



# ALLTEX INDUSTRIES LIMITED

Correspondence Office: Apartment No. F2, House No. 16, Road No. 23, Block-B, Banani, Dhaka-1213, Bangladesh.  
Factory & Registered Office: Alltex Industrial Park, Ariabo, Barpa, Rupgonj, Narayangonj, Bangladesh.

Mobile : 01713-366938

E-mail : info.alltex@yahoo.com

## ALLTEX INDUSTRIES LIMITED STATEMENT OF FINANCIAL POSITION (UNAUDITED) AS AT MARCH 31, 2024

(Figures in Thousand Taka)

SI No.	Particulars	31 March 2024 Taka	30 June 2023 Taka
<b>I.</b>	<b>ASSETS</b>		
<b>A.</b>	<b>Non-current Assets</b>	<b>3,227,772</b>	<b>3,249,522</b>
	Property, Plant and Equipment	2,799,129	2,820,879
	Investments	428,643	428,643
<b>B.</b>	<b>Current Assets</b>	<b>643,115</b>	<b>598,459</b>
	Inventories	5,593	41,720
	Accounts Receivable	435,003	400,398
	Advances, Deposits and Pre-payments	196,777	151,421
	Cash and Cash Equivalents	5,742	4,920
	<b>TOTAL ASSETS (A+B)</b>	<b>3,870,887</b>	<b>3,847,981</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>A.</b>	<b>Equity</b>	<b>298,550</b>	<b>307,795</b>
	Share Capital	559,680	559,680
	Revaluation Surplus	972,211	972,211
	Retained Earnings	(1,233,341)	(1,224,096)
<b>B.</b>	<b>Non-current Liabilities</b>	<b>388,347</b>	<b>468,938</b>
	Long Term Loan (Secured)-Non-current portion	350,968	432,485
	Deferred Tax Liabilities	37,379	36,453
<b>C.</b>	<b>Current Liabilities</b>	<b>3,183,990</b>	<b>3,071,248</b>
	Accounts Payable	6,168	4,920
	Long Term Loan (Secured)-Current portion	3,092,747	2,983,687
	Unclaimed Dividend Account	2,711	2,711
	Accruals and Provisions	82,364	79,930
<b>D.</b>	<b>TOTAL LIABILITIES (B+C)</b>	<b>3,572,337</b>	<b>3,540,186</b>
	<b>TOTAL EQUITY AND LIABILITIES (A+D)</b>	<b>3,870,887</b>	<b>3,847,981</b>
	<b>Net Asset Value (NAV) Per Share stated in Taka</b>	<b>5.33</b>	<b>5.50</b>
	Number of ordinary shares used to compute NAV per share	55,968	55,968

  
CEO

  
Company Secretary

  
MD & CEO

  
Director

  
Chairperson

Place: Dhaka, Bangladesh  
Date: April 29, 2024





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## ALLTEX INDUSTRIES LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE THIRD QUARTER PERIOD ENDED MARCH 31, 2024

(Figures in Thousand Taka)

Sl No.	Particulars	July 2023 to March 2024	July 2022 to March 2023	3rd Quarter 2023-2024	3rd Quarter 2022-2023
A.	Turnover	282,633	317,725	109,421	109,651
B.	Cost of Goods Sold	223,365	202,017	65,966	36,134
C.	<b>Gross Profit (A-B)</b>	<b>59,268</b>	<b>115,708</b>	<b>43,455</b>	<b>73,517</b>
D.	<b>Operating Expenses (E+F)</b>	<b>23,542</b>	<b>24,502</b>	<b>9,248</b>	<b>6,563</b>
E.	Administrative and General Expenses	20,522	20,826	7,901	5,423
F.	Selling and Distribution Expenses	3,020	3,676	1,347	1,140
G.	<b>Operating Profit (C-D)</b>	<b>35,726</b>	<b>91,206</b>	<b>34,207</b>	<b>66,954</b>
H.	<b>Non-operating Expenses (I+J+K)</b>	<b>42,577</b>	<b>199,147</b>	<b>16,203</b>	<b>65,071</b>
I.	Financial Expenses	42,651	199,495	16,203	65,180
J.	(Gain) / Loss on Sale of Fixed Assets	-	-	-	-
K.	Foreign Currency Exchange (Gain) / Loss	(74)	(348)	-	(109)
L.	<b>Profit before contribution to WPPF (G-H)</b>	<b>(6,851)</b>	<b>(107,941)</b>	<b>18,004</b>	<b>1,883</b>
M.	Contribution to WPPF	-	-	-	-
N.	<b>Profit before Tax (L-M)</b>	<b>(6,851)</b>	<b>(107,941)</b>	<b>18,004</b>	<b>1,883</b>
O.	<b>Provision for Income Tax</b>	<b>2,394</b>	<b>(981)</b>	<b>844</b>	<b>(309)</b>
	Current Tax Expense	1,468	700	506	213
	Deferred Tax Expense/(Income)	926	(1,681)	338	(522)
P.	<b>Net Profit after Tax (N-O)</b>	<b>(9,245)</b>	<b>(106,960)</b>	<b>17,160</b>	<b>2,192</b>
Q.	Share of Profit / (Loss) from Associate Company	-	-	-	-
R.	<b>Net Profit after Tax (P+Q)</b>	<b>(9,245)</b>	<b>(106,960)</b>	<b>17,160</b>	<b>2,192</b>
S.	Other Comprehensive Income	-	-	-	-
T.	<b>Total Profit or Loss and Other Comprehensive Income (R+S)</b>	<b>(9,245)</b>	<b>(106,960)</b>	<b>17,160</b>	<b>2,192</b>
	<b>Earnings Per Share [Par value Taka 10.00]-EPS stated in Taka</b>	<b>(0.17)</b>	<b>(1.91)</b>	<b>0.30</b>	<b>0.04</b>
	Number of ordinary shares used to compute EPS	55,968	55,968	55,968	55,968

