2 There was a shortage of Taka 48,432,114 in accounting provision for tax comparing to the tax liability as per assessment orders up to the AY 2021-2022. Therefore, provision for tax for a sum of Taka 48,432,114 has been
- 3 Since tax assessment has been completed up to the AY 2021-2022, the assessed tax liability of Taka 101,821,925 up to the AY 2021-2022 has been adjusted with advance income tax.



**20.00 Turnover**

	<b>FY 2024-2025</b>	<b>FY 2023-2024</b>
Sale of Dyed Finished Fabrics	279,608,500	306,546,980
Dyeing & Printing Charges	<u>99,911,151</u>	<u>66,514,220</u>
	<b><u>379,519,651</u></b>	<b><u>373,061,200</u></b>

**21.00 Cost of Goods Sold**

Gray Fabrics	81,375,501	77,484,639
Dyes and Chemicals	28,621,547	25,646,297
Screen, Film, Engraving & Printing Materials	7,027,560	1,452,260
Loose Tools, Stores & Spares	3,381,809	2,790,480
Stitching Materials	53,687	6,771
Packing Materials	67,804	11,350
<b>Raw Material Consumed</b>	<b>(Note 21.01)</b>	<b>120,527,908</b>
Wages, Salaries and Allowances	16,162,718	18,533,632
Manufacturing Overhead	<u>(Note 21.02)</u>	<u>120,622,454</u>
<b>Cost of Production</b>	<b>257,313,080</b>	<b>259,976,272</b>
Add: Work-in-process - Opening	648,396	650,414
Less: Work-in-process - Closing	648,396	648,396
<b>Cost of Goods Manufactured</b>	<b>257,313,081</b>	<b>259,978,290</b>
Add: Finished goods - Opening	2,414,880	20,952,926
<b>Finished Goods Available for Sale</b>	<b>259,727,961</b>	<b>280,931,216</b>
Less: Finished goods - Closing	1,472,400	2,414,880
<b>Cost of Goods Sold</b>	<b>258,255,560</b>	<b>278,516,336</b>
Less: Recoveries	-	-
<b>Total Cost of Goods Sold</b>	<b>258,255,560</b>	<b>278,516,336</b>

**21.01**

Particulars	Opening Stock	Purchased during the year	Closing Stock	Raw Material Consumed
Gray Fabrics	3,724,461	100,620,000	22,968,960	81,375,501
Dyes and Chemicals	138,041	28,584,275	100,769	28,621,547
Screen, Film, Engraving & Printing Materials	13,600	7,013,960	-	7,027,560
Loose Tools, Stores & Spares	135,212	3,399,868	153,271	3,381,809
Stitching Materials	10,132	56,800	13,245	53,687
Packing Materials	13,000	56,950	2,146	67,804
<b>Total</b>	<b>4,034,446</b>	<b>139,731,853</b>	<b>23,238,391</b>	<b>120,527,908</b>

**21.02 Manufacturing Overhead**

Electricity Bill	10,977,093	4,799,343
Gas Bill	36,672,912	54,612,180
Screen, Film, Engraving & Printing Material	7,500	-
Repair & Maintenance of Machinery	743,011	-
Fire Insurance Premium	495,000	495,000
Other Manufacturing Overhead	<u>(Note 21.02.1)</u>	<u>1,202,337</u>
Depreciation	<u>70,524,601</u>	<u>73,446,377</u>
	<b><u>120,622,454</u></b>	<b><u>134,050,843</u></b>

**21.02.1 Other Manufacturing Overhead**

Oil and Lubricant	321,360	370,240
Labour & Handling	254,169	-
Traveling and Conveyance	182,685	-
Entertainment	134,215	-
Postage & Stamp	3,428	-
Fuel for Fork Lift	14,000	-
Uniform and Liveries	11,060	-
Fork Lift Maintenance	-	50
Factory Cultivation	38,250	-
Repairs & Maintenance (Factory Building)	<u>243,170</u>	<u>327,653</u>
	<b><u>1,202,337</u></b>	<b><u>697,943</u></b>



**22.00 Administrative and General Expenses**

	<b>FY 2024-2025</b>	<b>FY 2023-2024</b>
Salaries and Allowances	12,774,897	12,381,525
Vehicle Fuel & Lubricants	371,412	306,391
Vehicle Maintenance	774,696	434,559
Printing and Stationery	207,651	90,986
Medical Expenses	11,927	135,084
Traveling and Conveyance	147,307	291,022
Entertainment	97,178	128,662
Internet, Telephone, Mobile and Fax Expenses	361,951	387,101
Welfare Expenses	39,050	49,380
Head Office Rent	480,000	-
Head Office Service Charges	80,962	-
Land Tax	68,480	-
Municipality Taxes	751,500	1,500,000
Source Tax Expenses	6,175	-
License and Renewal Fees	1,090,508	1,344,541
Postage and Stamps	6,157	9,262
Newspaper and Periodicals	48	50
Audit Fees	270,250	270,250
Legal and Professional Fees	2,193,000	617,410
AGM Expenses	502,930	231,430
CDBL Expenses	106,000	106,000
Donation and Subscription	500,000	-
Books and Forms	400	1,100
General Expenses	60,607	29,102
Miscellaneous Expenses	1,532,526	935,955
Business Promotion Expenses	48,750	20,000
Advertisement and Publicity	62,735	86,642
Board Meeting Attendance Fee	50,000	40,000
General Repair & Maintenance	127,790	153,481
IT-Repair & Maintenance	110,250	115,600
Written off Advances, Deposits & Pre-payments	20,433,864	-
Impairment Loss on Fixed Assets	6,163	-
Provision for Gratuity Fund	700,000	700,000
Allowance for Bad Debts	5,081,577	4,537,512
Depreciation	1,808,323	1,883,240
	<b>50,865,064</b>	<b>26,786,286</b>

