



ALLTEX INDUSTRIES LIMITED

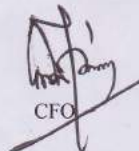
Correspondence Office: Suite No. 5B, House No. 1, Road 27/28, Block-K, Banani, Dhaka, Bangladesh.
Factory & Registered Office: Alltex Industrial Park, Ariabo, Barpa, Rupgonj, Narayangonj, Bangladesh.

Tel : (02) 48810664
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ALLTEX INDUSTRIES LIMITED STATEMENT OF FINANCIAL POSITION (UNAUDITED) AS AT SEPTEMBER 30, 2021

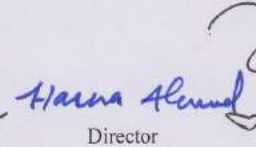
(Figures in Thousand Taka)

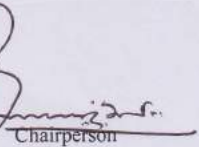
Sl No.	Particulars	30 Sept 2021 Taka	30 June 2021 Taka
I.	ASSETS		
A.	Non-current Assets	2,532,523	2,544,563
	Property, Plant and Equipment	2,211,170	2,215,850
	Capital Work-in-Progress	-	7,360
	Investments	321,353	321,353
B.	Current Assets	851,261	844,830
	Inventories	251,800	339,454
	Accounts Receivable	380,033	331,372
	Advances, Deposits and Pre-payments	171,659	143,234
	Cash and Cash Equivalents	47,769	30,770
	TOTAL ASSETS (A+B)	3,383,784	3,389,393
II.	EQUITY AND LIABILITIES		
A.	Equity	258,691	328,260
	Share Capital	559,680	559,680
	Revaluation Surplus	972,211	972,211
	Retained Earnings	(1,273,200)	(1,203,631)
B.	Non-current Liabilities	362,410	391,204
	Long Term Loan (Secured)-Non-current portion	339,399	356,727
	Deferred Tax Liabilities	23,011	34,477
C.	Current Liabilities	2,762,683	2,669,929
	Accounts Payable	7,895	5,180
	Long Term Loan (Secured)-Current portion	2,693,015	2,604,606
	Unclaimed Dividend Account	2,395	2,395
	Accruals and Provisions	59,378	57,748
	TOTAL EQUITY AND LIABILITIES (A+B+C)	3,383,784	3,389,393
	Net Asset Value (NAV) Per Share stated in Taka	4.62	5.87
	Number of ordinary shares used to compute NAV per share	55,968	55,968


CFO


Company Secretary


MD & CEO


Director


Chairperson

Place: Dhaka, Bangladesh
Date: November 10, 2021





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ALLTEX INDUSTRIES LIMITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED) FOR THE FIRST QUARTER PERIOD ENDED SEPTEMBER 30, 2021

(Figures in Thousand Taka)

Sl No.	Particulars	1st Quarter 2021-2022	1st Quarter 2020-2021
A.	Turnover	128,765	59,246
B.	Cost of Goods Sold	128,101	63,369
C.	Gross Profit (A-B)	664	(4,123)
D.	Operating Expenses (E+F)	10,436	5,746
E.	Administrative and General Expenses	8,200	4,561
F.	Selling and Distribution Expenses	2,236	1,185
G.	Operating Profit (C-D)	(9,772)	(9,869)
H.	Non-operating Expenses (I+J)	71,080	62,927
I.	Financial Expenses	71,098	62,927
J.	Foreign Currency Exchange (Gain) / Loss	(18)	0.37
K.	Share of Profit/(Loss) from Investment in Shares of Associate Company	-	-
L.	Profit before contribution to WPPF (G-H+K)	(80,852)	(72,796)
M.	Contribution to WPPF	-	-
N.	Profit before Tax (L-M)	(80,852)	(72,796)
O.	Provision for Income Tax	(11,283)	(8,619)
	Current Tax Expense	183	117
	Deferred Tax Expense/(Income)	(11,466)	(8,736)
P.	Net Profit after Tax (N-O)	(69,569)	(64,177)
Q.	Other Comprehensive Income	-	-
R.	Total Profit or Loss and Other Comprehensive Income (P+Q)	(69,569)	(64,177)
	Earnings Per Share (EPS) [Par value Taka 10.00]-EPS stated in Taka	(1.24)	(1.15)
	Number of ordinary shares used to compute EPS	55,968	55,968


CEO

Company Secretary


MD & CEO

Director

Chairperson

Place: Dhaka, Bangladesh
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ALLTEX INDUSTRIES LIMITED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE FIRST QUARTER PERIOD ENDED SEPTEMBER 30, 2021

(Figures in Thousand Taka)

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2021	559,680	972,211	(1,203,631)	328,260
Total Profit or Loss and Other Comprehensive Income	-	-	(69,569)	(69,569)
Revaluation Surplus	-	-	-	-
Cash Dividend	-	-	-	-
Stock Dividend	-	-	-	-
Balance as on September 30, 2021	559,680	972,211	(1,273,200)	258,691