  
CFO

  
Company Secretary

  
MD & CEO

  
Director

  
Chairperson

Place: Dhaka, Bangladesh  
Date: April 29, 2024





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## ALLTEX INDUSTRIES LIMITED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE THIRD QUARTER PERIOD ENDED MARCH 31, 2024


(Figures in Thousand Taka)

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2023	559,680	972,211	(1,224,096)	307,795
Total Profit or Loss	-	-	(9,245)	(9,245)
Revaluation Surplus	-	-	-	-
Other Comprehensive Income	-	-	-	-
Cash Dividend	-	-	-	-
Stock Dividend	-	-	-	-
Balance as on March 31, 2024	559,680	972,211	(1,233,341)	298,550

## ALLTEX INDUSTRIES LIMITED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE THIRD QUARTER PERIOD ENDED MARCH 31, 2023

(Figures in Thousand Taka)

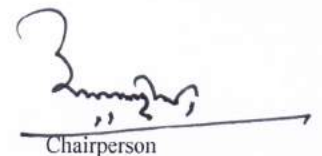
Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2022	559,680	972,211	(1,042,209)	489,682
Total Profit or Loss	-	-	(106,960)	(106,960)
Revaluation Surplus	-	-	-	-
Other Comprehensive Income	-	-	-	-
Cash Dividend	-	-	-	-
Stock Dividend	-	-	-	-
Balance as on March 31, 2023	559,680	972,211	(1,149,169)	382,722

  
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Chairperson

Place: Dhaka, Bangladesh

Date: April 29, 2024





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## ALLTEX INDUSTRIES LIMITED STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE THIRD QUARTER PERIOD ENDED MARCH 31, 2024

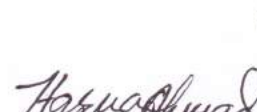
(Figures in Thousand Taka)


Sl No.	Particulars	July 2023 to March 2024	July 2022 to March 2023
<b>A.</b>	<b>Cash flows from operating activities</b>		
	Collection from turnover and recoveries	244,654	291,538
	Payment to suppliers, employees and others	(149,384)	(11,758)
	Cash generated from operation	95,270	279,780
	Payment of financial expenses	(5,108)	(38,662)
	Payment of income tax	(4,626)	(1,296)
		<b>85,536</b>	<b>239,822</b>
<b>B.</b>	<b>Cash flows from investing activities</b>		
	Addition to property, plant and equipment	(34,641)	(7,018)
	Disposal of property, plant and equipment	-	-
	Transferred to capital work-in-progress	-	(220,062)
	Advance against fixed asset purchase	(40,147)	-
	Investment in MTDR	-	(375)
		<b>(74,788)</b>	<b>(227,455)</b>
<b>C.</b>	<b>Cash flows from financing activities</b>		
	Long term loan receipt/(repayment)	(10,000)	(12,003)
	Short term loan receipt/(repayment)	-	-
	Dividend payment	-	(0.04)
		<b>(10,000)</b>	<b>(12,004)</b>
<b>D.</b>	<b>Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>748</b>	<b>363</b>
<b>E.</b>	<b>Cash and cash equivalents at the beginning of the year</b>	<b>4,920</b>	<b>7,752</b>
<b>F.</b>	<b>Unrealized foreign exchange gain /(loss) on cash and cash equivalents</b>	<b>74</b>	<b>348</b>
<b>G.</b>	<b>Cash and cash equivalents at the end of the year (D+E+F)</b>	<b>5,742</b>	<b>8,463</b>
	<b>Net Operating Cash Flow Per Share (NOCFPS) stated in Taka</b>	<b>1.53</b>	<b>4.28</b>
	Number of ordinary shares used to compute Net Operating Cash Flow Per Share (NOCFPS)	55,968	55,968