**23.00 Selling and Distribution Expenses**

Salaries and Allowances	1,859,087	4,082,501
Sales Agent Commission	35,000	50,000
Postage and Stamp	130	1,725
Carrying and Handling Charges	32,350	119,209
C & F Expenses	-	56,500
Freight & Carriage	-	12,600
Export Expenses	-	48,400
Vehicle Maintenance	81,440	77,050
Vehicle Fuel and Lubricants	16,650	93,648
Printing and Stationery	15,390	24,825
Traveling and Conveyance	85,405	270,266
Fax and Telephone Expenses	3,783	4,139
Entertainment	9,868	112,089
Books and Forms	-	700
Samples Expenses	-	70,699
Business Promotion Expenses	1,059,140	895,000
Transport Expenses	-	12,500
	<b>3,198,243</b>	<b>5,931,851</b>



	FY 2024-2025	FY 2023-2024
<b>24.00 Financial Expenses</b>		
Interest on Demand Loan from Sonali Bank Ltd. (Note-14.01)	-	-
Interest on Project Loan (ETP) from Sonali Bank Ltd. (Note-14.02)	179,893	182,460
Interest on LTR from Sonali Bank Ltd. (Note-14.03)	-	-
Interest on Loan General from Prime Bank Ltd. (Note-14.04)	470	-
Interest on Long Term Loan from ONE Bank Ltd. (Note-14.05)	74,555,673	61,204,105
Interest Income/Profit on Investments	(1,034,674)	(772,051)
Interest Expenses	73,701,361	60,614,514
Bank Charges and Commission	93,072	75,253
	<b>73,794,433</b>	<b>60,689,766</b>

**25.00 (Gain) / Loss on Sale of Fixed Assets**

Book Value of Fixed Assets Sold	-	-
Sales Value of Fixed Assets Sold	-	1,200,000
	<b>-</b>	<b>(1,200,000)</b>

**26.00 Foreign Currency Exchange (Gain) / Loss**

Foreign Currency Exchange (Gain) / Loss	(180,750)	(346,771)
	<b>(180,750)</b>	<b>(346,771)</b>

Foreign currencies gain /(loss) was recognized and presented in the financial statements as per paragraph 28 of IAS 21.

**27.00 Provision for Current Tax Expense**

Net profit before tax	(6,412,900)	2,555,935
Add: Accounting depreciation	72,332,925	75,329,617
	65,920,025	77,885,552
Less: Tax depreciation (Based on Third Schedule) [Please see Annexure-B]	69,393,358	76,947,617
	<b>(3,473,333)</b>	<b>937,935</b>
(a) Current tax @ 12%	(416,800)	112,552
Or		
(b) 1.00% of gross receipts (As per provisions of the Income Tax Act, 2023)	1,733,937	1,059,701
Or		
(c) Advance income tax deducted at source as minimum tax	207,518	154,989
<b>Current Tax Expense (Whichever is higher of a, b and c)</b>	<b>1,733,937</b>	<b>1,059,701</b>

**28.00 Net Asset Value (NAV) Per Share**

	30 June 2025	30 June 2024
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The computation of NAV per share is given below:

Net asset value at the end of the year	1,386,088,493	1,114,787,461
Number of ordinary shares at the end of the year	55,968,000	55,968,000
<b>Net Asset Value (NAV) Per Share</b>	<b>24.77</b>	<b>19.92</b>

Net Asset Value (NAV) per share has been significantly increased comparing to last year due to prior years' adjustments of bank loans. Adjustments have been given in line with the long term rescheduling of Company's bank loans as per instruction of Bangladesh Bank. Details of the matter is given in note no. 38.

**29.00 Earnings Per Share (EPS)**

	FY 2024-2025	FY 2023-2024
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The computation of EPS is given below:

Earnings attributable to the ordinary shareholders (net profit after tax)	(10,192,793)	(808,643)
Number of ordinary shares	55,968,000	55,968,000
<b>Basic EPS</b>	<b>(0.18)</b>	<b>(0.01)</b>

EPS has been decreased significantly comparing to last year due to write off of advances, deposits & pre-payments



### 30.00 Statement of Cash Flows

As required by the clause 5(2)(e) of BSEC Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, dated 20 June 2018 the reconciliation of net profit with cash flows from operating activities under indirect method is given below:

	<b>FY 2024-2025</b>	<b>FY 2023-2024</b>
Net profit after tax	(10,192,793)	(808,643)
Adjustment for non-cash transactions:		
Depreciation	72,332,925	75,329,617
Impairment Loss on Fixed Asset	6,163	-
Accrued financial expenses	74,736,036	55,572,394
(Gain)/Loss on Sale of Fixed Assets	-	(1,200,000)
Foreign currency exchange (gain)/loss	(180,750)	(346,771)
Share of profit/(loss) from investment in shares of associate company	2,398,705	2,110,716
Current tax expense	1,733,937	1,059,701
Deferred tax expense/(income)	(352,748)	194,160
Net profit before changes in working capital	<u>140,481,473</u>	<u>131,911,175</u>
Changes in working capital:		
(Increase)/decrease in inventories	(18,261,465)	34,622,687
(Increase)/decrease in accounts receivable	(49,324,907)	(37,367,069)
(Increase)/decrease in advances, deposits and pre-payments	118,946,406	(59,832,357)
Increase/(decrease) in accounts payable	135,376	2,494,014
Increase/(decrease) in accruals and provisions	(100,652,309)	(5,332,625)
	<u>(49,156,899)</u>	<u>(65,415,350)</u>
<b>Net cash flows from operating activities</b>	<b>91,324,574</b>	<b>66,495,826</b>

### 30.01 Net Operating Cash Flow Per Share (NOCFPS)

The computation of NOCFPS per share is given below:

The computation of NOCFPS per share is given below:		
Cash flows from operating activities as per statement of cash flows	91,324,574	66,495,826
Number of ordinary shares at the end of the year	55,968,000	55,968,000
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>1.63</b>	<b>1.19</b>

The net operating cash flow per share has been increased significantly comparing to last year as a result of decrease of cash payment to suppliers, employees and others.