ALLTEX INDUSTRIES LIMITED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE FIRST QUARTER PERIOD ENDED SEPTEMBER 30, 2020

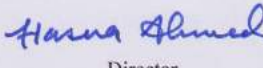
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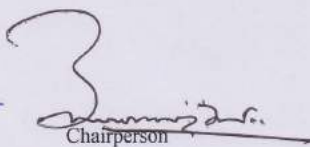
Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2020	559,680	972,210	(648,815)	883,075
Total Profit or Loss and Other Comprehensive Income	-	-	(64,177)	(64,177)
Revaluation Surplus	-	-	-	-
Cash Dividend	-	-	-	-
Stock Dividend	-	-	-	-
Balance as on September 30, 2020	559,680	972,210	(712,992)	818,898


CFO


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ALLTEX INDUSTRIES LIMITED STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE FIRST QUARTER PERIOD ENDED SEPTEMBER 30, 2021

(Figures in Thousand Taka)

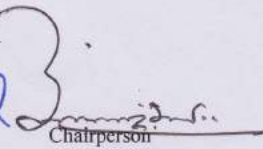
Sl No.	Particulars	1st Quarter 2021-2022	1st Quarter 2020-2021
A.	Cash flows from operating activities		
	Collection from turnover and recoveries	80,104	40,562
	Payment to suppliers, employees and others	(62,115)	(6,798)
	Cash generated from operation	17,989	33,764
	Payment of financial expenses	(18)	(22,025)
	Payment of income tax	(990)	(1,333)
		<u>16,981</u>	<u>10,406</u>
B.	Cash flows from investing activities		
	Addition to property, plant and equipment	(7,360)	-
	Disposal of property, plant and equipment	-	-
	Addition to Capital Work-in-Progress	7,360	-
	Investment in MTDR	-	-
		<u>-</u>	<u>-</u>
C.	Cash flows from financing activities		
	Long term loan receipt/(repayment)	-	(1,476)
	Short term loan receipt/(repayment)	-	-
	Dividend payment	-	-
		<u>-</u>	<u>(1,476)</u>
D.	Increase/(Decrease) in cash and cash equivalents (A+B+C)	16,981	8,930
E.	Cash and cash equivalents at the beginning of the year	30,770	8,728
F.	Unrealized foreign exchange gain /(loss) on cash and cash equivalents	18	(0.37)
G.	Cash and cash equivalents at the end of the year (D+E+F)	<u>47,769</u>	<u>17,658</u>
	Net Operating Cash Flow Per Share (NOCFPS) stated in Taka	0.30	0.19
	Number of ordinary shares used to compute Net Operating Cash Flow Per Share (NOCFPS)	55,968	55,968


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NOTES TO THE INTERIM FINANCIAL STATEMENTS (UNAUDITED)

AS AT AND FOR THE FIRST QUARTER PERIOD ENDED ON SEPTEMBER 30, 2021

- 1.00 These interim financial statements have been prepared in compliance with the requirements of the applicable International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs), the Companies Act, 1994, Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited and other applicable laws and regulations.
- 2.00 The accounting policies and methods of computation used in preparation of these interim financial statements for the first quarter period ended on September 30, 2021 are in consistent with those adopted in preparation of the last annual audited financial statements for the year ended June 30, 2021.
- 3.00 There were no significant events after the reporting period that have not been reflected in the financial statements for this interim period.
- 4.00 There was a significant deviation between turnover and cost of goods sold of the reporting period and the corresponding period. Company management has been trying heart and soul for improvement of its business. Company got some good orders from customers and as such turnover has been increased during the reporting period. At the same time, company management made all out efforts to control cost of goods sold. As a result, cost of goods sold has also been reduced during the reporting period in comparison with corresponding period.
- 5.00 Disclosures of quarterly financial statements as per clause 4(4) of BSEC's Notification No. BSEC/CMRRC/2006-158/208/Admin/81 dated 20 June 2018:

(a) Share Capital	<i>(Figures in Taka)</i>	
	30 Sept 2021	30 June 2021
This represents the following:		
Authorized Capital		
100,000,000 Ordinary Shares of Taka 10/- each	1,000,000,000	1,000,000,000
Issued, Subscribed and Paid up Capital		
29,000,000 Ordinary Shares of Taka 10/- each fully paid in cash	290,000,000	290,000,000
26,968,000 Ordinary Shares of Taka 10/- each issued as bonus shares	269,680,000	269,680,000
	<u>559,680,000</u>	<u>559,680,000</u>
Revaluation Surplus		
Fair value of Land & Land Development	1,276,450,000	1,276,450,000
Less : Book value	171,665,161	171,665,161
Revaluation Surplus	1,104,784,839	1,104,784,839
Less : Deferred Tax on revaluation surplus	132,574,181	132,574,181
Net balance of revaluation surplus	<u>972,210,658</u>	<u>972,210,658</u>
Retained Earnings		
Opening Balance	(1,203,631,091)	(919,372,587)
Add: Current period Profit/(Loss)	(69,569,072)	(284,258,504)
	(1,273,200,163)	(1,203,631,091)
Less: Stock Dividend	-	-
Less: Cash Dividend	-	-
Closing Balance	<u>(1,273,200,163)</u>	<u>(1,203,631,091)</u>