  
CFO

  
Company Secretary

  
MD & CEO

  
Director

  
Chairperson

Place: Dhaka, Bangladesh  
Date: April 29, 2024





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## ALLTEX INDUSTRIES LIMITED

### NOTES TO THE INTERIM FINANCIAL STATEMENTS (UNAUDITED) AS AT AND FOR THE THIRD QUARTER PERIOD ENDED MARCH 31, 2024

1.00 These interim financial statements have been prepared in compliance with the requirements of the applicable International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs), the Companies Act, 1994, Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 2020, the Listing Regulations of Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC and other applicable laws and regulations.

2.00 The accounting policies and methods of computation used in preparation of these interim financial statements for the Third Quarter (Q3) period ended March 31, 2024 are in consistent with those adopted in preparation of the last annual audited financial statements for the year ended June 30, 2023.

3.00 There were no significant events after the reporting period that have not been reflected in the financial statements for this interim period.

#### 4.00 Reason for Unusual Fluctuation In Quarter to Quarter Result

(a) There was a significant deviation between Gross Profit of the reporting period and the corresponding period. Titas Gas Transmission and Distribution Company Limited drastically increased gas bill during the first quarter of 2023 and as a result company experienced a sharp increase in production cost during the period under review. In such a situation Gross Profit of the company has been reduced significantly and resulted in a significant deviation between Gross Profit of the reporting period and the corresponding period. NOCFPS has been decreased mainly for decrease in revenue and increase in payment to suppliers, employees and others during the reporting period than the corresponding period. NAV has been decreased due to the net loss incurred during the reporting period.

(b) As a matter of understanding with Sonali Bank PLC, the bank has suspended charging interest on its loan and negotiation is going on for One Time Exit facility for full and final settlement of the loan from Sonali Bank PLC. As a result of the abovementioned matters, company's financial expenses have been decreased significantly during the reporting period in comparison to corresponding period.

#### 5.00 Reasons for Significant Deviation in EPS, NAVPS and NOCFPS

As a matter of understanding with Sonali Bank PLC, the bank has suspended charging interest on its loan and negotiation is going on for One Time Exit facility for full and final settlement of the loan from Sonali Bank PLC. As a result of the aforesaid matters, company's financial expenses have been decreased significantly during the reporting period in comparison to corresponding period and company's EPS has been increased during the period under review. NAV has been decreased due to the net loss incurred during the reporting period. NOCFPS has been decreased mainly for decrease in revenue and increase in payment to suppliers, employees and others during the reporting period than the corresponding period.

6.00 Disclosures of quarterly financial statements as per clause 4(4) of BSEC's Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018:

#### (a) Share Capital:



This represents the following:

#### Authorized Capital:

100,000,000 Ordinary Shares of Taka10/- each

<i>(Figures in Taka)</i>	
31 March 2024	30 June 2023

1,000,000,000	1,000,000,000
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	31 March 2024	30 June 2023
<b>Issued, Subscribed and Paid up Capital:</b>		
29,000,000 Ordinary Shares of Taka 10/- each fully paid in cash	290,000,000	290,000,000
26,968,000 Ordinary Shares of Taka 10/- each issued as bonus shares	269,680,000	269,680,000
	<b>559,680,000</b>	<b>559,680,000</b>

<b>Revaluation Surplus:</b>		
Fair value of Land & Land Development	1,276,450,000	1,276,450,000
Less : Book value	171,665,161	171,665,161
Revaluation Surplus	1,104,784,839	1,104,784,839
Less : Deferred Tax on revaluation surplus	132,574,181	132,574,181
<b>Net balance of revaluation surplus</b>	<b>972,210,658</b>	<b>972,210,658</b>

<b>Retained Earnings:</b>		
Opening Balance	(1,224,095,615)	(1,042,208,947)
Share of Profit/(Loss) from Associate Company	-	(30,866,930)
Add: Current year's profit/(loss)	(9,245,549)	(151,019,739)
	(1,233,341,164)	(1,224,095,615)
Less: Stock Dividend	-	-
Less: Cash Dividend	-	-
<b>Closing Balance</b>	<b>(1,233,341,164)</b>	<b>(1,224,095,615)</b>

## (b) Net Asset Value (NAV) Per Share

The computation of NAV per share is given below:

Net asset value at the end of the period	298,549,494	307,795,043
Number of ordinary shares at the end of the period	55,968,000	55,968,000
<b>Net Asset Value (NAV) Per Share</b>	<b>5.33</b>	<b>5.50</b>

## (c) Earnings Per Share (EPS)

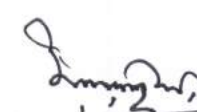

The computation of EPS is given below:

	July 2023 to March 2024	July 2022 to March 2023
Earnings attributable to the ordinary shares during the period	(9,245,549)	(106,959,765)
Number of ordinary shares at the end of the period	55,968,000	55,968,000
<b>Basic Earnings Per Share (EPS)</b>	<b>(0.17)</b>	<b>(1.91)</b>

## (d) Net Operating Cash Flow Per Share (NOCFPS)

Calculation of NOCFPS per share is given below:

Cash flows from operating activities as per statement of cash flows	85,535,826	239,822,013
Number of ordinary shares at the end of the period	55,968,000	55,968,000
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>1.53</b>	<b>4.28</b>



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	July 2023 to March 2024	July 2022 to March 2023
<b>(e) Reconciliation of net profit with cash flows from operating activities</b>		
Net profit after tax	(9,245,549)	(106,959,765)
Adjustment for non-cash transactions:		
Depreciation	56,390,692	37,955,651
Accrued financial expenses	37,542,432	160,833,056
Foreign currency exchange (gain)/loss	(73,781)	(347,703)
Share of Profit/(Loss) from Investment in Shares of Associate Company	-	-
Current tax expense	1,467,925	699,692
Deferred tax expense/(income)	926,046	(1,680,703)
Net profit before changes in working capital	87,007,766	90,500,228
Changes in working capital:		
(Increase)/decrease in inventories	36,127,467	11,975,771
(Increase)/decrease in accounts receivable	(34,605,018)	(21,941,934)
(Increase)/decrease in advances, deposits and pre-payments	(5,209,479)	163,151,715
Increase/(decrease) in accounts payable	1,248,402	(3,839,764)
Increase/(decrease) in accruals and provisions	966,688	(24,004)
	(1,471,939)	149,321,785
<b>Net cash flows from operating activities</b>	<b>85,535,826</b>	<b>239,822,013</b>

## 7.00 Deferred Tax Liabilities

	31 March 2024	30 June 2023
Book value of depreciable assets	1,425,222,605	1,446,972,407
Less: Tax base value of depreciable assets	705,027,363	734,494,216
<b>Taxable Temporary Difference</b>	<b>720,195,242</b>	<b>712,478,191</b>
Effective tax rate	12.00%	12.00%
Deferred tax liability on original cost of assets	86,423,429	85,497,383
Deferred tax liability on revaluation surplus of assets	132,574,181	132,574,181
Unused tax losses	(181,618,415)	(181,618,415)
<b>Total Deferred Tax Liabilities</b>	<b>37,379,195</b>	<b>36,453,149</b>

	July 2023 to March 2024	July 2022 to March 2023
<b>Deferred Tax Expense/(Income):</b>		
Closing deferred tax liabilities	86,423,429	83,850,808
Less: Opening deferred tax liabilities	85,497,383	85,531,510
Deferred Tax Expense/(Income)	926,046	(1,680,703)
Deferred tax income for unused tax losses (As per paragraph 34 of BAS 12)	-	-
	926,046	(1,680,703)



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## 8.00 Unclaimed Dividend Account

	31 March 2024	30 June 2023
Opening balance	2,711,364	2,712,507
Add: Dividend declared during the year	-	-
	<u>2,711,364</u>	<u>2,712,507</u>
Less: Dividend paid during the year	-	1,143
	<u>2,711,364</u>	<u>2,711,364</u>
<b>Ageing of Unclaimed Dividend</b>		
Below 3 years	316,650	316,650
Above 3 years	2,394,714	2,394,714
	<u>2,711,364</u>	<u>2,711,364</u>

As per direction of Bangladesh Securities and Exchange Commission, company submitted cheque no.1106118 dated 28 September 2021 of Taka 21,54,149.46 and cheque no.4662310 dated 28 September 2021 of Taka 279,777.45 totaling Taka 24,33,926.91 (including interest of Taka 39,212.91) for the purpose of transferring the amounts held against unclaimed or undistributed or unsettled dividend in cash to the Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301 with Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka along with the detailed information of entitled securities holders. This amount of Taka 24,33,926.91 (Taka 2,394,714 + Taka 39,212.91) transferred to CMSF has been shown under advances, deposits and pre-payments head of statement of financial position.

During the FY 2021-2022 company declared 1% interim cash dividend for all the shareholders other than sponsors and directors except ICB. For this purpose, amount of dividend supposed to be paid was Taka 3,568,000 among which Taka 3,251,350 was paid within March 31, 2024 and rest Taka 316,650 was remain unclaimed.

## 9.00 Related Party Transactions

Companies carried out no transaction with related parties in the normal course of business and on arm's length basis during the period.

 CFO  
 Company Secretary  
 MD & CEO  
 Director  
 Chairperson

Place: Dhaka, Bangladesh

Date: April 29, 2024