### **31.00 Related Party Transactions**

Company did not carry out transactions with related parties in the normal course of business during the year. Previous years' transactions balances, the nature of business transactions and their total value on June 30, 2025 are shown below:

Name of Related Party	Relationship	Nature of Transaction	FY 2024-2025	FY 2023-2024
Alltex Fabrics Limited	Common Director	Investment in Shares at Cost	70,000,000	70,000,000

Investment of Tk. 70,000,000/- was made in 7,000,000 ordinary shares of Tk.10/- each of Alltex Fabrics Limited.

### **32.00 Payment / Perquisites to Directors**

- (a) No amount was provided for the Directors of the company as defined in the Securities and Exchange Rules, 2020.
- (b) The Chairperson and the Managing Director have foregone their respective remunerations and allowances for the whole year and they did not take any remuneration for attending board meetings. They were also not paid for special services rendered during the year.
- (c) No compensation was allowed by the company to the directors of the company.
- (d) No amount of money was expended by the company for compensating any member of the board for special services rendered.
- (e) No board meeting attendance fee was paid to the sponsor directors of the company.
- (f) Number of Board of Directors Meeting held during the year was 08.



**33.00 Production Capacity, Actual Production in FY 2024-2025 and Reason of Excess/(Shortfall):**

	FY 2024-2025	FY 2023-2024
Production capacity	60,000,000	60,000,000
Actual production quantity	668,314	641,366
Excess / (Shortage)	(59,331,686)	(59,358,634)
Percentage of production with capacity	1.11%	1.07%

During the period under audit the aggregate production of Alltex Industries Ltd. has been increased in capacity by 0.04% in comparison to prior period. Production quantity unit has been disclosed as square meter. Production quantity has been increased mainly for management's relentless efforts inspite of various crisis throughout the year.

**34.00 Contingent Liabilities and Capital Commitments**

- (a) There was a contingent liability of Tk.282.50 lac for bank guarantee purpose.
- (b) There was no unavailed credit facilities, other than those in the normal course of business, available to the company on June 30, 2025.
- (c) There was a contingent liability of Tk.692.94 lac for Titas Gas bill on 30 June 2025. The matter relating to Titas Gas is pending before the Honorable High Court Division of the Supreme Court of Bangladesh who has stayed the demand till completion of the hearing of the matter. Such an order is binding upon all concerned and any disregard or disrespect to it will render the person liable to prosecution for contempt of court. Thus, till resolution of the matter by the apex court of the country, the amount has been recorded as contingent liability since if accepted as admitted liability this would be a contemptible offence.
- (d) Effects of devaluation of BDT after the statement of financial position date on the company's current and long term liabilities have not been considered in these financial statements.

**35.00 Capital Commitments**

There is no claim against the company not acknowledged as debt in these financial statements.

**36.00 Number of Employees**

The number of employees and expenses incurred for employees during the year are as follows:

	FY 2024-2025	FY 2023-2024
Number of Employees :		
Below Tk. 3,000.00 per annum	-	-
Tk. 3,000.00 and above per annum	130	91
	<hr/> <hr/>	<hr/> <hr/>
Expenses for Employees :		
Below Tk. 3,000.00 per annum	-	-
Tk. 3,000.00 and above per annum	30,796,702	34,997,658
	<hr/> <hr/>	<hr/> <hr/>



### 37.00 Financial Risk Management (IFRS 7)

#### 37.01 Introduction

The Company's activities expose it to a variety of financial risks: credit risk, market risk (including interest rate risk and foreign currency risk), and liquidity risk. The Company's risk management focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance. The Company uses derivative financial instruments to economically hedge certain risk exposures.

Financial risk management is carried out by a central treasury department (Company Treasury) under policies approved by the Board of Directors (Treasury Policy). Company Treasury identifies, evaluates, and hedges financial risks in close co-operation with the Company's operating units. The 'Treasury Policy' provides principles for specific areas, such as credit risk, interest rate risk, foreign currency risk, use of derivative financial instruments, and investment of excess liquidity.

This note presents information about the Company's exposure to each of the risks arising from financial instruments and the Company's objectives, policies, and processes for measuring and managing risk. Further quantitative disclosures are included throughout these consolidated financial statements.

#### 37.02 Carrying amounts of financial instruments by category

The following table shows the carrying amounts of financial instruments by category at the year end the year at June 30, 2025:

##### Maturity analysis

Particulars	Current	>30 days	>90 days	>1 year	Total
<b>Loans and Receivables:</b>					
Cash and Cash Equivalents	25,513,629	-	-	-	25,513,629
Accounts Receivable	31,789,384	70,220,000	183,143,500	223,004,824	508,157,708
Advances, Deposits and Pre-payments	19,600	134,885	2,152,216	142,499,799	144,806,500
<b>Balance at June 30, 2025</b>	<b>57,322,612</b>	<b>70,354,885</b>	<b>185,295,716</b>	<b>365,504,622</b>	<b>678,477,836</b>
<b>Financial liabilities measured at amortized cost:</b>					
Bank Loans	-	2,752,630,884	120,321,896	202,296,968	3,075,249,747
Sundry Creditors	1,811,827	5,435,480	3,196,814	-	10,444,121
<b>Balance at June 30, 2025</b>	<b>1,811,827</b>	<b>2,758,066,364</b>	<b>123,518,710</b>	<b>202,296,968</b>	<b>3,085,693,869</b>

#### 37.03 Credit risks

Credit risk is the risk of financial loss to the Company if a customer or counterparty to financial instruments fails to meet its contractual obligations, and arises principally from cash and cash equivalents, time deposits, and trade accounts receivable.