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	30 Sept 2021	30 June 2021
(b) Net Asset Value (NAV) Per Share		
The computation of NAV per share is given below:		
Net asset value at the end of the period	258,690,495	328,259,567
Number of ordinary shares at the end of the period	55,968,000	55,968,000
Net Asset Value (NAV) Per Share	4.62	5.87
(c) Earnings Per Share (EPS)		
The computation of EPS is given below:		
Earnings attributable to the ordinary shares during the period	(69,569,072)	(64,177,336)
Number of ordinary shares at the end of the period	55,968,000	55,968,000
Basic Earnings Per Share (EPS)	(1.24)	(1.15)
(d) Net Operating Cash Flow Per Share (NOCFPS)		
Calculation of NOCFPS per share is given below:		
Cash flows from operating activities as per statement of cash flows	16,980,860	10,405,542
Number of ordinary shares at the end of the period	55,968,000	55,968,000
Net Operating Cash Flow Per Share (NOCFPS)	0.30	0.19
(e) Reconciliation of net profit with cash flows from operating activities		
Net profit after tax	(69,569,072)	(64,177,336)
Adjustment for non-cash transactions:		
Depreciation	12,039,457	12,424,656
Accrued financial expenses	71,080,164	40,901,489
Foreign currency exchange (gain)/loss	(17,990)	368
Share of Profit/(Loss) from Investment in Shares of Associate Company	-	-
Current tax expense	182,956	116,820
Deferred tax expense/(income)	(11,465,905)	(8,735,525)
Net profit before changes in working capital	2,249,610	(19,469,528)
Changes in working capital:		
(Increase)/decrease in inventories	87,654,278	46,955,628
(Increase)/decrease in accounts receivable	(48,661,427)	(18,683,228)
(Increase)/decrease in advances, deposits and pre-payments	(28,424,140)	1,056,425
Increase/(decrease) in accounts payable	2,716,038	546,245
Increase/(decrease) in accruals and provisions	1,446,501	-
	14,731,250	29,875,070
Net cash flows from operating activities	16,980,860	10,405,542





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6.00 Deferred Tax Liabilities

	30 Sept 2021	30 June 2021
Book value of depreciable assets	912,120,742	916,800,354
Less: Tax base value of depreciable assets	184,030,130	190,033,195
Taxable Temporary Difference	728,090,612	726,767,159
Effective tax rate	12.00%	12.00%
Deferred tax liability on original cost of assets	87,370,873	87,212,059
Deferred tax liability on revaluation surplus of assets	132,574,181	132,574,181
Unused tax losses	(196,934,041)	(185,309,322)
Total Deferred Tax Liabilities	23,011,013	34,476,918

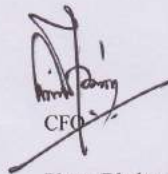
	July 2021 to Sept 2021	July 2020 to June 2021
Deferred Tax Expense/(Income):		
Closing deferred tax liabilities	87,370,873	87,212,059
Less: Opening deferred tax liabilities	87,212,059	89,820,843
Deferred Tax Expense/(Income)	158,814	(2,608,784)
Deferred tax income for unused tax losses (As per paragraph 34 of BAS 12)	(11,624,719)	(36,089,890)
	(11,465,905)	(38,698,674)

7.00 Unclaimed Dividend Account

As per direction of Bangladesh Securities and Exchange Commission company submitted cheque no.1106118 dated 28 September 2021 of Taka 21,54,149.46 and cheque no.4662310 dated 28 September 2021 of Taka 279,777.45 totaling Taka 24,33,926.91 (including interest of Taka 39,212.91) for the purpose of transferring the amounts held against unclaimed or undistributed or unsettled dividend in cash to the Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301 with Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka along with the detailed information of entitled securities holders. This amount of Taka 24,33,926.91 transferred to CMSF has been shown under advances, deposits and pre-payments head of statement of financial position.

8.00 Related Party Transactions

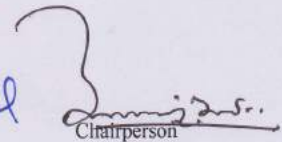
Companies carried out no transaction with related parties in the normal course of business and on arms length basis during the period.


CFO


Company Secretary


MD & CEG


Director


Chairperson

Place: Dhaka, Bangladesh
Date: November 10, 2021