The credit risk with Accounts Receivable (see note 08) is limited, as the Company has numerous clients located in various geographical regions. The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. For risk control, the customers are classified as follows (risk companies): governmental organizations, listed public limited companies, and other customers. Credit limits are established for each customer, whereby the credit limit represents the maximum open amount without requiring payments in advance or letters of credit; these limits are reviewed regularly (credit check).

The maximum exposure to credit risk is represented by the carrying amount of each financial asset, including derivative financial instruments, in the Statement of Financial Position. There are no commitments that could increase this exposure to more than the carrying amounts.

#### 37.04 Market risks

Market risk is the risk that changes in market prices, such as interest rates, foreign exchange rates, and other prices will affect the Company's result or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters while optimizing the return on risk.

The market risk with exchange fluctuation gain/(loss) (see note 26) is limited, as this occurred only from balance in foreign currency.



**37.05 Interest rate risk**

At the reporting date, the Company had the following interest-bearing financial instruments: cash and cash equivalents, time deposits, and bank liabilities. All cash and cash equivalents mature or reprise in the short-term, no longer than three months.

Borrowings mainly bear interest at fixed rates. Cash and cash equivalents and borrowings issued at variable rates expose the Company to cash flow interest rate risk.

The Company does not account for any fixed-rate borrowings at fair value through profit or loss. Therefore a change in interest rates at the reporting date would not affect profit or loss.

The Company Treasury manages the interest rate risk to reduce the volatility of the financial result as a consequence of interest rate movements. For the decision whether new borrowings shall be arranged at a variable or fixed interest rate, the Company Treasury focuses on an internal long-term benchmark interest rate and considers the amount of cash and cash equivalents held at a variable interest rate. Currently, the interest rate exposure is not hedged.

**37.06 Liquidity risk**

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. Company Treasury manages the Company's liquidity to ensure sufficient liquidity to meet all liabilities when due, under both normal and stressed conditions, without facing unacceptable losses or risking damage to the Company's reputation.

Excess liquidity can be invested in instruments such as time deposits, government, and corporate bonds, shares of publicly listed companies, and capital protected instruments.

The following are the contractual maturities of financial liabilities, including interest payments:

BDT	Carrying Amount	Contractual cash flows	Between 1 and 90 days	Between 91 and 360 days	Between 1 and 2 years	Over 2 years
<b>Non-derivative financial liabilities</b>						
Bank Loans	3,075,249,747	-	2,781,640,382	91,312,397	131,772,263	70,524,705
Sundry Creditors	10,444,121	-	7,247,307	3,196,814	-	-
<b>Balance at June 30, 2025</b>	<b>3,085,693,869</b>	-	<b>2,788,887,690</b>	<b>94,509,211</b>	<b>131,772,263</b>	<b>70,524,705</b>

**37.07 Disclosure relating to restatement of financial statements**

**Long term rescheduling of Company's bank loans as per instruction of Bangladesh Bank:**

As per decision of Bangladesh Bank taken in a meeting held on 25.08.2025 at the Bangladesh Bank's head office, Sonali Bank PLC, Prime Bank PLC and ONE Bank PLC were instructed by Bangladesh Bank for long term rescheduling of loans of Alltex Industries Limited. Company's loan amount was re-fixed by Bangladesh Bank at taka 229.43 Crore with Sonali Bank, taka 17.00 Crore with Prime Bank and taka 55.00 Crore with ONE Bank. Effects of this event after the reporting date have been given in the financial statements for the FY 2024-2025 by restating the financial statements as prior years' adjustment since the matter was relating to prior periods.

**Shortage in income tax provision for prior periods:**

Tax assessment has been completed up to the AY 2021-2022 and as per assessment orders tax liability up to the AY 2021-2022 has stood at Taka 101,821,925. There was a shortage of Taka 48,432,114 in accounting provision for tax comparing to the tax liability as per assessment orders up to the AY 2021-2022. Therefore, provision for tax for a sum of Taka 48,432,114 has been made for prior years. Since tax assessment has been completed up to the AY 2021-2022, the assessed tax liability of Taka 101,821,925 up to the AY 2021-2022 has been adjusted with advance income tax.

**Accounts payable adjustment for under provision of purchase in 2017:**

It is revealed by the Company that there is a shortage of taka 2,895,105 in accounts payable which was raised due to under provision of purchase in 2017. This has been recognized in the financial statements of current year by restating the financial statements as prior years' adjustment.

**Written off Deposits & Pre-payments:**

It is revealed by the Company that sufficient and appropriate evidence is not available to the company in support of deposits & prepayments of taka 20,433,864 reported in financial statements of prior periods. Due to absence of sufficient and appropriate evidence to prove the existence of the said deposits & prepayments, the Company has decided to write off the same.

**38.00 Events after the reporting period**

Events after the reporting period that provide additional information about the company's position at the statement of financial position date are reflected in the financial statements as per International Accounting Standards IAS 10 "Events after the Reporting Period". All material events occurring after the statement of financial position date have been considered and where necessary adjusted for or disclosed.



**Long term rescheduling of Company's bank loans as per instruction of Bangladesh Bank**

The loan amounts of the Company has been rescheduled by the High Powered Committee of the Bangladesh Bank formed pursuant to BRPD (D-1)P/661/RR/2025-1532 dated 30 January 2025. Bangladesh Bank, upon conducting a meeting and discussion with the representatives of Sonali Bank, ONE Bank and Prime Bank along with Company has passed a decision vide letter No. BRPD, Division-1/CRS/902(4)/2025-11772 dated 24 September 2025 and fixed the loan amount, tenure for the relevant Banks which is binding upon the Banks. The banks are now in the process of issuing the sanction letter in compliance of the sanction issued by Bangladesh Bank. It is to be noted under Section 45 and 49 of the Bank Company Act, 1991, Bangladesh Bank, as the regulator, is empowered to give instruction to the Banks which is binding upon the Banks. As such, to record the liability in any other manner would show disrespect to Bangladesh Bank who is ultimate regulator of banks in Bangladesh.

**Sonali Bank PLC**

As per decision of Bangladesh Bank on 25.08.2025, Sonali Bank PLC was instructed to reschedule the loans of Alltex Industries Limited with a repayment period of 10 years including 1 year moratorium. After waiver of interest, the Company's loan amount was re-fixed at taka 229.43 Crore by Bangladesh Bank. Effects of this event after the reporting date have been given in the financial statements for the FY 2024-2025. The loan payable to Sonali Bank PLC as of 30.06.2025 has been shown as per loan account statements provided by Sonali Bank PLC.

**Prime Bank PLC**

As per decision of Bangladesh Bank on 25.08.2025, Prime Bank PLC was instructed to reschedule the loans of Alltex Industries Limited with a repayment period of 3 years. After waiver of interest, the Company's loan amount was re-fixed at taka 17.00 Crore by Bangladesh Bank. Effects of this event after the reporting date have been given in the financial statements for the FY 2024-2025. The loan payable to Prime Bank PLC as of 30.06.2025 has been shown as per one time settlement sanction advice and loan account statement provided by Prime Bank PLC.

**ONE Bank PLC**

As per decision of Bangladesh Bank on 25.08.2025, ONE Bank PLC was instructed to reschedule the loans of Alltex Industries Limited with a repayment period of 10 years including 1 year moratorium. After waiver of interest, the Company's loan amount was re-fixed at taka 55.00 Crore by Bangladesh Bank. Effects of this event after the reporting date have been given in the financial statements for the FY 2024-2025. The loan payable to ONE Bank PLC as of 30.06.2025 has been shown as per loan account statement provided by ONE Bank PLC.

**39.00 General**

- (a) Audit fee represents statutory and corporate governance compliance audit fee.
- (b) The company has made provision for gratuity scheme in these financial statements.

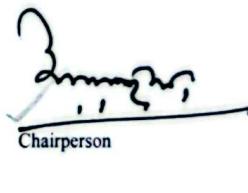
These financial statements were authorized for issue by the Board of Directors on December 07, 2025 and signed on its behalf by:



CFO  
Company Secretary



MD & CEO  
Director



Chairperson

Place: Dhaka, Bangladesh

Date: December 07, 2025



**ALLTEX INDUSTRIES LIMITED**  
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT (BOOK VALUE)  
AS AT JUNE 30, 2025

SL NO.	PARTICULARS	COST			DEPRECIATION			Carrying Amount As on June 30, 2025
		As on July 01, 2024		Disposal/ Impairment loss during the year	As on June 30, 2025	of Dep.	As on July 01, 2024	
		Addition during the year	Impairment loss during the year	As on June 30, 2024	Dep.	As on June 30, 2025	Charged during the year	Adjustment during the year
1	Land & Land Development	269,122,234	-	269,122,234	-	-	-	-
2	Boundary Fencing	21,302,603	150,000	443	21,452,160	10%	11,324,876	1,005,170
3	Factory Building	1,213,859,397	417,484	-	1,214,276,881	5%	362,448,202	42,572,275
4	Power House	62,232,887	-	843	62,232,044	10%	56,731,602	550,129
5	Gas, Boiler, Steam & Water Supply Installation	42,121,854	774,500	792	42,895,562	10%	33,499,547	899,599
6	Plant & Machinery	1,303,036,202	-	-	1,303,036,202	5%	840,126,928	23,145,464
7	Effluent Treatment Plant (ETP)	93,478,398	-	650	93,477,748	5%	45,469,608	2,400,439
8	Other Equipment	62,821,581	-	-	62,821,581	10%	52,797,884	1,002,370
9	Furniture & Fixture	13,896,995	-	1,469	13,895,526	10%	12,241,961	165,503
10	Vehicles	25,915,082	-	735	25,914,347	20%	25,272,250	128,566
11	Officers' Quarter	21,867,928	-	510	21,867,418	5%	12,809,517	452,921
12	Roads & Culverts	549,938	-	721	549,217	5%	340,172	10,488
13	Vehicles-Lease Assets	-	-	-	-	20%	-	-
	<b>Sub Total</b>	<b>3,130,205,099</b>	<b>1,341,984</b>	<b>6,163</b>	<b>3,131,540,920</b>	<b>1,453,062,548</b>	<b>72,332,925</b>	<b>-</b>
	<b>Revaluation</b>							<b>1,525,395,472</b>
1	Land & Land Development	1,919,077,766	-	-	1,919,077,766	-	-	-
	<b>Sub Total</b>	<b>1,919,077,766</b>	<b>-</b>	<b>-</b>	<b>1,919,077,766</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total as on June 30, 2024</b>	<b>4,199,812,410</b>	<b>850,670,455</b>	<b>1,200,000</b>	<b>5,059,282,865</b>	<b>1,453,062,548</b>	<b>72,332,925</b>	<b>-</b>
	<b>Total as on June 30, 2025</b>	<b>5,049,282,865</b>	<b>1,341,984</b>	<b>6,163</b>	<b>5,050,618,686</b>	<b>1,453,062,548</b>	<b>75,329,617</b>	<b>1,200,000</b>
	<b>Total as on June 30, 2024</b>	<b>4,199,812,410</b>	<b>850,670,455</b>	<b>1,200,000</b>	<b>5,059,282,865</b>	<b>1,453,062,548</b>	<b>72,332,925</b>	<b>-</b>
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	<b>Total as on June 30, 2025</b>	<b>5,049,282,865</b>	<b>1,341,984</b>	<b>6,163</b>	<b>5,050,618,686</b>	<b>1,453,062,548</b>	<b>75,329,617</b>	<b>1,200,000</b>
	<b>Total as on June 30, 2024</b>	<b>4,199,812,410</b>	<b>850,670,455</b>	<b>1,200,000</b>	<b>5,059,282,865</b>	<b>1,453,062,548</b>	<b>72,332,925</b>	<b>-</b>
	<b>Total as on June 30, 2025</b>	<b>5,049,282,865</b>	<b>1,341,984</b>	<b>6,163</b>	<b>5,050,618,686</b>	<b>1,453,062,548</b>	<b>75,329,617</b>	<b>1,200,000</b>
	<b>Total as on June 30, 2024</b>	<b>4,199,812,410</b>	<b>850,670,455</b>	<b>1,200,000</b>	<b>5,059,282,865</b>	<b>1,453,062,548</b>	<b>72,332,925</b>	<b>-</b>
	<b>Total as on June 30, 2025</b>	<b>5,049,282,865</b>	<b>1,341,984</b>	<b>6,163</b>	<b>5,050,618,686</b>	<b>1,453,062,548</b>	<b>75,329,617</b>	<b>1,200,000</b>
	<b>Total as on June 30, 2024</b>	<b>4,199,812,410</b>	<b>850,670,455</b>	<b>1,200,000</b>	<b>5,059,282,865</b>	<b>1,453,062,548</b>	<b>72,332,925</b>	<b>-</b>
	<b>Total as on June 30, 2025</b>	<b>5,049,282,865</b>	<b>1,341,984</b>	<b>6,163</b>	<b>5,050,618,686</b>	<b>1,453,062,548</b>	<b>75,329,617</b>	<b>1,200,000</b>
	<b>Total as on June 30, 2024</b>	<b>4,199,812,410</b>	<b>850,670,455</b>	<b>1,200,000</b>	<b>5,059,282,865</b>	<b>1,453,062,548</b>	<b>72,332,925</b>	<b>-</b>
	<b>Total as on June 30, 2025</b>	<b>5,049,282,865</b>	<b>1,341,984</b>	<b>6,163</b>	<b>5,050,618,686</b>	<b>1,453,062,548</b>	<b>75,329,617</b>	<b>1,200,000</b>
	<b>Total as on June 30, 2024</b>	<b>4,199,812,410</b>	<b>850,670,455</b>	<b>1,200,000</b>	<b>5,059,282,865</b>	<b>1,453,062,548</b>	<b>72,332,925</b>	<b>-</b>
	<b>Total as on June 30, 2025</b>	<b>5,049,282,865</b>	<b>1,341,984</b>	<b>6,163</b>	<b>5,050,618,686</b>	<b>1,453,062,548</b>	<b>75,329,617</b>	<b>1,200,000</b>
	<b>Total as on June 30, 2024</b>	<b>4,199,812,410</b>	<b>850,670,455</b>	<b>1,200,000</b>	<b>5,059,282,865</b>	<b>1,453,062,548</b>	<b>72,332,925</b>	<b>-</b>
	<b>Total as on June 30, 2025</b>	<b>5,049,282,865</b>	<b>1,341,984</b>	<b>6,163</b>	<b>5,050,618,686</b>	<b>1,453,062,548</b>	<b>75,329,617</b>	<b>1,200,000</b>
	<b>Total as on June 30, 2024</b>	<b>4,199,812,410</b>	<b>850,670,455</b>	<b>1,200,000</b>	<b>5,059,282,865</b>	<b>1,453,062,548</b>	<b>72,332,925</b>	<b>-</b>
	<b>Total as on June 30, 2025</b>	<b>5,049,282,865</b>	<b>1,341,984</b>	<b>6,163</b>	<b>5,050,618,686</b>	<b>1,453,062,548</b>	<b>75,329,617</b>	<b>1,200,000</b>
	<b>Total as on June 30, 2024</b>	<b>4,199,812,410</b>	<b>850,670,455</b>	<b>1,200,000</b>	<b>5,059,282,865</b>	<b>1,453,062,548</b>	<b>72,332,925</b>	<b>-</b>
	<b>Total as on June 30, 2025</b>	<b>5,049,282,865</b>	<b>1,341,984</b>	<b>6,163</b>	<b>5,050,618,686</b>	<b>1,453,062,548</b>	<b>75,329,617</b>	<b>1,200,000</b>
	<b>Total as on June 30, 2024</b>	<b>4,199,812,410</b>	<b>850,670,455</b>	<b>1,200,000</b>	<b>5,059,282,865</b>	<b>1,453,062,548</b>	<b>72,332,925</b>	<b>-</b>
	<b>Total as on June 30, 2025</b>	<b>5,049,282,865</b>	<b>1,341,984</b>	<b>6,163</b>	<b>5,050,618,686</b>	<b>1,453,062,548</b>	<b>75,329,617</b>	<b>1,200,000</b>
	<b>Total as on June 30, 2024</b>	<b>4,199,812,410</b>	<b>85</b>					

**Allocation of Depreciation:**  
Manufacturing Overhead  
Administrative and General Expenses



**ALLTEX INDUSTRIES LIMITED**  
**SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT (TAX BASE VALUE)**  
**AS AT JUNE 30, 2025**

**Annexure-B**

SL NO.	PARTICULARS	DEPRECIABLE AMOUNT			Rate of Dep.	DEPRECIATION Charged/(Adj) during the year	Carrying Amount As on June 30, 2025
		As on July 01, 2024	Addition/ (Disposal) during the year	As on June 30, 2025			
<b>Dying &amp; Finishing Unit</b>							
1	Boundary Fencing	9,110,335	149,557	9,259,892	10%	925,989	8,333,903
2	Factory Building	560,301,508	417,484	560,718,992	10%	56,071,899	504,647,092
3	Office Building	2,578,876	-	2,578,876	5%	128,944	2,449,933
4	Power House	331,340	(843)	330,497	10%	33,050	297,447
5	Gas, Boiler, Steam inst.	3,306,157	773,708	4,079,865	10%	407,986	3,671,878
6	Generator	542,966	-	542,966	10%	54,297	488,669
7	Plant & Machinery	53,411,649	-	53,411,649	10%	5,341,165	48,070,484
8	Office Equipment	1,402,019	-	1,402,019	10%	140,202	1,261,817
9	Gas Installation	109,564	-	109,564	10%	10,956	98,608
10	Water Installation	20,808	-	20,808	10%	2,081	18,727
11	Vehicle	724	(735)	(11)	10%	(1)	(10)
12	Furniture & Fixture	1,001,607	(1,469)	1,000,138	10%	100,014	900,124
13	Electric Installation	27,401	-	27,401	10%	2,740	24,661
14	Officers' Quarters	1,265,817	(510)	1,265,307	10%	126,531	1,138,776
15	Roads & Culverts	46,882	(721)	46,161	2%	923	45,238
	<b>Total</b>	<b>633,457,653</b>	<b>1,336,471</b>	<b>634,794,124</b>		<b>63,346,776</b>	<b>571,447,348</b>
<b>Printing Unit-II</b>							
1	Factory Building	14,335,237	-	14,335,237	10%	1,433,524	12,901,714
2	Boiler Installation	175,947	-	175,947	10%	17,595	158,352
3	Plant & Machinery	19,633,649	-	19,633,649	10%	1,963,365	17,670,284
4	Effluent Treatment Plant (ETP)	18,804,346	(650)	18,803,696	10%	1,880,370	16,923,326
5	Office Equipment	3,001,166	-	3,001,166	10%	300,117	2,701,049
6	Gas Installation	2,029,158	-	2,029,158	10%	202,916	1,826,242
7	Vehicle	223,686	-	223,686	10%	22,369	201,317
8	Furniture & Fixture	630,578	-	630,578	10%	63,058	567,521
9	Lease Asset- Machinery	-	-	-	10%	-	-
	<b>Total</b>	<b>58,833,767</b>	<b>(650)</b>	<b>58,833,117</b>		<b>5,883,312</b>	<b>52,949,805</b>
<b>Garments Unit</b>							
1	Factory Building	553,031	-	553,031	10%	55,303	497,728
2	Plant & Machinery	388,633	-	388,633	10%	38,863	349,769
3	Furniture & Fixture	167,288	-	167,288	10%	16,729	150,560
4	Electric Installation	27,365	-	27,365	10%	2,736	24,628
5	Vehicle	6,885	-	6,885	10%	689	6,197
6	Lease Asset- Vehicle	489,506	-	489,506	10%	48,951	440,556
	<b>Total</b>	<b>1,632,708</b>	<b>-</b>	<b>1,632,708</b>		<b>163,271</b>	<b>1,469,437</b>
	<b>Grand Total</b>	<b>693,924,127</b>	<b>1,335,821</b>	<b>695,259,948</b>	<b>-</b>	<b>69,393,358</b>	<b>625,866,590</b>

**Provision for Deferred Tax:**

Book Value	(Annexure-A)	<b>Total</b>
Tax Base Value		<b>1,337,023,214</b>
<b>Taxable Temporary Difference</b>	<b>(Annexure-C)</b>	<b>625,866,590</b>
Effective Tax Rate		<b>711,156,624</b>
<b>Deferred Tax Liability</b>		<b>12.00%</b>
		<b>85,338,795</b>

**Deferred Tax (Income)/Expense:**

Closing Liability	<b>85,338,795</b>
Opening Liability	<b>85,691,543</b>
	<b>(352,748)</b>



**ALLTEX INDUSTRIES LIMITED**  
**SCHEDULE OF TAXABLE TEMPORARY DIFFERENCE**  
**AS AT JUNE 30, 2025**

SL NO.	PARTICULARS	Tax Base Value				Depreciation Charged/(Adj)	Depreciation Amount as on June 30, 2025	Tax Base Value Carrying Amount as on June 30, 2025	Book Value Carrying Amount as on June 30, 2025	Taxable Temporary Difference as on June 30, 2025	
		Depreciable Amount as on July 01, 2024	Depreciable Amount as on July 01, 2024	Depreciable Amount as on July 01, 2024	Depreciable Amount as on June 30, 2025						
	Dying & Finishing	Printing	Garments								
		Unit	Unit-II								
1	Boundary Fencing	9,110,335	-	149,557	9,259,892	10%	925,989	8,333,903	9,122,114	788,211	
2	Factory Building	560,301,508	14,335,237	553,031	417,484	575,607,260	10%	518,046,534	809,256,404	291,209,870	
3	Office Building	2,578,876	-	-	2,578,876	5%	128,944	2,449,933	-	(2,449,933)	
4	Power House	331,340	-	(813)	330,497	10%	33,050	297,447	4,950,314	4,652,866	
5	Gas, Boiler, Steam inst.	3,306,157	-	773,708	4,079,865	10%	407,986	3,671,878	8,496,416	4,824,538	
6	Generator	542,966	-	-	542,966	10%	54,297	488,669	9,021,328	8,532,658	
7	Plant & Machinery	53,411,649	19,633,649	388,633	-	73,433,931	10%	7,343,393	66,090,538	439,763,810	373,673,272
8	Office Equipment	1,402,019	3,001,166	-	4,403,185	10%	440,318	3,962,866	-	(3,962,866)	
9	Gas Installation	109,564	2,029,158	-	-	2,138,722	10%	213,872	1,924,850	-	(1,924,850)
10	Water Installation	20,808	-	-	20,808	10%	2,081	18,727	-	(18,727)	
11	Vehicle	724	223,686	6,885	(735)	230,560	10%	23,056	207,504	513,530	306,027
12	Furniture & Fixture	1,001,607	630,578	167,288	(1,469)	1,798,004	10%	179,800	1,618,204	1,488,062	(130,142)
13	Electric Installation	27,401	-	27,365	-	54,766	10%	5,477	49,290	-	(49,290)
14	Officers' Quarters	1,265,817	-	-	(510)	1,265,307	10%	126,531	1,138,776	8,604,980	7,466,204
15	Roads & Culverts	46,882	-	(721)	46,161	2%	923	45,238	198,557	153,318	
16	Boiler Installation	-	175,947	-	-	175,947	10%	17,595	158,352	-	(158,352)
17	Effluent Treatment Plant (ETP)	-	18,804,346	-	(650)	18,803,696	10%	1,880,370	16,923,326	45,607,700	28,684,374
18	Lease Asset- Vehicle	-	-	489,506	-	489,506	10%	48,951	440,556	-	(440,556)
	<b>Total</b>	<b>633,457,653</b>	<b>58,833,767</b>	<b>1,632,708</b>	<b>1,335,821</b>	<b>695,259,948</b>		<b>69,393,358</b>	<b>625,866,590</b>	<b>1,337,023,214</b>	<b>711,156,624</b>



**ALLTEX INDUSTRIES LIMITED**  
**SCHEDULE OF QUANTITY WISE MOVEMENT OF INVENTORIES**  
(As per Part-II of Schedule-XI of the Companies Act, 1994)  
FOR THE YEAR ENDED JUNE 30, 2025

PARTICULARS	Opening Stock As on July 01, 2024					Purchase/Production					Material Consumed/Sales					Closing Stock as on June 30, 2025		
	Quantity	Unit	Rate	Taka	Quantity	Unit	Rate	Taka	Quantity	Unit	Rate	Taka	Quantity	Unit	Rate	Taka		
Finished Goods	6,708	Meter	360.00	2,414,880	668,314	Meter	385.02	257,313,081	605,325	Meter	626.97	379,519,651	4,090	Meter	360.00	1,472,400		
Work-in-Process	12,201	Meter	53.14	648,396	-	Meter	-	-	0	Meter	53.14	0	12,201	Meter	53.14	648,396		
Gray Fabrics	21,222	Meter	175.50	3,724,461	838,500	Meter	120.00	100,620,000	668,314	Meter	121.76	81,375,501	191,408	Meter	120.00	22,968,960		
Dyes and Chemicals	631	Kg	218.73	138,041	129,929	Kg	220.00	28,584,275	130,102	Kg	219.99	28,621,547	458	Kg	219.99	100,769		
Screen, Film & Engraving Materials				13,600				7,013,960				7,027,260				-		
Loose Tools, Stores & Spares				135,212				3,399,868				3,381,809				153,271		
Stitching Materials	473	Pcs/Pkt	21.40	10,132	2,582	Pcs/Pkt	22.00	56,800	2,451	Pcs/Pkt	21.91	53,687	605	Pcs/Pkt	21.91	13,245		
Packing Materials	216	Piece	60.30	13,000	949	Piece	60.00	56,950	1,129	Piece	60.06	67,804	36	Piece	60.06	2,146		
<b>TOTAL</b>				<b>7,097,722</b>				<b>397,044,934</b>				<b>500,047,559</b>				<b>25,359,187</b>		



**ALLTEX INDUSTRIES LIMITED**  
**CALCULATION OF DEFERRED TAX**  
**AS AT JUNE 30, 2025**

**Annexure-E**

	<b>30 June 2025</b>	<b>30 June 2024</b>
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**A. Deferred tax (income)/expense recognized in profit and loss:**

**Cost:**

<b>Carrying amount except land</b>		
Property, plant and equipment	1,337,023,214	1,408,020,317
Unrealized foreign exchange gain/(loss)	-	-
	<b>1,337,023,214</b>	<b>1,408,020,317</b>

**Tax Base:**

Property, plant and equipment	625,866,590	693,924,127
Unrealized foreign exchange gain/(loss)	-	-

<b>Taxable/(deductible) temporary difference</b>	<b>711,156,624</b>	<b>714,096,190</b>
Effective tax rate	12.00%	12.00%
<b>Deferred tax liability at the end of the year</b>	<b>85,338,795</b>	<b>85,691,543</b>
Unused tax loss	-	-
Accumulated unused tax loss	(181,618,415)	(181,618,415)
Closing deferred tax liabilities	85,338,795	85,691,543
Less: Opening deferred tax liabilities	85,691,543	85,497,383
<b>Deferred tax (income)/expense recognized in profit and loss</b>	<b>(352,748)</b>	<b>194,160</b>

**B. Deferred tax (income)/expense recognized in other comprehensive income and revaluation surplus:**

**Carrying amount:**

Land and land development	1,919,077,766	1,919,077,766
Building	-	-
	<b>1,919,077,766</b>	<b>1,919,077,766</b>

**Tax Base:**

Property, plant and equipment	-	-
Unrealized foreign exchange gain/(loss)	-	-
	-	-

<b>Taxable/(deductible) temporary difference</b>	<b>1,919,077,766</b>	<b>1,919,077,766</b>
Effective tax rate	12.00%	12.00%
<b>Deferred tax liability at the end of the year</b>	<b>230,289,332</b>	<b>230,289,332</b>
Closing deferred tax liabilities	230,289,332	230,289,332
Less: Opening deferred tax liabilities	230,289,332	132,574,181
<b>Deferred tax (income)/expense recognized in other comprehensive income and revaluation surplus</b>	<b>-</b>	<b>97,715,151</b>

**C. Total deferred tax liability at the end of the period as shown in the statement of financial position (A+B)**

<b>134,009,712</b>	<b>134,362,460</b>
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